S8450-1.1

# ANNUAL STATISTICS

# of

# GAS COMPANIES

# 1977 - 1984

Prepared by Accounting Division and Database Section
October, 1985

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION
Olympia, Washington
98504

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## INTRODUCTION

As part of its regulatory activities, the Utilities and Transportation Commission reviews the annual reports submitted by the regulated class "A" gas utility companies operating in Washington State and publishes relevant information on financial and other operations of those utilities. This report presents the annual statistics of Washington's four class "A" gas utilities for the years 1977 through 1984.

## GAS UTILITIES OPERATING IN WASHINGTON

The four class "A" utilities that operate in Washington State are: Cascade Natural Gas, Northwest Natural Gas, Washington Natural Gas and The Washington Water Power Company. According to the revenue generated in 1984, (see Table I below) all except Northwest Natural Gas operate primarily within the state.

TABLE I
GROSS OPERATING REVENUE BY COMPANY
1984 ($ MILLION)

| | TOTAL COMPANY | WASHINGTON ACTUAL | STATE SHARE (%) |
|---|---|---|---|
| Cascade Natural Gas: | 233.6 | 199.7 | 85.5 |
| Northwest Natural Gas: | 417.5 | 51.0 | 12.2 |
| Washington Natural Gas: | 369.2 | 369.2 | 100.0 |
| Washington Water Power: | 131.0 | 95.9 | 73.2 |

## MAJOR INFORMATION BLOCKS - ANNUAL REPORTS TO COMMISSION

The annual reports submitted by the gas companies contain a large number of schedules following the system of national accounts. Some of the major and relevant information blocks are:

1. Balance Sheet - Assets
2. Balance Sheet - Liabilities
3. Statement of Income and Deductions
4. Statement of Income and Deductions (continued)
5. Statement of Unappropriated Retained Earnings
6. Net Income and Operating Revenue
7. Changes in Financial Position
8. Plant, Production and Sales Statistics
9. Sales Statistics for Gas Operations

## FORMAT AND CONTENT OF ANNUAL STATISTICS REPORT

The financial and operations data are presented in tabular form in this report for each of the four gas utilities and for a corresponding state total. Twelve tables (nine "Company Totals" and three "State Operations Only Totals"), are included for each Cascade, Northwest Natural, and Washington Water Power Company. Only nine tables are included for Washington Natural Gas since this company operates only within the state and the "Company Total" and "State Operations Only Total" are identical.

Each table is labeled for ease of use and comparison as follows:

1. Three Letters - The letters are an acronym for the company providing the information.
2. One Digit - The number is based on the information blocks above.
3. Blank or "S" - An "S" is found at the end of the label if the table reflects Washington State operations only. If the label ends with a digit, the table contains total company information.

For example, Table CSC.1 contains data on Balance Sheet - Assets for Cascade Natural Gas and the figures reflect total company operations. However, while Table CSC.6S also contains Cascade

Natural Gas information, only state operations figures are reflected. If comparative analyses of multiple companies are needed, simply find tables of like number, e.g., Table CSC.1, Table NWN.1, Table WNG.1, and Table WWP.1 for comparisons of total assets.

DATA USES

This data can be used for a variety of purposes. For example, comparative analyses of changes in financial position for all companies except Washington Natural Gas, whose operations are in-state only, can be made. On the other hand, the average number of gas customers per month for Washington Water Power and Cascade Power Companies' Washington State operations can be compared. Additionally, a single company's share of the total sales of all companies can be computed.

Moreover, an analysis can be made of the overall revenue and expenditure of the total Washington operations as in Table II. The sources of gas revenues indicate that nearly 70 percent of the gas revenues are generated from industrial and commercial sales, whereas the residential sales account for the remaining 30 percent.

A brief look at the expenditures for 1984 (Table II) indicates operating expenses consist mostly of costs of producing manufactured and natural gas. Taxes and depreciation account for about 13 percent of the total revenues. After allowing for all the expenses, the net operating income accounts for about 8 percent of the gross operating revenues (See Chart I for distribution of revenue by percent and Chart II for sources of expenditure.)

TABLE II

TOTAL MAJOR GAS UTILITIES --- "WASHINGTON OPERATIONS ONLY"
SOURCES AND DISTRIBUTION OF REVENUE AND EXPENDITURE

| SOURCES OF REVENUE | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| 1. RESIDENTIAL SALES | $103,675,016 | $111,481,401 | $128,476,433 | $156,618,121 | $160,942,444 | $198,626,755 | $177,670,985 | $198,335,323 |
| 2. COMMERCIAL SALES | 65,556,826 | 94,964,678 | 112,406,825 | 144,285,165 | 149,751,081 | 185,360,122 | 170,636,743 | 193,533,314 |
| 3. INDUSTRIAL SALES | 186,017,905 | 166,150,102 | 231,386,096 | 260,740,342 | 296,696,457 | 253,154,836 | 258,463 260 | 317,141,898 |
| 4. OTHER SALES | 9,405,507 | 0 | 13,355,994 | 1,594,189 | 0 | 784,555 | 0 | 0 |
| 5. OTHER GAS REVENUE | 2,897,335 | 3,986,782 | 2,929,353 | 3,552,621 | 3,771,272 | 5,019,144 | 5,782,751 | 6,836,298 |
| TOTAL SALES | $367,552,589 | $376,582,963 | $488,554,701 | $566,790,438 | $611,161,254 | $642,945,412 | $612,553,739 | $715,846,833 |
| DISTRIBUTION OF REVENUE BY SOURCES (%) | | | | | | | | |
| 1. RESIDENTIAL SALES | 28.21 | 29.60 | 26.30 | 27.63 | 26.33 | 30.89 | 29.00 | 27.71 |
| 2. COMMERCIAL SALES | 17.84 | 25.22 | 23.01 | 25.46 | 24.50 | 28.83 | 27.86 | 27.04 |
| 3. INDUSTRIAL SALES | 50.61 | 44.12 | 47.36 | 46.00 | 48.55 | 39.38 | 42.19 | 44.30 |
| 4. OTHER SALES | 2.56 | 0.00 | 2.73 | 0.28 | 0.00 | 0.12 | 0.00 | 0.00 |
| 5. OTHER GAS REVENUE | 0.78 | 1.06 | 0.60 | 0.63 | 0.62 | 0.78 | 0.95 | 0.95 |
| TOTAL DISTRIBUTION | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| SOURCES OF EXPENDITURE | | | | | | | | |
| 1. OPERATING EXPENSES | $295,997,293 | $302,737,482 | $400,781,413 | $477,046,292 | $504,534,575 | $528,115,206 | $493,104,779 | $563,473,668 |
| 2. DEPRECIATION & AMORT.EXPENSES | 10,259,622 | 11,466,451 | 12,043,778 | 12,922,869 | 14,165,665 | 15,824,404 | 17,080,401 | 18,161,378 |
| 3. TAXES | 35,366,895 | 36,373,714 | 43,434,822 | 45,357,696 | 51,912,166 | 58,765,147 | 59,145,395 | 77,910,000 |
| TOTAL EXPENDITURE: | $341,623,810 | $350,577,647 | $456,260,013 | $535,326,857 | $570,612,406 | $602,704,757 | $569,330,575 | $659,545,046 |
| NET OPERATING INCOME | $25,928,779 | $26,005,316 | $32,294,688 | $31,463,581 | $40,548,848 | $40,240,655 | $43,223,164 | $56,301,787 |
| DISTRIBUTION OF REVENUE(%) | | | | | | | | |
| 1. OPERATING EXPENSES | 80.53 | 80.39 | 82.03 | 84.17 | 82.55 | 82.14 | 80.50 | 78.71 |
| 2. DEPRECIATION & AMORT. EXPENSES | 2.79 | 3.04 | 2.47 | 2.28 | 2.32 | 2.46 | 2.79 | 2.54 |
| 3. TAXES | 9.62 | 9.66 | 8.89 | 8.00 | 8.49 | 9.14 | 9.66 | 10.88 |
| 4. NET OPERATING INCOME | 7.06 | 6.91 | 6.61 | 5.55 | 6.64 | 6.26 | 7.05 | 7.87 |
| TOTAL DISTRIBUTION | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

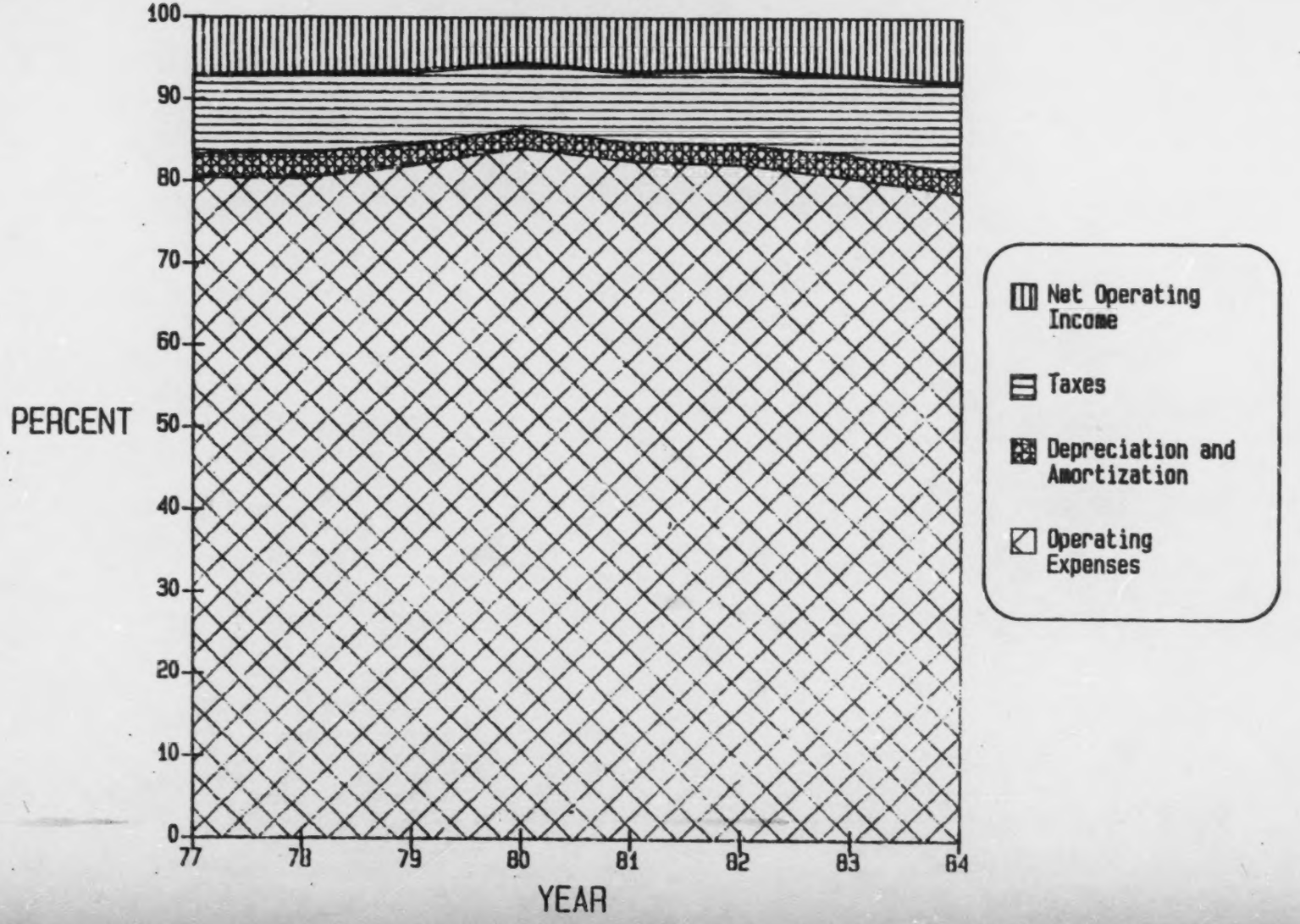
SOURCE: TABLE "ALL.6S"

CAUTIONARY NOTE

As in any attempt to develop continuous and comparable time series data, one of the main problems is to assure comparability of various data elements. Though comparability is assured at broad group levels, the individual data elements that are added due to changes in accounting systems pose a continuous problem for comparison over time. For instance, in the "Statement of Income (Continued)" table for Washington Water Power, Northwest Natural Gas, and the total of all companies note item 8 - Allowance for Borrowed Funds Used During Construction. This item first appears in 1983. Similarly, in the "Balance Sheet--Liabilities and Other Credits" table, note the section labeled "Other Noncurrent Liabilities" (items 40-43). This section's items first appear for Washington Water Power in 1984. These problems are under investigation and appropriate changes and improvements will be incorporated in future revisions of the data presented here.

Readers are requested to send their comments to the attention of Dr. S. Ananda Rao, Database Manager, either in writing or by phone (206-753-3006).

CHART I
Class `A' Gas Utilities
Washington State Operations
Distribution of Revenue
(1977 --1984)



# CHART II
## Class 'A' Gas Utilities
## Washington State Operations
## Sources of Expenditure
## (1977 --1984)

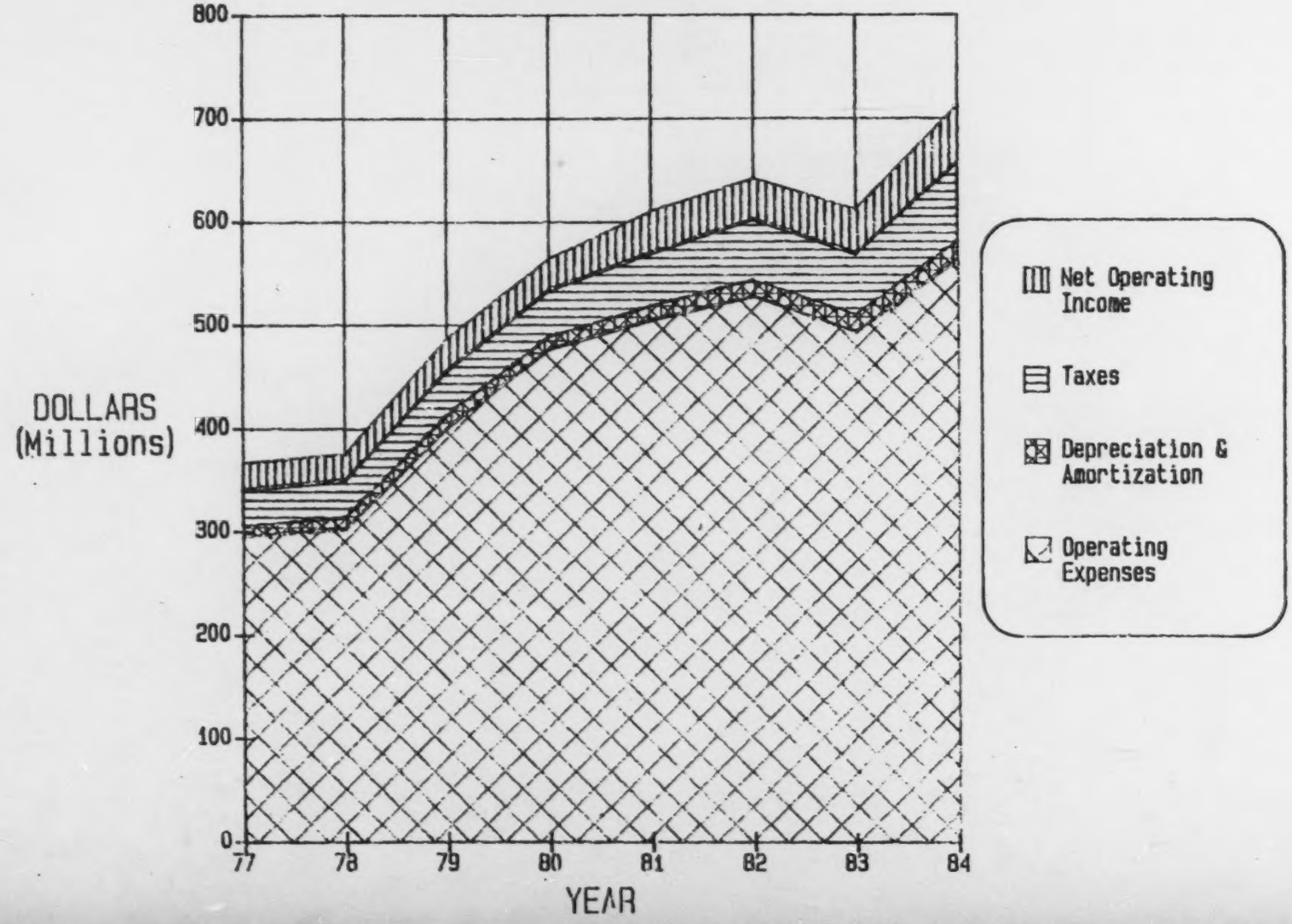


TABLE CSC.1

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **

BALANCE SHEET -- ASSETS AND OTHER DEBITS

| | | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|---|
| | **UTILITY PLANT** | | | | | | | | |
| 1 | UTILITY PLANT | $113,453,185 | $118,057,601 | $125,198,987 | $131,656,703 | $143,400,137 | $150,928,609 | $160,176,173 | $165,214,909 |
| 2 | CONSTRUCTION WORK IN PROGRESS | 644,319 | 746,731 | 880,393 | 4,819,615 | 910,563 | 560,034 | 706,630 | 988,629 |
| 3 | TOTAL UTILITY PLANT | 114,097,504 | 118,804,332 | 126,079,380 | 136,476,318 | 144,310,700 | 151,488,643 | 160,882,803 | 166,203,538 |
| 4 | LESS ACCUM. PROV. FOR DEPR.AMORT. & DEPL. | 29,212,800 | 32,564,256 | 36,187,595 | 40,070,491 | 43,661,003 | 48,222,519 | 52,678,647 | 58,000,541 |
| 5 | NET UTILITY PLANT | 84,884,704 | 86,240,076 | 89,891,785 | 96,405,827 | 100,649,697 | 103,266,124 | 108,204,156 | 108,202,997 |
| 6 | GAS STORED UNDERGROUND - NONCURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | UTILITY PLANT ADJUSTMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **OTHER PROPERTY AND INVESTMENTS** | | | | | | | | |
| 8 | NONUTIL. PROP.(LESS ACCUM. DEPR.& AMORT.) | 3,589 | 2,595 | 673,292 | 675,688 | 456,452 | 456,452 | 456,452 | 456,452 |
| 9 | INVESTMENT IN ASSOCIATED COMPANIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | INVESTMENT IN SUBSIDIARY COMPANIES | 1,091,782 | 1,088,903 | 940,197 | 997,179 | 982,888 | 1,093,446 | 1,607,468 | 1,673,011 |
| 11 | OTHER INVESTMENTS | 2,744 | 2,744 | 2,744 | 2,744 | 2,744 | 41,986 | 292,860 | 536,606 |
| 12 | SPECIAL FUNDS | 1,804,432 | 5,500 | 320,000 | 0 | 0 | 33,300 | 2,755 | 2,755 |
| 13 | TOTAL OTHER PROPERTY AND INVESTMENTS | 2,902,547 | 1,099,742 | 1,936,233 | 1,675,611 | 1,442,084 | 1,625,184 | 2,359,535 | 2,668,824 |
| | **CURRENT AND ACCRUED ASSETS** | | | | | | | | |
| 14 | CASH | 1,795,751 | 567,609 | 1,002,197 | 264,323 | 425,625 | 875,379 | 648,488 | 3,217,730 |
| 15 | SPECIAL DEPOSITS | 462 | 462 | 462 | 2,962 | 2,962 | 462 | 462 | 457 |
| 16 | WORKING FUNDS | 21,450 | 24,775 | 24,955 | 25,455 | 41,100 | 26,450 | 26,400 | 26,297 |
| 17 | TEMPORARY CASH INVESTMENTS | 0 | 0 | 0 | 0 | 750,000 | 0 | 1,937,361 | 0 |
| 18 | NOTES & ACCTS. REC.(LESS PROV. FOR UNCOLL. ACCT | 14,694,624 | 15,301,989 | 20,167,875 | 18,316,749 | 19,351,205 | 20,369,451 | 24,725,550 | 24,869,242 |
| 19 | RECEIVABLES FROM ASSOC. COMPANIES | 1,078 | 0 | 0 | 0 | 115 | 240 | 100,322 | 1,050,170 |
| 20 | MATERIALS AND SUPPLIES | 701,385 | 883,410 | 984,184 | 1,236,881 | 1,449,074 | 1,176,982 | 956,706 | 1,042,029 |
| 21 | GAS STORED UNDERGROUND - CURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | LIQUEFIED NATURAL GAS STORED | 556,573 | 556,573 | 837,164 | 1,712,380 | 2,295,294 | 2,295,294 | 1,517,429 | 0 |
| 23 | PREPAYMENTS | 674,069 | 392,585 | 386,178 | 461,733 | 444,035 | 549,637 | 437,649 | 567,035 |
| 24 | ADVANCES FOR GAS EXPLORATION, DEV. & PRODUCTION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | OTHER ADVANCES FOR GAS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | INTEREST AND DIVIDENDS RECEIVABLE | 25,817 | 0 | 0 | 0 | 266 | 0 | 15,849 | 0 |
| 27 | RENTS RECEIVABLE | 0 | 0 | 3,149 | 0 | 0 | 0 | 0 | 0 |
| 28 | ACCRUED UTILITY REVENUES | 2,786,807 | 3,736,077 | 3,427,942 | 3,610,446 | 4,805,041 | 4,771,951 | 5,898,501 | 5,504,837 |
| 29 | MISC. CURRENT AND ACCRUED ASSETS | 0 | 0 | 20,408 | 16,799 | 15,956 | 10,308 | 8,580 | 6,272 |
| 30 | TOTAL CURRENT AND ACCRUED ASSETS | 21,258,016 | 21,463,480 | 26,854,514 | 25,647,728 | 29,580,673 | 30,076,154 | 36,273,297 | 36,284,069 |
| | **DEFERRED DEBITS** | | | | | | | | |
| 31 | UNAMORTIZED DEBT EXPENSE | 1,052,678 | 953,600 | 823,225 | 829,991 | 1,492,237 | 1,324,915 | 1,924,573 | 1,704,756 |
| 32 | EXTRAORDINARY PROPERTY LOSSES | 32,687 | 26,150 | 19,612 | 13,075 | 6,537 | 0 | 0 | 0 |
| 33 | PRELIM. SURVEY & INVESTIGATION CHARGES | 3,035 | 3,035 | 3,035 | 0 | 0 | 145,045 | 0 | 0 |
| 34 | CLEARING ACCOUNTS | 10,778 | 14,045 | 37,017 | 16,527 | 9,075 | 3,547 | 3,820 | (820) |
| 35 | TEMPORARY FACILITIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 | MISCELLANEOUS DEFERRED DEBITS | (38,701) | 134,351 | 135,366 | 174,367 | 334,631 | 466,318 | 692,240 | 537,408 |
| 37 | DEFERRED LOSSES FROM DISP. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38 | RESEARCH, DEVELOPMENT & DEMO. EXPENDITURES | 0 | 0 | 0 | 0 | 4,540 | 13,273 | 19,500 | 0 |
| 39 | UNAMORTIZED LOSS ON REACQUIRED DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 40 | ACCUMULATED DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 | UNRECOVERED PURCHASED GAS COSTS | 0 | 0 | 0 | 0 | 9,230 | 13,992 | 3,639 | 0 |
| 42 | TOTAL DEFERRED DEBITS | 1,060,477 | 1,131,181 | 1,018,255 | 1,033,960 | 1,856,250 | 1,967,090 | 2,643,772 | 2,241,344 |
| 43 | TOTAL ASSETS AND OTHER DEBITS | $110,105,744 | $109,934,479 | $119,700,787 | $124,763,126 | $133,528,704 | $136,934,552 | $149,480,760 | $149,397,234 |

# TABLE CSC.2

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- LIABILITIES AND OTHER CREDITS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **PROPRIETARY CAPITAL** | | | | | | | | |
| 1 COMMON STOCK ISSUED | $2,219,393 | $2,351,554 | $2,546,503 | $2,676,073 | $3,324,368 | $3,391,053 | $3,478,116 | $3,559,777 |
| 2 PREFERRED STOCK ISSUED | 10,207,240 | 9,933,912 | 7,797,805 | 6,296,615 | 5,593,057 | 5,083,037 | 4,882,756 | 4,475,406 |
| 3 CAPITAL STOCK SUBSCRIBED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 STOCK LIABILITY FOR CONVERSION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 PREMIUM ON CAPITAL STOCK | 16,106,742 | 17,037,840 | 18,731,952 | 19,858,359 | 24,617,789 | 25,164,933 | 25,891,599 | 26,646,639 |
| 6 OTHER PAID-IN CAPITAL | 517,174 | 578,765 | 617,729 | 672,247 | 757,532 | 805,770 | 812,648 | 900,921 |
| 7 INSTALLMENTS RECEIVED ON CAPITAL STOCK | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 DISCOUNT ON CAPITAL STOCK | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 CAPITAL STOCK EXPENSE | (679,404) | (677,373) | (561,791) | (483,826) | (958,491) | (949,206) | (940,890) | (932,615) |
| 10 RETAINED EARNINGS | 7,486,901 | 6,847,285 | 9,239,295 | 10,698,663 | 11,159,895 | 10,182,264 | 8,357,432 | 11,574,641 |
| 11 UNAPP. UNDISTRIBUTED SUBSIDIARY EARNINGS | 318,132 | 315,254 | 166,547 | 223,529 | 209,238 | 269,797 | 333,818 | 399,362 |
| 12 REACQUIRED CAPITAL STOCK | 0 | 0 | 0 | 0 | 0 | (8,636) | 0 | 0 |
| 13 TOTAL PROPRIETARY CAPITAL | 36,176,178 | 36,387,237 | 38,538,040 | 39,941,660 | 44,703,388 | 43,939,012 | 42,815,479 | 46,624,131 |
| **LONG TERM DEBT** | | | | | | | | |
| 14 BONDS | 36,532,000 | 33,721,500 | 31,201,850 | 35,729,090 | 32,180,282 | 28,047,370 | 25,331,984 | 20,965,426 |
| 15 ADVANCES FROM ASSOCIATED COMPANIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 OTHER LONG-TERM DEBT | 20,111,000 | 20,806,000 | 25,425,000 | 23,253,000 | 26,985,000 | 34,159,000 | 43,638,000 | 41,375,000 |
| 17 UNAMORTIZED PREMIUM ON LONG-TERM DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 UNAMORTIZED DISCOUNT ON LONG-TERM DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 TOTAL LONG-TERM DEBT | 56,643,000 | 54,527,500 | 56,626,850 | 58,982,090 | 59,165,282 | 62,206,370 | 68,969,984 | 62,340,426 |
| **CURRENT AND ACCRUED LIABILITIES** | | | | | | | | |
| 20 NOTES PAYABLE | 0 | 11,793,632 | 0 | 0 | 19,254,162 | 0 | 0 | 0 |
| 21 ACCOUNTS PAYABLE | 11,031,607 | 0 | 14,905,728 | 16,198,203 | 0 | 17,911,747 | 21,600,705 | 20,567,110 |
| 22 PAYABLES TO ASSOCIATED COMPANIES | 0 | 0 | 0 | 0 | 0 | 0 | 21 | 23 |
| 23 CUSTOMER DEPOSITS | 390,656 | 415,882 | 477,810 | 676,071 | 800,212 | 869,742 | 837,829 | 802,916 |
| 24 TAXES ACCRUED | 1,651,538 | 2,824,983 | 4,507,500 | 2,692,440 | 2,153,105 | 2,902,454 | 2,624,001 | 6,140,317 |
| 25 INTEREST ACCRUED | 686,521 | 659,765 | 648,491 | 1,014,464 | 1,166,158 | 1,655,808 | 2,080,096 | 2,338,443 |
| 26 DIVIDENDS DECLARED | 724,860 | 754,623 | 712,365 | 795,180 | 1,018,244 | 1,028,230 | 1,049,082 | 1,136,873 |
| 27 MATURED LONG TERM DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 MATURED INTEREST | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 TAX COLLECTIONS PAYABLE | 14,065 | 17,383 | 26,237 | 23,970 | 27,182 | 22,664 | 154 | 69,722 |
| 30 MISC. CURRENT & ACCRUED LIABILITIES | 215,066 | 247,777 | 267,021 | 286,401 | 301,644 | 307,718 | 343,127 | 310,236 |
| 31 OBLIGATIONS UNDER CAPITAL LEASES--CURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 TOTAL CURRENT AND ACCRUED LIABILITIES | 14,714,313 | 16,714,045 | 21,545,152 | 21,686,729 | 24,720,707 | 24,698,363 | 28,535,015 | 31,365,640 |
| **DEFERRED CREDITS** | | | | | | | | |
| 33 CUSTOMER ADVANCES FOR CONSTRUCTION | 115,058 | 112,606 | 179,909 | 314,651 | 374,545 | 440,375 | 350,370 | 331,959 |
| 34 ACCUMULATED DEFERRED INVESTMENT TAX CREDITS | 1,716,700 | 2,130,600 | 2,757,000 | 3,195,600 | 4,113,700 | 4,676,000 | 5,349,000 | 5,605,195 |
| 35 DEFERRED GAINS FROM DISP.OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 OTHER DEFERRED CREDITS | 740,495 | 62,491 | 53,836 | 642,396 | 141,082 | 88,932 | 1,596,746 | 272,106 |
| 37 UNAMORTIZED GAIN ON REACQUIRED DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38 ACCUMULATED DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 310,000 | 885,500 | 1,864,166 | 2,857,777 |
| 39 TOTAL DEFERRED CREDITS | 2,572,253 | 2,305,697 | 2,990,745 | 4,152,647 | 4,939,327 | 6,090,807 | 9,160,282 | 9,067,037 |
| **OTHER NONCURRENT LIABILITIES** | | | | | | | | |
| 40 OBLIGATIONS UNDER CAPITAL LEASES--NONCURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 ACCUMULATED OPERATING RESERVES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 ACCUMULATED PROVISIONS FOR RATE REFUNDS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 TOTAL OTHER NONCURRENT LIABILITIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 44 TOTAL LIABILITIES AND OTHER CREDITS | $110,105,744 | $109,934,479 | $119,700,787 | $124,763,126 | $133,528,704 | $136,934,552 | $149,480,760 | $149,397,234 |

TABLE CSC.3

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **UTILITY OPERATING INCOME** | | | | | | | | |
| 1 OPERATING REVENUES | $121,769,044 | $116,333,699 | $150,496,494 | $176,100,741 | $191,226,281 | $193,137,868 | $185,309,258 | $233,580,557 |
| **OPERATING EXPENSES:** | | | | | | | | |
| 2 OPERATION EXPENSES | 100,442,921 | 95,854,238 | 123,361,356 | 148,508,663 | 161,644,691 | 162,882,091 | 155,228,151 | 190,330,536 |
| 3 MAINTENANCE EXPENSES | 931,948 | 936,072 | 980,099 | 1,234,113 | 1,216,135 | 1,420,725 | 1,311,018 | 1,309,558 |
| 4 DEPRECIATION EXPENSE | 3,579,255 | 3,712,257 | 3,864,991 | 4,051,422 | 4,461,957 | 4,704,786 | 4,926,717 | 5,181,255 |
| 5 AMORT. & DEPL. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 AMORT. OF UTILITY PLANT ACQ. ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 AMORT. OF PROPERTY LOSSES | 6,538 | 6,537 | 6,537 | 6,537 | 6,537 | 6,537 | 0 | 0 |
| 8 AMORT. OF CONVERSION EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 TAXES OTHER THAN INCOME TAXES | 7,404,061 | 7,244,784 | 8,454,055 | 9,393,605 | 10,182,528 | 11,978,458 | 12,076,966 | 14,556,800 |
| 10 INCOME TAXES - FEDERAL | 1,878,772 | 1,153,627 | 3,321,421 | 2,605,356 | 2,012,405 | 982,363 | 279,693 | 5,229,282 |
| 11 - OTHER | 47,262 | 50,420 | 104,231 | 87,590 | 85,000 | 56,718 | 33,783 | 181,210 |
| 12 PROVISION FOR DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 310,000 | 575,500 | 978,666 | 1,052,514 |
| 13 PROVISION FOR DEFERRED INCOME TAXES - CR. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (58,903) |
| 14 INVESTMENT TAX CREDIT ADJ. - NET | 312,300 | 413,900 | 626,400 | 494,450 | 918,100 | 562,300 | 673,000 | 256,195 |
| 15 GAINS FROM DISP. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 LOSSES FROM DISP. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 TOTAL UTILITY OPERATING EXPENSES | 114,603,057 | 109,371,835 | 140,719,090 | 166,381,736 | 180,837,353 | 183,169,478 | 175,507,994 | 218,038,447 |
| 18 NET UTILITY OPERATING INCOME | 7,165,987 | 6,961,864 | 9,777,404 | 9,719,005 | 10,388,928 | 9,968,390 | 9,801,264 | 15,542,110 |
| **OTHER INCOME AND DEDUCTIONS** | | | | | | | | |
| **OTHER INCOME:** | | | | | | | | |
| 19 NONUTILITY OPERATING INCOME | 0 | 0 | 0 | 0 | 0 | 0 | (9,185) | (8,253) |
| 20 EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES | 39,581 | (2,879) | (148,707) | 56,982 | (14,291) | 60,559 | 64,021 | 65,544 |
| 21 INTEREST & DIVIDEND INCOME | 179,602 | 150,316 | 55,443 | 21,868 | 24,194 | 260,943 | 78,319 | 312,103 |
| 22 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION | 39,996 | 51,079 | 117,185 | 367,278 | 0 | 0 | 0 | 0 |
| 23 MISCELLANEOUS NONOPERATING INCOME | 49,895 | 26,534 | 88,408 | 84,925 | 191,654 | 57,890 | 64,851 | 32,289 |
| 24 GAIN ON DISPOSITION OF PROPERTY | 69,904 | 48,436 | 0 | 1,054 | 2,064 | 30,025 | (277) | 0 |
| 25 TOTAL OTHER INCOME | 378,978 | 273,486 | 112,329 | 532,107 | 203,621 | 409,417 | 197,729 | 401,683 |
| **OTHER INCOME DEDUCTIONS:** | | | | | | | | |
| 26 LOSS ON DISPOSITION OF PROPERTY | 3,610 | 637 | 0 | 0 | 8,429 | 0 | 0 | 0 |
| 27 MISCELLANEOUS AMORTIZATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 MISCELLANEOUS INCOME DEDUCTIONS | 99,407 | 22,838 | 37,126 | 47,333 | 72,487 | 75,360 | 72,007 | 62,448 |
| 29 TOTAL OTHER INCOME DEDUCTIONS | 103,017 | 23,475 | 37,126 | 47,333 | 80,916 | 75,360 | 72,007 | 62,448 |
| **TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:** | | | | | | | | |
| 30 TAXES OTHER THAN INCOME TAXES | 0 | 117,053 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31 INCOME TAXES - FEDERAL | 136,256 | 0 | 105,849 | 157,034 | 64,097 | 132,854 | 40,315 | 128,053 |
| 32 - OTHER | 0 | 0 | 0 | 0 | 2,823 | 3,610 | 1,099 | 3,514 |
| 33 PROVISION FOR DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 PROVISION FOR DEFERRED INCOME TAXES - CR. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 INVESTMENT TAX CREDIT ADJ. - NET | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 INVESTMENT TAX CREDITS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 TOTAL TAXES ON OTHER INCOME & DEDUCTIONS | 136,256 | 117,053 | 105,849 | 157,034 | 66,920 | 136,464 | 41,414 | 131,567 |
| 38 NET OTHER INCOME & DEDUCTIONS | $139,705 | $132,958 | ($30,646) | $327,740 | $55,785 | $197,593 | $84,308 | $207,668 |

TABLE CSC.4

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME (CONTINUED)

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **INTEREST CHARGES** | | | | | | | | |
| 1 INTEREST ON LONG-TERM DEBT | $4,121,935 | $4,577,063 | $4,622,103 | $5,124,468 | $6,109,857 | $6,806,393 | $7,416,439 | $7,779,232 |
| 2 AMORT. OF DEBT DISC. AND EXPENSE | 98,483 | 165,212 | 148,800 | 147,973 | 145,637 | 196,947 | 196,230 | 222,608 |
| 3 AMORT. OF LOSS IN REACQUIRED DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 AMORT. OF PREMIUM ON DEBT-CREDIT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 AMORT. OF GAIN ON REACQUIRED DEBT-CREDIT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 INTEREST ON DEBT TO ASSOC. COMPANIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 OTHER INTEREST EXPENSE | 125,443 | 38,614 | 41,669 | 234,929 | 21,462 | (18,059) | 108,685 | 236,896 |
| 8 ALLOW. FOR BORROWED FUNDS USED DURING CONSTN. | 0 | 0 | 0 | 0 | 0 | 0 | (239,122) | (82,314) |
| 9 NET INTEREST CHARGES | 4,345,861 | 4,780,889 | 4,812,572 | 5,507,370 | 6,276,956 | 6,985,281 | 7,482,232 | 8,156,422 |
| 10 INCOME BEFORE EXTRAORDINARY ITEMS | 2,959,831 | 2,313,933 | 4,934,186 | 4,539,375 | 4,167,757 | 3,180,702 | 2,403,340 | 7,593,356 |
| **EXTRAORDINARY ITEMS** | | | | | | | | |
| 11 NET EXTRAORDINARY ITEMS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 INCOME TAXES - FEDERAL AND OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 EXTRAORDINARY ITEMS AFTER TAXES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 NET INCOME | $2,959,831 | $2,313,933 | $4,934,186 | $4,539,375 | $4,167,757 | $3,180,702 | $2,403,340 | $7,593,356 |

TABLE CSC.5

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS, AND UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS** | | | | | | | | |
| 1 BALANCE AT BEGINNING OF YEAR | $7,468,436 | $7,486,901 | $6,847,285 | $9,239,295 | $10,698,663 | $11,159,895 | $10,182,263 | $8,357,432 |
| **CREDITS:** | | | | | | | | |
| 2 BALANCE TRANSFERRED FROM INCOME | 2,920,250 | 2,316,811 | 5,082,893 | 4,482,392 | 4,182,048 | 3,120,144 | 2,339,319 | 7,527,812 |
| 3 MISCELLANEOUS CREDITS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 TOTAL CREDITS | 2,920,250 | 2,316,811 | 5,082,893 | 4,482,392 | 4,182,048 | 3,120,144 | 2,339,319 | 7,527,812 |
| **DEBITS:** | | | | | | | | |
| 5 APPROPRIATIONS OF RETAINED EARNINGS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 DIVIDENDS DECLARED - COMMON STOCK | 2,159,559 | 2,283,653 | 2,089,090 | 2,606,924 | 3,363,673 | 3,770,885 | 3,857,335 | 4,026,474 |
| 7 DIVIDENDS DECLARED - PREFERRED STOCK | 742,226 | 672,774 | 601,793 | 416,100 | 357,143 | 326,891 | 306,815 | 284,129 |
| 8 MISCELLANEOUS DEBITS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 TOTAL DEBITS | 2,901,785 | 2,956,427 | 2,690,883 | 3,023,024 | 3,720,816 | 4,097,776 | 4,164,150 | 4,310,603 |
| 10 BALANCE AT END OF YEAR | 7,486,901 | 6,847,285 | 9,239,295 | 10,698,663 | 11,159,895 | 10,182,263 | 8,357,432 | 11,574,641 |
| **UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS** | | | | | | | | |
| 11 BALANCE AT BEGINNING OF YEAR | 278,552 | 318,132 | 315,254 | 166,547 | 223,529 | 209,238 | 269,797 | 333,818 |
| 12 EQUITY IN EARNINGS FOR YEAR | 39,580 | (2,878) | (148,707) | 56,982 | (14,291) | 60,559 | 64,021 | 65,544 |
| 13 DIVIDENDS RECEIVED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 OTHER CHANGES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 BALANCE AT END OF YEAR | $318,132 | $315,254 | $166,547 | $223,529 | $209,238 | $269,797 | $333,818 | $399,362 |

TABLE CSC.6

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **STATEMENT OF NET GAS OPERATING INCOME** | | | | | | | | |
| **OPERATING REVENUES** | | | | | | | | |
| 1 RESIDENTIAL SALES | $20,075,944 | $21,667,229 | $23,918,185 | $28,274,539 | $27,599,797 | $33,440,786 | $29,845,133 | $33,897,329 |
| 2 COMMERCIAL SALES | 26,342,051 | 29,349,982 | 34,877,327 | 43,892,020 | 45,304,631 | 55,641,500 | 53,300,947 | 57,195,130 |
| 3 INDUSTRIAL SALES | 75,026,283 | 64,822,757 | 91,402,738 | 103,653,574 | 118,049,239 | 103,686,745 | 103,696,078 | 141,966,485 |
| 4 OTHER SALES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 OTHER GAS REVENUES | 324,766 | 493,731 | 298,244 | 280,608 | 272,614 | 368,837 | 467,100 | 521,613 |
| 6 TOTAL OPERATING REVENUES | 121,769,044 | 116,333,699 | 150,496,494 | 176,100,741 | 191,226,281 | 193,137,868 | 187,309,258 | 233,580,557 |
| **OPERATING EXPENSES** | | | | | | | | |
| **PRODUCTION:** | | | | | | | | |
| 7 MANUFACTURED GAS | 42,737 | 27,014 | 40,249 | 21,324 | 24,377 | 24,770 | 17,530 | 14,745 |
| 8 NATURAL GAS | 92,582,628 | 87,361,597 | 113,884,382 | 137,735,375 | 149,518,628 | 149,917,663 | 141,176,605 | 175,659,168 |
| 9 UNDERGROUND STORAGE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 OTHER STORAGE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TRANSMISSION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 DISTRIBUTION | 2,934,694 | 3,169,888 | 3,462,700 | 4,040,108 | 4,402,515 | 5,053,640 | 5,241,115 | 5,300,584 |
| 13 CUSTOMER ACCOUNTS | 1,746,722 | 1,665,518 | 1,895,480 | 2,486,055 | 2,685,273 | 3,011,833 | 3,218,304 | 3,364,807 |
| 14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES | 0 | 161,916 | 125,916 | 172,336 | 146,576 | 172,296 | 226,356 | 215,357 |
| 15 SALES | 374,347 | 508,095 | 700,775 | 746,628 | 811,449 | 865,940 | 894,780 | 1,163,990 |
| 16 ADMINISTRATIVE AND GENERAL | 3,693,741 | 3,896,282 | 4,231,953 | 4,540,950 | 5,272,008 | 5,256,674 | 5,764,479 | 5,921,443 |
| 17 WEATHERIZATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 TOTAL OPERATION AND MAINT. EXPENSES | 101,374,869 | 96,790,310 | 124,341,455 | 149,742,776 | 162,860,826 | 164,302,816 | 156,539,169 | 191,640,094 |
| 19 DEPRECIATION | 3,579,255 | 3,712,257 | 3,864,991 | 4,051,422 | 4,461,957 | 4,704,786 | 4,926,717 | 5,181,255 |
| 20 AMORTIZATION | 6,538 | 6,537 | 6,537 | 6,537 | 6,537 | 6,537 | 0 | 0 |
| 21 TAXES OTHER THAN INCOME TAXES | 7,404,061 | 7,244,784 | 8,454,055 | 9,393,605 | 10,182,528 | 11,978,458 | 12,076,966 | 14,556,800 |
| 22 INCOME TAXES - FEDERAL | 1,878,772 | 1,153,627 | 3,321,421 | 2,605,356 | 2,012,405 | 982,363 | 279,693 | 5,229,282 |
| 23 - OTHER | 47,262 | 50,420 | 104,231 | 87,590 | 85,000 | 56,718 | 33,783 | 181,210 |
| 24 PROV. FOR DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 310,000 | 575,500 | 978,666 | 1,052,514 |
| 25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (58,903) |
| 26 INVESTMENT TAX CREDIT ADJ. - NET | 312,300 | 413,900 | 626,400 | 494,450 | 918,100 | 562,300 | 673,000 | 256,195 |
| 27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 TOTAL OPERATING EXPENSES | 114,603,057 | 109,371,835 | 140,719,090 | 166,381,736 | 180,837,353 | 183,169,478 | 175,507,994 | 218,038,447 |
| 29 NET GAS OPERATING INCOME | $7,165,987 | $6,961,864 | $9,777,404 | $9,719,005 | $10,388,928 | $9,968,390 | $11,801,264 | $15,542,110 |
| **OPERATING GAS REVENUES BY PERCENT** | | | | | | | | |
| 30 RESIDENTIAL SALES | 16.49% | 18.63% | 15.89% | 16.06% | 14.43% | 17.31% | 15.93% | 14.51% |
| 31 COMMERCIAL SALES | 21.63% | 25.23% | 23.17% | 24.92% | 23.69% | 28.81% | 28.46% | 24.49% |
| 32 INDUSTRIAL SALES | 61.61% | 55.72% | 60.73% | 58.86% | 61.73% | 53.69% | 55.36% | 60.78% |
| 33 OTHER SALES | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 34 OTHER GAS REVENUES | 0.27% | 0.42% | 0.20% | 0.16% | 0.14% | 0.19% | 0.25% | 0.22% |
| 35 TOTAL OPERATING GAS REVENUES | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

TABLE CSC.6S

CASCADE NATURAL GAS CORPORATION ** WASHINGTON OPERATIONS ONLY **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **STATEMENT OF NET GAS OPERATING INCOME** | | | | | | | | |
| **OPERATING REVENUES** | | | | | | | | |
| 1 RESIDENTIAL SALES | $15,727,628 | $16,955,996 | $18,799,986 | $22,231,162 | $21,670,846 | $26,276,049 | $23,487,301 | $26,525,224 |
| 2 COMMERCIAL SALES | 21,216,448 | 23,557,919 | 28,130,863 | 35,338,305 | 36,527,850 | 44,817,610 | 41,773,891 | 46,572,814 |
| 3 INDUSTRIAL SALES | 68,712,865 | 58,271,255 | 84,443,194 | 94,742,440 | 107,356,886 | 92,797,459 | 92,513,743 | 126,153,649 |
| 4 OTHER SALES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 OTHER GAS REVENUES | 253,738 | 293,285 | 233,140 | 209,335 | 222,925 | 316,996 | 423,352 | 465,019 |
| 6 TOTAL OPERATING REVENUES | 105,910,679 | 99,078,455 | 131,607,183 | 152,521,242 | 165,778,507 | 164,208,114 | 158,198,287 | 199,716,706 |
| **OPERATING EXPENSES** | | | | | | | | |
| **PRODUCTION:** | | | | | | | | |
| 7 MANUFACTURED GAS | 35,681 | 22,704 | 34,184 | 18,284 | 20,804 | 21,160 | 14,856 | 12,277 |
| 8 NATURAL GAS | 81,322,705 | 75,409,027 | 100,353,143 | 120,597,399 | 131,401,084 | 129,186,841 | 122,068,233 | 152,225,038 |
| 9 UNDERGROUND STORAGE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 OTHER STORAGE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TRANSMISSION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 DISTRIBUTION | 2,247,576 | 2,363,322 | 2,695,260 | 3,095,824 | 3,404,735 | 3,939,960 | 4,088,220 | 4,091,940 |
| 13 CUSTOMER ACCOUNTS | 1,373,645 | 1,290,639 | 1,470,032 | 1,908,003 | 2,065,363 | 2,279,347 | 2,463,883 | 2,520,445 |
| 14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES | 0 | 137,724 | 100,490 | 111,470 | 92,643 | 87,253 | 101,661 | 96,954 |
| 15 SALES | 306,780 | 411,478 | 544,420 | 613,174 | 660,014 | 702,318 | 730,092 | 916,885 |
| 16 ADMINISTRATIVE AND GENERAL | 2,893,191 | 3,057,435 | 3,289,877 | 3,467,948 | 4,032,183 | 4,046,939 | 4,470,975 | 4,597,941 |
| 17 WEATHERIZATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 TOTAL OPERATION AND MAINT. EXPENSES | 88,179,578 | 82,692,329 | 108,487,406 | 129,812,102 | 141,676,826 | 140,263,818 | 133,937,920 | 164,461,480 |
| 19 DEPRECIATION | 2,911,172 | 3,031,433 | 3,142,677 | 3,281,038 | 3,588,497 | 3,787,774 | 3,936,642 | 4,140,788 |
| 20 AMORTIZATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 TAXES OTHER THAN INCOME TAXES | 6,703,782 | 6,529,607 | 7,672,125 | 8,540,104 | 9,264,179 | 10,919,024 | 11,068,025 | 13,402,910 |
| 22 INCOME TAXES - FEDERAL | 1,711,937 | 862,206 | 3,056,039 | 2,260,928 | 1,674,120 | 683,823 | 209,686 | 4,177,150 |
| 23 - OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 PROV. FOR DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 257,889 | 400,606 | 733,706 | 840,748 |
| 25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (47,052) |
| 26 INVESTMENT TAX CREDIT ADJ. - NET | 284,568 | 309,343 | 576,351 | 429,084 | 765,852 | 367,635 | 488,518 | 202,935 |
| 27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 TOTAL OPERATING EXPENSES | 99,791,037 | 93,424,918 | 122,934,598 | 144,323,256 | 157,227,363 | 156,422,680 | 150,374,497 | 187,178,959 |
| 29 NET GAS OPERATING INCOME | $6,119,642 | $5,653,537 | $8,672,585 | $8,197,986 | $8,551,144 | $7,785,434 | $7,823,790 | $12,537,747 |
| **OPERATING GAS REVENUES BY PERCENT** | | | | | | | | |
| 30 RESIDENTIAL SALES | 14.85% | 17.11% | 14.28% | 14.58% | 13.07% | 16.00% | 14.85% | 13.28% |
| 31 COMMERCIAL SALES | 20.03% | 23.78% | 21.37% | 23.17% | 22.03% | 27.29% | 26.41% | 23.32% |
| 32 INDUSTRIAL SALES | 64.88% | 58.81% | 64.16% | 62.12% | 64.76% | 56.51% | 58.48% | 63.17% |
| 33 OTHER SALES | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 34 OTHER GAS REVENUES | 0.24% | 0.30% | 0.18% | 0.14% | 0.13% | 0.19% | 0.27% | 0.23% |
| 35 TOTAL OPERATING GAS REVENUES | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

TABLE CSC.7

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
STATEMENT OF CHANGES IN FINANCIAL POSITION

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **SOURCES OF FUNDS** | | | | | | | | |
| 1 NET INCOME | $2,959,831 | $2,313,933 | $4,934,186 | $4,539,374 | $4,167,757 | $3,180,703 | $2,403,340 | $7,593,356 |
| **PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME:** | | | | | | | | |
| 2 DEPRECIATION & DEPLETION | 3,579,255 | 3,712,257 | 3,864,991 | 4,051,422 | 4,461,956 | 4,704,786 | 4,926,717 | 5,181,255 |
| 3 AMORTIZATION | 31,052 | 171,749 | 155,337 | 154,511 | 221,551 | 310,746 | 2,818 | 371,411 |
| 4 PROV. FOR DEF. OR FUTURE INCOME TAXES (NET) | 0 | 0 | 0 | 0 | 310,000 | 575,500 | 978,666 | 993,611 |
| 5 INVESTMENT TAX CREDIT ADJUSTMENTS | 312,300 | 413,900 | 626,400 | 438,600 | 918,100 | 562,300 | 673,000 | 256,195 |
| 6 OTHER (NET) | 705,219 | (690,731) | 0 | (364,243) | (496,674) | 0 | 0 | 0 |
| 7 TOTAL FUNDS FROM OPERATIONS | 7,587,657 | 5,921,108 | 9,580,914 | 8,819,664 | 9,582,690 | 9,334,035 | 8,984,541 | 14,395,828 |
| **FUNDS FROM OUTSIDE SOURCES (NEW MONEY):** | | | | | | | | |
| 8 LONG-TERM DEBT | 12,450,000 | 1,600,000 | 5,900,000 | 7,345,260 | 14,192,117 | 8,000,000 | 14,204,112 | 0 |
| 9 PREFERRED STOCK | 36,135 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 COMMON STOCK | 1,008,922 | 1,063,259 | 1,887,931 | 45,196 | 4,521,665 | 295,078 | 732,623 | 766,386 |
| 11 NET INCREASE IN SHORT-TERM DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 OTHER (NET) | 1,994,687 | 1,798,932 | 0 | 723,302 | 59,894 | 92,754 | 0 | 0 |
| 13 TOTAL FUNDS FROM OUTSIDE SOURCES | 15,489,744 | 4,462,191 | 7,787,931 | 8,113,758 | 18,773,676 | 8,387,832 | 14,936,735 | 766,386 |
| 14 SALE OF NON-CURRENT ASSETS | 233,856 | 994 | 0 | 320,000 | 0 | 0 | 0 | 0 |
| 15 CONTRIBUTIONS FROM ASSOC. & SUBS. COMPANIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 OTHER (NET) | 0 | 1,807,422 | 207,354 | 1,368,853 | 0 | 0 | 1,544,613 | 2,819,854 |
| 17 TOTAL SOURCES OF FUNDS | 23,311,257 | 12,191,715 | 17,576,199 | 18,622,275 | 28,356,366 | 17,721,867 | 25,465,889 | 17,982,068 |
| **APPLICATION OF FUNDS** | | | | | | | | |
| **CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND):** | | | | | | | | |
| 18 GROSS ADD. TO UTIL. PLANT (LESS NUCLEAR FUEL) | 4,740,576 | 5,067,629 | 7,516,700 | 10,565,464 | 8,486,590 | 7,321,213 | 9,864,749 | 6,070,063 |
| 19 GROSS ADDITIONS TO NUCLEAR FUEL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 GROSS ADDITIONS TO COMMON UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 GROSS ADDITIONS TO NONUTILITY PLANT | 0 | 0 | 670,697 | 2,396 | 0 | 0 | 0 | 0 |
| 22 OTHER | 0 | 0 | 0 | (367,278) | 0 | 0 | 0 | 0 |
| 23 TOTAL APPLIC. TO CONST. & PLANT EXPEND. | 4,740,576 | 5,067,629 | 8,187,397 | 10,200,582 | 8,486,590 | 7,321,213 | 9,864,749 | 6,070,063 |
| 24 DIVIDENDS ON PREFERRED STOCK | 742,226 | 672,774 | 601,793 | 416,100 | 357,143 | 326,891 | 306,815 | 284,129 |
| 25 DIVIDENDS ON COMMON STOCK | 2,159,559 | 2,283,653 | 2,089,090 | 2,606,924 | 3,363,673 | 3,770,885 | 3,857,336 | 4,026,474 |
| **FUNDS FOR RETIREMENT OF SECURITIES & SHORT TERM DEBT:** | | | | | | | | |
| 26 LONG-TERM DEBT | 2,883,000 | 3,715,500 | 3,800,650 | 5,144,760 | 14,816,808 | 4,958,912 | 8,236,386 | 6,629,558 |
| 27 PREFERRED STOCK | 11,750 | 208,706 | 1,980,430 | 157,926 | 206,878 | 142,382 | 95,345 | 240,487 |
| 28 REDEMPTION OF CAPITAL STOCK | 173,020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 NET DECREASE IN SHORT-TERM DEBT | 8,450,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 OTHER (NET) | 509,996 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31 PURCHASE OF OTHER NON-CURRENT ASSETS | 0 | 0 | 314,500 | 0 | 0 | 0 | 0 | 243,746 |
| 32 INVEST. IN & ADVANCES TO ASSOC. & SUB. COM. | 39,580 | 0 | 0 | 56,982 | 0 | 50,000 | 450,000 | 0 |
| 33 OTHER (NET) | 3,601,550 | 243,453 | 602,339 | 39,001 | 1,125,274 | 1,151,584 | 2,655,258 | 487,611 |
| 34 TOTAL APPLICATION OF FUNDS | $23,311,257 | $12,191,715 | $17,576,199 | $18,622,275 | $28,356,366 | $17,721,867 | $25,465,889 | $17,982,068 |

TABLE CSC.8

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERTIONS **

PLANT, PRODUCTION AND SALES STATISTICS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR** | | | | | | | | |
| 1 INTANGIBLE PLANT | $363,891 | $363,891 | $363,891 | $363,891 | $363,891 | $363,891 | $363,891 | $363,891 |
| 2 PRODUCTION AND STORAGE PLANT | 1,555,917 | 1,555,917 | 1,557,127 | 1,557,127 | 1,557,128 | 1,557,128 | 1,073,438 | 1,073,438 |
| 3 TRANSMISSION AND DISTRIBUTION PLANT | 104,122,846 | 108,183,472 | 114,753,751 | 119,454,517 | 128,313,791 | 135,053,308 | 143,225,268 | 147,482,057 |
| 4 GENERAL PLANT | 7,410,531 | 7,954,322 | 8,524,218 | 10,281,168 | 13,165,327 | 13,954,282 | 15,513,576 | 16,295,523 |
| 5 TOTAL GAS PLANT IN SERVICE | 113,453,185 | 118,057,602 | 125,198,987 | 131,656,703 | 143,400,137 | 150,928,609 | 160,176,173 | 165,214,909 |
| 6 PROPERTY HELD FOR FUTURE USE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS | 29,212,800 | 32,564,256 | 36,187,595 | 40,070,491 | 43,661,003 | 48,222,519 | 52,678,647 | 58,000,541 |
| 8 NET GAS PLANT | 84,240,385 | 85,493,346 | 89,011,392 | 91,586,212 | 99,739,134 | 102,706,090 | 107,497,526 | 107,214,368 |
| 9 CONSTRUCTION WORK IN PROGRESS | $644,319 | $746,731 | $880,393 | $4,819,615 | $910,563 | $560,034 | $706,630 | $988,629 |
| **ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)** | | | | | | | | |
| 10 GAS PRODUCED | 0 | 1,676 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 GAS PURCHASED | 518,731,864 | 425,827,140 | 469,871,616 | 392,795,278 | 39,237,148 | 345,414,480 | 344,335,132 | 440,732,471 |
| 12 TOTAL GAS PRODUCED & PURCHASED | 518,731,864 | 425,828,816 | 469,871,616 | 392,795,278 | 39,237,148 | 345,414,480 | 344,335,132 | 440,732,471 |
| 13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS | 0 | 0 | 0 | 0 | 0 | 846,205 | 1,726,573 | 1,405,038 |
| 14 GAS USED BY COMPANY | 237,074 | 193,953 | 200,835 | 169,875 | 14,205 | 188,379 | 216,715 | 208,663 |
| 15 GAS SOLD | 516,112,170 | 425,824,444 | 469,394,538 | 393,494,114 | 38,499,296 | 343,398,647 | 342,681,863 | 442,765,881 |
| 16 GAS UNACCOUNTED FOR | 3,013,245 | 2,208,908 | 276,243 | (868,711) | 4,208 | 981,249 | 1,209,825 | 476,212 |
| 17 GAS DELIVERED TO (FROM) STORAGE | (630,625) | (2,398,489) | 0 | 0 | 719,439 | 0 | (1,499,844) | (4,123,323) |
| 18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED | 0.58 | 0.52 | 0.06 | -0.22 | 0.01 | 0.28 | 0.35 | 0.11 |
| 19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV. | 3.16 | 3.15 | 3.09 | 3.08 | 3.12 | 3.12 | 3.08 | 3.14 |
| 20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT | 8.51 | 8.14 | 10.98 | 10.61 | 10.42 | 9.71 | 10.98 | 14.5 |
| 21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR) | 13,492,997 | 13,805,666 | 14,169,949 | 14,490,023 | 14,828,503 | 15,084,441 | 15,363,965 | 15,531,809 |
| 22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.) | 34,336 | 95,127 | 94,960 | 95,904 | 97,312 | 98,140 | 98,440 | 97,014 |
| 23 NUMBER OF CUSTOMERS - AVERAGE | 78,065 | 78,083 | 78,592 | 79,866 | 80,559 | 80,470 | 80,127 | 80,765 |
| 24 AVERAGE B.T.U. CONTENT PER CU. FT. | 1,046 | 1,046 | 1,044 | 1,050 | 1,055 | 1,050 | 1,042 | 1,041 |

# TABLE CSC.8S

CASCADE NATURAL GAS CORPORATION ** WASHINGTON OPERATIONS ONLY **
PLANT, PRODUCTION AND SALES STATISTICS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR** | | | | | | | | |
| 1 INTANGIBLE PLANT | $138,158 | $138,158 | $138,158 | $138,158 | $138,158 | $257,651 | $257,864 | $257,499 |
| 2 PRODUCTION AND STORAGE PLANT | 0 | 0 | 0 | 0 | 0 | 1,323,403 | 903,620 | 891,061 |
| 3 TRANSMISSION AND DISTRIBUTION PLANT | 80,236,665 | 83,141,906 | 88,247,785 | 90,961,308 | 98,093,569 | 109,173,174 | 116,547,628 | 119,518,493 |
| 4 GENERAL PLANT | 4,480,007 | 4,872,977 | 5,156,883 | 5,347,118 | 8,096,050 | 10,734,206 | 11,558,127 | 11,983,755 |
| 5 TOTAL GAS PLANT IN SERVICE | 84,854,830 | 88,153,041 | 93,542,826 | 96,446,584 | 106,327,777 | 121,488,434 | 129,267,239 | 132,650,808 |
| 6 PROPERTY HELD FOR FUTURE USE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS | 21,639,083 | 24,055,398 | 26,604,096 | 29,304,424 | 32,301,885 | 39,133,186 | 42,733,830 | 46,841,794 |
| 8 NET GAS PLANT | 63,215,747 | 64,097,643 | 66,938,730 | 67,142,160 | 74,025,892 | 82,355,248 | 86,533,409 | 85,809,014 |
| 9 CONSTRUCTION WORK IN PROGRESS | 350,274 | 629,090 | 611,180 | 3,952,485 | 689,986 | 326,529 | 427,151 | 617,628 |
| **ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)** | | | | | | | | |
| 10 GAS PRODUCED | 0 | 1,436 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 GAS PURCHASED | 458,110,067 | 368,470,809 | 414,986,721 | 343,875,990 | 34,533,651 | 298,177,816 | 298,608,545 | 383,431,557 |
| 12 TOTAL GAS PRODUCED & PURCHASED | 458,110,067 | 368,472,245 | 414,986,721 | 343,875,990 | 34,533,651 | 298,177,816 | 298,608,545 | 383,431,557 |
| 13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS | 0 | 0 | 0 | 0 | 0 | 846,205 | 1,726,573 | 1,405,038 |
| 14 GAS USED BY COMPANY | 191,219 | 152,335 | 156,872 | 136,063 | 11,101 | 151,629 | 178,964 | 165,495 |
| 15 GAS SOLD | 453,960,240 | 366,530,270 | 413,044,091 | 342,456,213 | 33,716,736 | 294,411,051 | 295,620,381 | 383,929,686 |
| 16 GAS UNACCOUNTED FOR | 4,430,794 | 3,570,035 | 1,785,758 | 1,283,714 | 181,645 | 2,768,931 | 2,382,397 | 1,447,675 |
| 17 GAS DELIVERED TO (FROM) STORAGE | (472,186) | (1,780,395) | 0 | 0 | 624,169 | 0 | (1,299,770) | (3,516,337) |
| 18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED | 0.97 | 0.97 | 0.43 | 0.37 | 0.53 | 0.93 | 0.80 | 0.38 |
| 19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV. | 3.43 | 3.44 | 3.36 | 3.40 | 3.37 | 3.12 | 3.05 | 3.12 |
| 20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT | 9.68 | 8.82 | 12.96 | 12.21 | 11.55 | 9.45 | 9.04 | 14.61 |
| 21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR) | 10,729,391 | 10,959,357 | 11,272,087 | 11,498,329 | 11,751,893 | 11,959,200 | 12,117,730 | 12,196,276 |
| 22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.) | 74,435 | 75,052 | 74,921 | 75,661 | 76,764 | 77,413 | 77,649 | 76,400 |
| 23 NUMBER OF CUSTOMERS - AVERAGE | 60,982 | 61,103 | 61,500 | 62,567 | 63,169 | 63,201 | 62,955 | 63,343 |
| 24 AVERAGE B.T.U. CONTENT PER CU. FT. | 1,046 | 1,046 | 1,044 | 1,050 | 1,055 | 1,050 | 1,042 | 1,041 |

# TABLE CSC.9

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
SALES SATISTICS FOR GAS OPERATIONS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS SERVICE REVENUES (DOLLARS)** | | | | | | | | |
| 1 RESIDENTIAL SALES | 20,075,944 | 21,667,229 | 23,918,185 | 28,274,539 | 27,599,797 | 33,440,786 | 29,845,133 | 33,897,329 |
| 2 COMMERCIAL SALES | 26,342,051 | 29,349,982 | 34,877,327 | 43,892,020 | 45,304,631 | 55,641,500 | 53,300,942 | 57,195,130 |
| 3 INDUSTRIAL SALES | 75,026,283 | 64,822,757 | 91,402,738 | 103,653,574 | 118,049,239 | 103,686,745 | 103,696,078 | 141,966,485 |
| 4 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 TOTAL GAS SERVICE REVENUES | 121,444,278 | 115,839,968 | 150,198,250 | 175,820,133 | 190,953,667 | 192,769,031 | 186,842,153 | 233,058,944 |
| **THERMS OF GAS SOLD** | | | | | | | | |
| 6 RESIDENTIAL SALES | 62,406,953 | 62,317,268 | 58,945,987 | 53,929,047 | 48,081,565 | 51,311,078 | 45,491,544 | 51,108,230 |
| 7 COMMERCIAL SALES | 97,596,903 | 98,628,779 | 99,090,947 | 93,286,541 | 88,862,261 | 95,007,828 | 87,550,497 | 94,898,260 |
| 8 INDUSTRIAL SALES | 356,108,314 | 264,878,397 | 311,357,604 | 246,278,526 | 269,166,765 | 197,079,741 | 209,639,781 | 296,759,391 |
| 9 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 TOTAL THERMS OF GAS SOLD | 516,112,170 | 425,824,444 | 469,394,538 | 393,494,114 | 406,110,591 | 343,398,647 | 342,681,822 | 442,765,881 |
| **AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH** | | | | | | | | |
| 11 RESIDENTIAL SALES | 64,673 | 64,387 | 64,521 | 65,430 | 65,875 | 65,695 | 65,285 | 66,185 |
| 12 COMMERCIAL SALES | 13,123 | 13,418 | 13,774 | 14,118 | 14,357 | 14,446 | 14,509 | 14,889 |
| 13 INDUSTRIAL SALES | 269 | 278 | 297 | 318 | 327 | 329 | 333 | 329 |
| 14 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 TOTAL GAS CUSTOMERS | 78,065 | 78,083 | 78,592 | 79,866 | 80,559 | 80,470 | 80,127 | 81,403 |
| **AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)** | | | | | | | | |
| 16 RESIDENTIAL SALES | 32.17 | 34.77 | 40.58 | 52.43 | 57.40 | 65.17 | 65.61 | 66.32 |
| 17 COMMERCIAL SALES | 26.99 | 29.76 | 35.20 | 47.05 | 50.98 | 58.57 | 60.88 | 60.27 |
| 18 INDUSTRIAL SALES | 21.07 | 24.47 | 29.36 | 42.09 | 43.86 | 52.61 | 49.46 | 47.84 |
| 19 SALES FOR RESALE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 TOTAL | 23.53 | 27.20 | 32.00 | 44.68 | 47.02 | 56.14 | 54.52 | 52.64 |
| **AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)** | | | | | | | | |
| 21 RESIDENTIAL SALES | 310 | 337 | 371 | 432 | 419 | 509 | 457 | 512 |
| 22 COMMERCIAL SALES | 2,007 | 2,187 | 2,532 | 3,109 | 3,156 | 3,852 | 3,674 | 3,841 |
| 23 INDUSTRIAL SALES | 278,908 | 233,175 | 307,753 | 325,955 | 361,007 | 315,157 | 311,400 | 431,509 |
| 24 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 TOTAL | 1,556 | 1,484 | 1,911 | 2,201 | 2,370 | 2,396 | 2,332 | 2,863 |
| **AVERAGE THERMS OF GAS SOLD PER CUSTOMER** | | | | | | | | |
| 26 RESIDENTIAL SALES | 965 | 968 | 914 | 824 | 730 | 781 | 697 | 772 |
| 27 COMMERCIAL SALES | 7,437 | 7,350 | 7,194 | 6,608 | 6,189 | 6,577 | 6,034 | 6,374 |
| 28 INDUSTRIAL SALES | 1,323,823 | 952,800 | 1,048,342 | 774,461 | 823,140 | 599,027 | 629,549 | 902,004 |
| 29 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 TOTAL | 6,611 | 5,453 | 5,973 | 4,927 | 5,041 | 4,267 | 4,277 | 5,439 |

NOTE: One therm is equal to 100,000 B.T.U.

TABLE CSC.9S

CASCADE NATURAL GAS CORPORATION ** WASHINGTON OPERATIONS ONLY **

SALES STATISTICS FOR GAS OPERATIONS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS SERVICE REVENUES (DOLLARS)** | | | | | | | | |
| 1 RESIDENTIAL SALES | 15,727,628 | 16,955,996 | 18,799,986 | 22,231,162 | 21,670,846 | 26,276,049 | 23,487,301 | 26,525,224 |
| 2 COMMERCIAL SALES | 21,216,448 | 23,557,919 | 28,130,863 | 35,338,305 | 36,527,850 | 44,817,610 | 41,773,891 | 46,572,814 |
| 3 INDUSTRIAL SALES | 68,712,865 | 58,271,255 | 84,443,194 | 94,742,440 | 107,356,886 | 92,797,459 | 92,513,743 | 126,153,649 |
| 4 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 TOTAL GAS SERVICE REVENUES | 105,656,941 | 98,785,170 | 131,374,043 | 152,311,907 | 165,555,582 | 163,891,118 | 157,774,935 | 199,251,687 |
| **THERMS OF GAS SOLD** | | | | | | | | |
| 6 RESIDENTIAL SALES | 48,545,289 | 48,808,701 | 46,209,841 | 42,629,305 | 38,142,938 | 40,738,961 | 36,194,110 | 40,460,489 |
| 7 COMMERCIAL SALES | 78,395,127 | 78,915,458 | 79,159,800 | 74,606,224 | 71,593,737 | 76,579,177 | 71,357,004 | 77,210,396 |
| 8 INDUSTRIAL SALES | 327,019,824 | 238,806,111 | 287,674,450 | 225,220,684 | 245,924,983 | 177,092,912 | 188,069,267 | 266,258,801 |
| 9 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 TOTAL THERMS OF GAS SOLD | 453,960,240 | 366,530,270 | 413,044,091 | 342,456,213 | 355,661,658 | 294,411,050 | 295,620,381 | 383,929,686 |
| **AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH** | | | | | | | | |
| 11 RESIDENTIAL SALES | 50,509 | 50,406 | 50,590 | 51,425 | 51,864 | 51,819 | 51,519 | 52,065 |
| 12 COMMERCIAL SALES | 10,249 | 10,466 | 10,665 | 10,876 | 11,032 | 11,110 | 11,165 | 11,402 |
| 13 INDUSTRIAL SALES | 224 | 231 | 245 | 266 | 273 | 272 | 271 | 263 |
| 14 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 TOTAL GAS CUSTOMERS | 60,982 | 61,103 | 61,500 | 62,567 | 63,169 | 63,201 | 62,955 | 63,730 |
| **AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)** | | | | | | | | |
| 16 RESIDENTIAL SALES | 32.40 | 34.74 | 40.68 | 52.15 | 56.81 | 64.50 | 64.89 | 65.56 |
| 17 COMMERCIAL SALES | 27.06 | 29.85 | 35.54 | 47.37 | 51.02 | 58.52 | 58.54 | 60.32 |
| 18 INDUSTRIAL SALES | 21.01 | 24.40 | 29.35 | 42.07 | 43.65 | 52.40 | 49.19 | 47.38 |
| 19 SALES FOR RESALE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 TOTAL | 23.27 | 26.95 | 31.81 | 44.48 | 46.55 | 55.67 | 53.37 | 51.90 |
| **AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)** | | | | | | | | |
| 21 RESIDENTIAL SALES | 311 | 336 | 372 | 432 | 418 | 507 | 456 | 509 |
| 22 COMMERCIAL SALES | 2,070 | 2,251 | 2,638 | 3,249 | 3,311 | 4,034 | 3,742 | 4,085 |
| 23 INDUSTRIAL SALES | 306,754 | 252,257 | 344,666 | 356,175 | 393,249 | 341,167 | 341,379 | 479,672 |
| 24 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 TOTAL | 1,733 | 1,617 | 2,136 | 2,434 | 2,621 | 2,593 | 2,506 | 3,126 |
| **AVERAGE THERMS OF GAS SOLD PER CUSTOMER** | | | | | | | | |
| 26 RESIDENTIAL SALES | 961 | 968 | 913 | 829 | 735 | 786 | 703 | 777 |
| 27 COMMERCIAL SALES | 7,649 | 7,540 | 7,422 | 6,860 | 6,490 | 6,893 | 6,391 | 6,772 |
| 28 INDUSTRIAL SALES | 1,459,910 | 1,033,793 | 1,174,181 | 846,694 | 900,824 | 651,077 | 693,983 | 1,012,391 |
| 29 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 TOTAL | 7,444 | 5,999 | 6,716 | 5,473 | 5,630 | 4,658 | 4,696 | 6,024 |

NOTE: One therm is equal to 100,000 B.T.U.

TABLE NWN.1

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- ASSETS AND OTHER DEBITS

| | | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|---|
| | **UTILITY PLANT** | | | | | | | | |
| 1 | UTILITY PLANT | $254,534,932 | $271,550,402 | $296,608,385 | $324,677,571 | $353,657,520 | $377,214,126 | $394,961,276 | $427,264,735 |
| 2 | CONSTRUCTION WORK IN PROGRESS | 665,394 | 157,022 | 346,062 | 0 | 0 | 0 | 0 | 0 |
| 3 | TOTAL UTILITY PLANT | 255,200,326 | 271,707,424 | 296,954,447 | 324,677,571 | 353,657,520 | 377,214,126 | 394,961,276 | 427,264,735 |
| 4 | LESS ACCUM. PROV. FOR DEPR.AMORT. & DEPL. | 41,466,043 | 47,799,893 | 54,324,003 | 61,931,672 | 69,906,457 | 78,496,241 | 87,696,229 | 99,374,206 |
| 5 | NET UTILITY PLANT | 213,734,283 | 223,907,531 | 242,630,444 | 262,745,899 | 283,751,063 | 298,717,885 | 307,265,047 | 327,890,529 |
| 6 | GAS STORED UNDERGROUND - NONCURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | UTILITY PLANT ADJUSTMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **OTHER PROPERTY AND INVESTMENTS** | | | | | | | | |
| 8 | NONUTIL. PROP.(LESS ACCUM. DEPR.& AMORT.) | 173,666 | 0 | 0 | 2,734,899 | 2,998,727 | 2,895,016 | 2,870,170 | 2,790,710 |
| 9 | INVESTMENT IN ASSOCIATED COMPANIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | INVESTMENT IN SUBSIDIARY COMPANIES | 0 | (102,405) | (423,992) | 652,128 | 3,121,024 | 3,754,342 | 4,785,882 | 2,187,369 |
| 11 | OTHER INVESTMENTS | 78,211 | 36,978 | 23,022 | 9,075 | 12,575 | 16,321 | 41,218 | 66,109 |
| 12 | SPECIAL FUNDS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | TOTAL OTHER PROPERTY AND INVESTMENTS | 251,877 | (65,427) | (400,970) | 3,396,102 | 6,132,326 | 6,665,679 | 7,697,270 | 5,044,188 |
| | **CURRENT AND ACCRUED ASSETS** | | | | | | | | |
| 14 | CASH | 1,003,444 | 786,171 | 1,920,136 | 627,155 | 500,310 | 64,323 | 48,983 | 1,313,148 |
| 15 | SPECIAL DEPOSITS | 535 | 535 | 535 | 535 | 535 | 535 | 535 | 535 |
| 16 | WORKING FUNDS | 41,217 | 37,537 | 40,283 | 36,358 | 39,661 | 38,598 | 24,240 | 40,701 |
| 17 | TEMPORARY CASH INVESTMENTS | 0 | 0 | 0 | 0 | 0 | 9,785,189 | 6,598,407 | 6,035,016 |
| 18 | NOTES & ACCTS. REC.(LESS PROV. FOR UNCOLL. ACCT | 24,424,339 | 26,936,870 | 38,372,869 | 37,186,789 | 35,378,599 | 37,423,655 | 40,893,767 | 43,158,428 |
| 19 | RECEIVABLES FROM ASSOC. COMPANIES | 0 | 130,390 | 773,327 | 256,502 | 126,239 | 465,422 | (1,504,348) | 298,048 |
| 20 | MATERIALS AND SUPPLIES | 1,972,607 | 2,275,448 | 3,245,745 | 4,067,147 | 4,305,623 | 3,703,383 | 3,387,414 | 3,048,337 |
| 21 | GAS STORED UNDERGROUND - CURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 2,308,499 | 2,424,956 |
| 22 | LIQUEFIED NATURAL GAS STORED | 1,962,901 | 3,752,705 | 4,512,878 | 5,245,929 | 5,739,443 | 6,602,475 | 7,419,838 | 7,536,988 |
| 23 | PREPAYMENTS | 2,541,064 | 152,571 | 413,682 | 1,551,541 | 583,842 | 2,250,848 | 2,475,747 | 2,865,213 |
| 24 | ADVANCES FOR GAS EXPLORATION, DEV. & PRODUCTION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | OTHER ADVANCES FOR GAS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | INTEREST AND DIVIDENDS RECEIVABLE | 624 | 0 | 0 | 0 | 0 | 345,804 | 2,992 | 0 |
| 27 | RENTS RECEIVABLE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 | ACCRUED UTILITY REVENUES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 | MISC. CURRENT AND ACCRUED ASSETS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 | TOTAL CURRENT AND ACCRUED ASSETS | 31,946,731 | 34,072,227 | 49,279,455 | 48,971,956 | 46,674,252 | 60,680,232 | 61,656,074 | 66,921,370 |
| | **DEFERRED DEBITS** | | | | | | | | |
| 31 | UNAMORTIZED DEBT EXPENSE | 1,012,892 | 887,145 | 763,316 | 646,598 | 696,756 | 1,694,179 | 1,465,788 | 1,251,142 |
| 32 | EXTRAORDINARY PROPERTY LOSSES | 1,829,952 | 1,041,685 | 578,713 | 115,741 | 0 | 0 | 0 | 0 |
| 33 | PRELIM. SURVEY & INVESTIGATION CHARGES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 | CLEARING ACCOUNTS | 5,883 | (48,276) | (8,740) | (90,248) | (45,996) | (33,131) | 0 | 0 |
| 35 | TEMPORARY FACILITIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 | MISCELLANEOUS DEFERRED DEBITS | 4,489,625 | 6,493,841 | 7,761,057 | 10,218,531 | 14,464,148 | 20,736,212 | 28,402,485 | 18,832,952 |
| 37 | DEFERRED LOSSES FROM DISP. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38 | RESEARCH, DEVELOPMENT & DEMO. EXPENDITURES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 39 | UNAMORTIZED LOSS ON REACQUIRED DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 40 | ACCUMULATED DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 | UNRECOVERED PURCHASED GAS COSTS | 0 | 0 | (346,358) | (1,205,235) | (339,807) | (14,152) | (2,391,336) | (702,799) |
| 42 | TOTAL DEFERRED DEBITS | 7,338,352 | 8,374,395 | 8,747,988 | 9,685,387 | 14,775,101 | 22,383,108 | 27,476,937 | 19,381,295 |
| 43 | TOTAL ASSETS AND OTHER DEBITS | $253,271,243 | $266,288,726 | $300,256,917 | $324,799,344 | $351,332,742 | $388,446,904 | $404,095,328 | $419,237,382 |

TABLE NWN.2

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **

BALANCE SHEET -- LIABILITIES AND OTHER CREDITS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **PROPRIETARY CAPITAL** | | | | | | | | |
| 1 COMMON STOCK ISSUED | $21,579,711 | $21,925,188 | $24,650,444 | $25,066,992 | $25,714,572 | $26,792,626 | $27,912,718 | $29,429,884 |
| 2 PREFERRED STOCK ISSUED | 19,138,500 | 28,358,500 | 27,578,500 | 42,798,500 | 41,931,000 | 40,854,975 | 39,393,725 | 34,920,725 |
| 3 CAPITAL STOCK SUBSCRIBED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 STOCK LIABILITY FOR CONVERSION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 PREMIUM ON CAPITAL STOCK | 22,543,229 | 24,315,993 | 33,813,242 | 35,082,330 | 36,690,875 | 39,421,259 | 42,548,927 | 47,911,534 |
| 6 OTHER PAID-IN CAPITAL | 446,512 | 489,766 | 543,501 | 639,409 | 765,748 | 924,446 | 1,121,806 | 1,327,823 |
| 7 INSTALLMENTS RECEIVED ON CAPITAL STOCK | 482 | 7,545 | 2,925 | 2,974 | 10,808 | 10,536 | 2,144 | 4,767 |
| 8 DISCOUNT ON CAPITAL STOCK | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 CAPITAL STOCK EXPENSE | (64,983) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 RETAINED EARNINGS | 32,630,258 | 36,200,753 | 42,369,668 | 43,866,029 | 45,754,027 | 48,815,553 | 50,805,906 | 57,574,438 |
| 11 UNAPP. UNDISTRIBUTED SUBSIDIARY EARNINGS | 0 | 0 | 0 | 316,136 | 1,871,147 | 2,469,657 | 3,107,913 | 497,028 |
| 12 REACQUIRED CAPITAL STOCK | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 TOTAL PROPRIETARY CAPITAL | 96,273,709 | 111,297,745 | 128,958,280 | 147,772,370 | 152,738,177 | 159,289,052 | 164,893,139 | 171,666,199 |
| **LONG TERM DEBT** | | | | | | | | |
| 14 BONDS | 94,739,000 | 92,662,000 | 87,233,000 | 81,790,000 | 106,346,000 | 100,516,000 | 94,555,000 | 82,180,000 |
| 15 ADVANCES FROM ASSOCIATED COMPANIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 OTHER LONG-TERM DEBT | 9,184,000 | 8,437,000 | 13,690,000 | 16,943,000 | 6,196,000 | 43,929,000 | 43,462,000 | 42,995,000 |
| 17 UNAMORTIZED PREMIUM ON LONG-TERM DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 UNAMORTIZED DISCOUNT ON LONG-TERM DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 TOTAL LONG-TERM DEBT | 103,923,000 | 101,099,000 | 100,923,000 | 98,733,000 | 112,542,000 | 144,445,000 | 138,017,000 | 125,175,000 |
| **CURRENT AND ACCRUED LIABILITIES** | | | | | | | | |
| 20 NOTES PAYABLE | 16,300,000 | 11,000,000 | 12,700,000 | 18,500,000 | 20,525,000 | 9,700,000 | 9,000,000 | 29,500,000 |
| 21 ACCOUNTS PAYABLE | 20,437,786 | 24,435,105 | 36,003,212 | 33,465,948 | 34,634,043 | 34,365,267 | 43,282,226 | 42,686,653 |
| 22 PAYABLES TO ASSOCIATED COMPANIES | 0 | 0 | 0 | 470,713 | 470,713 | 470,713 | 0 | (3,328) |
| 23 CUSTOMER DEPOSITS | 533,300 | 534,725 | 542,750 | 522,799 | 522,280 | 525,985 | 699,754 | 882,923 |
| 24 TAXES ACCRUED | 4,166,683 | 4,228,090 | 5,151,254 | 2,999,554 | 2,482,331 | 3,076,260 | 3,290,388 | 4,085,868 |
| 25 INTEREST ACCRUED | 2,414,431 | 2,350,155 | 2,356,489 | 2,331,839 | 4,288,056 | 8,177,651 | 8,089,809 | 7,872,916 |
| 26 DIVIDENDS DECLARED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 MATURED LONG TERM DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 MATURED INTEREST | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 TAX COLLECTIONS PAYABLE | 97,324 | 116,584 | 126,728 | 140,540 | 159,238 | (198) | (538) | (35) |
| 30 MISC. CURRENT & ACCRUED LIABILITIES | 224,565 | 247,949 | 283,009 | 220,846 | 261,498 | 325,291 | 364,229 | 413,442 |
| 31 OBLIGATIONS UNDER CAPITAL LEASES--CURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 TOTAL CURRENT AND ACCRUED LIABILITIES | 44,174,089 | 42,912,608 | 57,163,442 | 58,652,239 | 63,343,159 | 56,640,969 | 64,725,868 | 85,438,439 |
| **DEFERRED CREDITS** | | | | | | | | |
| 33 CUSTOMER ADVANCES FOR CONSTRUCTION | 52,466 | 31,665 | 27,608 | 2,583,877 | 2,573,946 | 2,552,790 | 2,558,349 | 2,557,356 |
| 34 ACCUMULATED DEFERRED INVESTMENT TAX CREDITS | 5,815,840 | 7,077,437 | 9,065,098 | 11,339,449 | 13,823,399 | 15,494,729 | 17,059,191 | 19,285,614 |
| 35 DEFERRED GAINS FROM DISP.OF UTILITY PLANT | 0 | 0 | 0 | 0 | 276,203 | 276,203 | 522,462 | 276,203 |
| 36 OTHER DEFERRED CREDITS | 14,045 | 0 | 0 | 1,068,979 | 0 | 0 | 0 | 0 |
| 37 UNAMORTIZED GAIN ON REACQUIRED DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38 ACCUMULATED DEFERRED INCOME TAXES | 2,812,128 | 3,629,097 | 3,754,002 | 4,261,013 | 5,630,411 | 9,574,521 | 11,787,988 | 10,783,041 |
| 39 TOTAL DEFERRED CREDITS | 8,694,479 | 10,738,199 | 12,846,708 | 19,253,318 | 22,303,959 | 27,898,243 | 31,927,990 | 32,902,214 |
| **OTHER NONCURRENT LIABILITIES** | | | | | | | | |
| 40 OBLIGATIONS UNDER CAPITAL LEASES--NONCURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 ACCUMULATED OPERATING RESERVES | 205,966 | 241,174 | 365,487 | 388,417 | 405,447 | 173,640 | 4,531,331 | 4,055,530 |
| 42 ACCUMULATED PROVISIONS FOR RATE REFUNDS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 TOTAL OTHER NONCURRENT LIABILITIES | 205,966 | 241,174 | 365,487 | 388,417 | 405,447 | 173,640 | 4,531,331 | 4,055,530 |
| 44 TOTAL LIABILITIES AND OTHER CREDITS | $253,271,243 | $266,288,726 | $300,256,917 | $324,799,344 | $351,332,742 | $388,446,904 | $404,095,328 | $419,237,382 |

TABLE NWN.3

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **

STATEMENT OF INCOME

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **UTILITY OPERATING INCOME** | | | | | | | | |
| 1 OPERATING REVENUES | $218,598,584 | $235,716,662 | $298,110,070 | $335,610,182 | $359,370,154 | $375,740,279 | $364,193,781 | $417,503,753 |
| **OPERATING EXPENSES:** | | | | | | | | |
| 2 OPERATION EXPENSES | 172,413,490 | 184,133,077 | 238,233,101 | 279,215,122 | 296,430,400 | 305,042,749 | 287,716,235 | 326,163,309 |
| 3 MAINTENANCE EXPENSES | 2,626,713 | 2,881,297 | 3,841,985 | 4,287,539 | 5,184,882 | 4,835,341 | 5,023,243 | 4,835,570 |
| 4 DEPRECIATION EXPENSE | 7,697,707 | 8,712,173 | 9,234,885 | 10,080,941 | 10,936,787 | 11,812,703 | 13,575,707 | 14,858,453 |
| 5 AMORT. & DEPL. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 AMORT. OF UTILITY PLANT ACQ. ADJ. | 462,972 | 462,972 | 462,972 | 462,972 | 115,741 | 0 | 0 | 0 |
| 7 AMORT. OF PROPERTY LOSSES | 752,400 | 325,295 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 AMORT. OF CONVERSION EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 TAXES OTHER THAN INCOME TAXES | 8,714,139 | 9,363,566 | 10,507,206 | 11,857,088 | 12,786,794 | 13,846,350 | 14,763,680 | 17,000,572 |
| 10 INCOME TAXES - FEDERAL | 3,883,629 | 5,102,428 | 6,420,164 | 2,694,573 | 1,824,921 | 1,857,162 | 5,275,455 | 12,500,284 |
| 11 - OTHER | 1,099,698 | 1,176,619 | 1,591,412 | 1,022,502 | 966,809 | 804,026 | 1,499,628 | 2,814,959 |
| 12 PROVISION FOR DEFERRED INCOME TAXES | 2,857,272 | 3,209,263 | 3,999,452 | 4,898,618 | 3,358,190 | 3,890,550 | 2,254,852 | (1,126,312) |
| 13 PROVISION FOR DEFERRED INCOME TAXES - CR. | (3,681,860) | (2,392,294) | (3,874,547) | (4,391,607) | (2,084,327) | 0 | 0 | 0 |
| 14 INVESTMENT TAX CREDIT ADJ. - NET | 2,235,751 | 1,408,579 | 2,216,993 | 2,539,810 | 2,923,662 | 2,006,122 | 1,725,245 | 2,395,309 |
| 15 GAINS FROM DISP. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 LOSSES FROM DISP. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 TOTAL UTILITY OPERATING EXPENSES | 199,061,911 | 214,382,775 | 272,633,623 | 312,667,558 | 332,443,859 | 344,095,003 | 331,834,045 | 379,442,144 |
| 18 NET UTILITY OPERATING INCOME | 19,536,673 | 21,333,887 | 25,476,447 | 22,942,624 | 26,926,295 | 31,645,276 | 32,359,736 | 38,061,609 |
| **OTHER INCOME AND DEDUCTIONS** | | | | | | | | |
| **OTHER INCOME:** | | | | | | | | |
| 19 NONUTILITY OPERATING INCOME | (65,618) | (118,675) | (81,597) | (33,976) | 270,436 | 199,116 | 43,375 | (164,756) |
| 20 EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES | 0 | (103,405) | (331,586) | 751,128 | 1,555,011 | 598,510 | 638,256 | (2,610,885) |
| 21 INTEREST & DIVIDEND INCOME | 97,393 | 209,555 | 105,536 | 387,445 | 1,169,502 | 1,604,677 | 1,742,616 | 1,123,820 |
| 22 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 MISCELLANEOUS NONOPERATING INCOME | 106,112 | 313,545 | 174,518 | 232,266 | 339,537 | 417,947 | 369,747 | 156,697 |
| 24 GAIN ON DISPOSITION OF PROPERTY | 62,128 | 228,563 | 0 | 0 | 0 | 0 | 654,326 | 246,259 |
| 25 TOTAL OTHER INCOME | 200,015 | 529,583 | (133,129) | 1,336,863 | 3,334,486 | 2,820,250 | 3,448,320 | (1,248,865) |
| **OTHER INCOME DEDUCTIONS:** | | | | | | | | |
| 26 LOSS ON DISPOSITION OF PROPERTY | 0 | 0 | 31,959 | 0 | 0 | 0 | 325,182 | 0 |
| 27 MISCELLANEOUS AMORTIZATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 31,082 |
| 28 MISCELLANEOUS INCOME DEDUCTIONS | 416,876 | 262,077 | 267,437 | 286,469 | 331,816 | 326,181 | 418,588 | 1,071,750 |
| 29 TOTAL OTHER INCOME DEDUCTIONS | 416,876 | 262,077 | 299,396 | 286,469 | 331,816 | 326,181 | 743,770 | 1,102,832 |
| **TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:** | | | | | | | | |
| 30 TAXES OTHER THAN INCOME TAXES | 0 | 0 | 0 | 4,826 | 0 | 0 | 0 | 0 |
| 31 INCOME TAXES - FEDERAL | (181,533) | (167,394) | (148,902) | (136,239) | (450,017) | (92,050) | 122,890 | (495,054) |
| 32 - OTHER | (27,277) | (26,754) | (24,833) | (22,623) | (17,359) | (17,772) | 49,201 | (64,583) |
| 33 PROVISION FOR DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 95,535 | 53,560 | 106,125 | 60,365 |
| 34 PROVISION FOR DEFERRED INCOME TAXES - CR. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 INVESTMENT TAX CREDIT ADJ. - NET | 0 | 0 | 0 | 0 | 31,377 | (1,031) | 348 | (2,310) |
| 36 INVESTMENT TAX CREDITS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 TOTAL TAXES ON OTHER INCOME & DEDUCTIONS | (208,810) | (194,148) | (173,735) | (154,036) | (340,464) | (57,293) | 278,564 | (501,582) |
| 38 NET OTHER INCOME & DEDUCTIONS | ($8,051) | $461,654 | ($258,790) | $1,204,430 | $3,343,134 | $2,551,362 | $2,425,986 | ($1,850,115) |

TABLE NWN.4

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME (CONTINUED)

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **INTEREST CHARGES** | | | | | | | | |
| 1 INTEREST ON LONG-TERM DEBT | $9,144,206 | $9,015,355 | $8,968,629 | $8,956,385 | $10,734,270 | $15,169,029 | $16,904,020 | $15,406,315 |
| 2 AMORT. OF DEBT DISC. AND EXPENSE | 127,186 | 125,746 | 123,829 | 116,719 | 120,177 | 192,691 | 235,481 | 225,662 |
| 3 AMORT. OF LOSS IN REACQUIRED DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 AMORT. OF PREMIUM ON DEBT-CREDIT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 AMORT. OF GAIN ON REACQUIRED DEBT-CREDIT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 INTEREST ON DEBT TO ASSOC. COMPANIES | 0 | 0 | 0 | 0 | 143,401 | 35,589 | 81,553 | 219,768 |
| 7 OTHER INTEREST EXPENSE | 212,297 | 260,888 | 672,079 | 1,359,741 | 2,386,978 | 1,107,389 | 405,821 | 638,286 |
| 8 ALLOW FOR BORROWED FUNDS USED DURING CONSTN. | 0 | 0 | 0 | 0 | 0 | 0 | (47,802) | (35,738) |
| 9 NET INTEREST CHARGES | 9,483,689 | 9,401,989 | 9,764,537 | 10,432,845 | 13,384,826 | 16,504,698 | 17,579,073 | 16,454,293 |
| 10 INCOME BEFORE EXTRAORDINARY ITEMS | 10,044,933 | 12,393,552 | 15,453,120 | 13,714,209 | 16,884,603 | 17,691,940 | 17,206,649 | 19,757,201 |
| **EXTRAORDINARY ITEMS** | | | | | | | | |
| 11 NET EXTRAORDINARY ITEMS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 INCOME TAXES - FEDERAL AND OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 EXTRAORDINARY ITEMS AFTER TAXES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 NET INCOME | $10,044,933 | $12,393,552 | $15,453,120 | $13,714,209 | $16,884,603 | $17,691,940 | $17,206,649 | $19,757,201 |

TABLE NWN.5

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS, AND UNAPPROPRIATED
UNDISTRIBUTED SUBSIDIARY EARNINGS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS** | | | | | | | | |
| 1 BALANCE AT BEGINNING OF YEAR | $29,360,509 | $32,630,258 | $36,200,753 | $42,369,668 | $43,866,029 | $45,754,027 | $48,815,553 | $50,805,906 |
| **CREDITS:** | | | | | | | | |
| 2 BALANCE TRANSFERRED FROM INCOME | 10,044,933 | 12,393,552 | 15,453,120 | 12,963,081 | 15,329,592 | 17,093,430 | 16,568,393 | 22,368,086 |
| 3 MISCELLANEOUS CREDITS | 0 | 0 | 0 | 434,992 | 0 | 0 | 0 | 0 |
| 4 TOTAL CREDITS | 10,044,933 | 12,393,552 | 15,453,120 | 13,398,073 | 15,329,592 | 17,093,430 | 16,568,393 | 22,368,086 |
| **DEBITS:** | | | | | | | | |
| 5 APPROPRIATIONS OF RETAINED EARNINGS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 DIVIDENDS DECLARED - COMMON STOCK | 5,543,708 | 6,304,260 | 7,126,670 | 8,617,490 | 9,910,584 | 10,565,313 | 11,179,716 | 12,386,478 |
| 7 DIVIDENDS DECLARED - PREFERRED STOCK | 1,231,476 | 1,963,264 | 2,103,054 | 2,553,082 | 3,526,638 | 3,448,501 | 3,385,259 | 3,203,961 |
| 8 MISCELLANEOUS DEBITS | 0 | 555,533 | 54,481 | 731,140 | 4,372 | 18,090 | 13,065 | 9,115 |
| 9 TOTAL DEBITS | 6,775,184 | 8,823,057 | 9,284,205 | 11,901,712 | 13,441,594 | 14,031,904 | 14,578,040 | 15,599,554 |
| 10 BALANCE AT END OF YEAR | 32,630,258 | 36,200,753 | 42,369,668 | 43,866,029 | 45,754,027 | 48,815,553 | 50,805,906 | 57,574,438 |
| **UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS** | | | | | | | | |
| 11 BALANCE AT BEGINNING OF YEAR | 0 | 0 | 0 | 0 | 316,136 | 1,871,147 | 2,469,657 | 3,107,913 |
| 12 EQUITY IN EARNINGS FOR YEAR | 0 | 0 | 0 | 751,128 | 1,555,011 | 598,510 | 638,256 | (2,610,885) |
| 13 DIVIDENDS RECEIVED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 OTHER CHANGES | 0 | 0 | 0 | (434,992) | 0 | 0 | 0 | 0 |
| 15 BALANCE AT END OF YEAR | $0 | $0 | $0 | $316,136 | $1,871,147 | $2,469,657 | $3,107,913 | $497,028 |

TABLE NWN.6

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **

STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **STATEMENT OF NET GAS OPERATING INCOME** | | | | | | | | |
| **OPERATING REVENUES** | | | | | | | | |
| 1 RESIDENTIAL SALES | $58,212,707 | $64,191,766 | $74,443,047 | $88,119,934 | $88,995,440 | $111,148,702 | $104,580,654 | $122,178,763 |
| 2 COMMERCIAL SALES | 32,142,537 | 37,096,861 | 47,306,218 | 59,853,781 | 63,276,664 | 80,483,030 | 77,517,869 | 90,794,127 |
| 3 INDUSTRIAL SALES | 121,806,506 | 131,476,296 | 173,105,641 | 183,006,149 | 205,898,866 | 175,912,003 | 178,475,974 | 203,776,746 |
| 4 OTHER SALES | 4,968,774 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 OTHER GAS REVENUES | 1,468,060 | 2,951,739 | 3,255,164 | 4,630,318 | 1,199,184 | 8,196,544 | 3,619,284 | 754,117 |
| 6 TOTAL OPERATING REVENUES | 218,598,584 | 235,716,662 | 298,110,070 | 335,610,182 | 359,370,154 | 375,740,279 | 364,193,781 | 417,503,753 |
| **OPERATING EXPENSES** | | | | | | | | |
| **PRODUCTION:** | | | | | | | | |
| 7 MANUFACTURED GAS | 43,118 | 37,989 | 54,060 | 62,812 | 58,150 | 63,411 | 58,797 | 62,694 |
| 8 NATURAL GAS | 156,989,422 | 167,329,832 | 216,941,493 | 254,079,845 | 268,218,321 | 272,163,938 | 251,371,488 | 287,512,144 |
| 9 UNDERGROUND STORAGE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 OTHER STORAGE | 433,708 | 297,793 | 558,589 | 674,987 | 685,766 | 673,581 | 833,408 | 803,166 |
| 11 TRANSMISSION | 56,112 | 72,174 | 55,023 | 45,819 | 60,504 | 71,410 | 83,199 | 61,698 |
| 12 DISTRIBUTION | 6,877,414 | 7,335,826 | 8,776,015 | 9,503,792 | 11,055,979 | 11,561,575 | 12,331,383 | 12,927,050 |
| 13 CUSTOMER ACCOUNTS | 4,851,813 | 5,150,238 | 6,261,045 | 7,221,191 | 8,523,649 | 10,224,127 | 10,144,327 | 10,667,102 |
| 14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES | 0 | 0 | 0 | 1,073,697 | 1,359,516 | 2,505,483 | 4,563,098 | 3,227,890 |
| 15 SALES | 686,248 | 945,745 | 1,183,000 | 1,398,296 | 1,567,881 | 1,779,942 | 1,890,218 | 2,215,595 |
| 16 ADMINISTRATIVE AND GENERAL | 5,102,368 | 5,632,479 | 7,449,982 | 8,765,410 | 10,085,516 | 10,834,623 | 11,463,559 | 13,521,540 |
| 17 WEATHERIZATION | 0 | 212,298 | 795,879 | 676,812 | 0 | 0 | 0 | 0 |
| 18 TOTAL OPERATION AND MAINT. EXPENSES | 175,040,203 | 187,014,374 | 242,075,086 | 283,502,661 | 301,615,282 | 309,878,090 | 292,739,477 | 330,998,879 |
| 19 DEPRECIATION | 7,697,707 | 8,712,173 | 9,234,885 | 10,080,941 | 10,936,787 | 11,812,703 | 13,575,707 | 14,858,453 |
| 20 AMORTIZATION | 1,215,372 | 788,267 | 462,972 | 462,972 | 115,741 | 0 | 0 | 0 |
| 21 TAXES OTHER THAN INCOME TAXES | 9,734,474 | 10,676,287 | 12,138,997 | 12,958,242 | 13,934,652 | 15,035,371 | 16,261,980 | 17,000,572 |
| 22 INCOME TAXES - FEDERAL | 3,138,404 | 5,783,095 | 6,504,690 | 3,122,932 | 2,917,735 | 5,362,717 | 9,256,880 | 12,500,284 |
| 23 - OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 1,499,628 | 2,814,959 |
| 24 PROV. FOR DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 0 | 0 | 2,254,852 | (1,126,312) |
| 25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 INVESTMENT TAX CREDIT ADJ. - NET | 2,235,751 | 1,408,579 | 2,216,993 | 2,539,810 | 2,923,662 | 2,006,122 | 1,725,245 | 2,395,309 |
| 27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 TOTAL OPERATING EXPENSES | 199,061,911 | 214,382,775 | 272,633,623 | 312,667,558 | 332,443,859 | 344,095,003 | 337,313,769 | 379,442,144 |
| 29 NET GAS OPERATING INCOME | $19,536,673 | $21,333,887 | $25,476,447 | $22,942,624 | $26,926,295 | $31,645,276 | $26,880,012 | $38,061,609 |
| **OPERATING GAS REVENUES BY PERCENT** | | | | | | | | |
| 30 RESIDENTIAL SALES | 26.63% | 27.23% | 24.97% | 26.26% | 24.76% | 29.58% | 28.72% | 29.26% |
| 31 COMMERCIAL SALES | 14.70% | 15.74% | 15.87% | 17.83% | 17.61% | 21.42% | 21.28% | 21.75% |
| 32 INDUSTRIAL SALES | 55.72% | 55.78% | 58.07% | 54.53% | 57.29% | 46.82% | 49.01% | 48.81% |
| 33 OTHER SALES | 2.27% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 34 OTHER GAS REVENUES | 0.67% | 1.25% | 1.09% | 1.38% | 0.33% | 2.18% | 0.99% | 0.18% |
| 35 TOTAL OPERATING GAS REVENUES | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

TABLE NWN.6S

NORTHWEST NATURAL GAS COMPANY ** WASHINGTON OPERATIONS ONLY **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **STATEMENT OF NET GAS OPERATING INCOME** | | | | | | | | |
| **OPERATING REVENUES** | | | | | | | | |
| 1 RESIDENTIAL SALES | $1,539,276 | $1,597,713 | $1,781,303 | $2,045,662 | $1,971,553 | $2,313,115 | $2,102,484 | $2,518,319 |
| 2 COMMERCIAL SALES | 1,554,235 | 1,824,617 | 2,669,409 | 3,447,663 | 3,521,028 | 4,241,765 | 4,124,361 | 5,485,228 |
| 3 INDUSTRIAL SALES | 21,824,961 | 18,475,358 | 28,970,764 | 30,203,579 | 43,692,189 | 26,811,096 | 36,825,716 | 41,917,879 |
| 4 OTHER SALES | 1,167,662 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 OTHER GAS REVENUES | 150,823 | 1,108,996 | 348,493 | 747,250 | 214,479 | 1,137,226 | 1,099,790 | 1,084,894 |
| 6 TOTAL OPERATING REVENUES | 26,236,957 | 23,006,684 | 33,769,969 | 36,444,154 | 49,399,249 | 34,503,202 | 44,152,351 | 51,006,320 |
| **OPERATING EXPENSES** | | | | | | | | |
| **PRODUCTION:** | | | | | | | | |
| 7 MANUFACTURED GAS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 NATURAL GAS | 21,898,965 | 17,495,316 | 26,750,979 | 29,933,605 | 39,612,868 | 26,465,746 | 31,946,947 | 36,235,232 |
| 9 UNDERGROUND STORAGE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 OTHER STORAGE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TRANSMISSION | 0 | 4,475 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 DISTRIBUTION | 513,081 | 454,821 | 600,511 | 611,175 | 822,620 | 674,713 | 856,606 | 896,224 |
| 13 CUSTOMER ACCOUNTS | 150,406 | 149,357 | 175,309 | 215,667 | 214,702 | 259,543 | 256,149 | 269,451 |
| 14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 SALES | 82,350 | 88,900 | 133,679 | 151,016 | 214,800 | 161,975 | 224,936 | 265,871 |
| 16 ADMINISTRATIVE AND GENERAL | 612,284 | 529,453 | 841,848 | 946,664 | 1,381,716 | 985,951 | 1,364,164 | 1,622,585 |
| 17 WEATHERIZATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 TOTAL OPERATION AND MAINT. EXPENSES | 23,257,086 | 18,722,322 | 28,502,326 | 31,858,127 | 42,246,706 | 28,547,928 | 34,648,802 | 39,289,363 |
| 19 DEPRECIATION | 356,731 | 365,939 | 382,043 | 397,841 | 437,002 | 464,427 | 517,823 | 599,072 |
| 20 AMORTIZATION | 63,427 | 48,149 | 57,872 | 53,705 | 17,130 | 0 | 0 | 0 |
| 21 TAXES OTHER THAN INCOME TAXES | 1,032,264 | 1,225,136 | 1,447,255 | 1,674,728 | 2,036,933 | 1,658,542 | 2,351,989 | 2,552,139 |
| 22 INCOME TAXES - FEDERAL | 191,442 | 537,828 | 643,964 | 268,572 | 414,318 | 525,546 | 1,471,844 | 2,050,047 |
| 23 - OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 PROV. FOR DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (93,098) |
| 25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 INVESTMENT TAX CREDIT ADJ. - NET | 136,381 | 130,998 | 219,483 | 218,424 | 415,160 | 196,600 | 0 | 392,830 |
| 27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 TOTAL OPERATING EXPENSES | 25,037,331 | 21,030,372 | 31,252,943 | 34,471,397 | 45,567,249 | 31,393,043 | 38,990,458 | 44,790,353 |
| 29 NET GAS OPERATING INCOME | $1,199,626 | $1,976,312 | $2,517,026 | $1,972,757 | $3,832,000 | $3,110.159 | $5,161,893 | $6,215,967 |
| **OPERATING GAS REVENUES BY PERCENT** | | | | | | | | |
| 30 RESIDENTIAL SALES | 5.87% | 6.94% | 5.27% | 5.61% | 3.99% | 6.70% | 4.76% | 4.94% |
| 31 COMMERCIAL SALES | 5.92% | 7.93% | 7.90% | 9.46% | 7.13% | 12.29% | 9.34% | 10.75% |
| 32 INDUSTRIAL SALES | 83.18% | 80.30% | 85.79% | 82.88% | 88.45% | 77.71% | 83.41% | 82.18% |
| 33 OTHER SALES | 4.45% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 34 OTHER GAS REVENUES | 0.57% | 4.82% | 1.03% | 2.05% | 0.43% | 3.30% | 2.49% | 2.13% |
| 35 TOTAL OPERATING GAS REVENUES | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

TABLE NWN.7

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF CHANGES IN FINANCIAL POSITIONS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| SOURCES OF FUNDS | | | | | | | | |
| 1 NET INCOME | $10,044,933 | $12,393,552 | $15,453,120 | $13,714,209 | $16,884,603 | $17,691,940 | $17,206,649 | $19,757,201 |
| PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME: | | | | | | | | |
| 2 DEPRECIATION & DEPLETION | 7,697,707 | 8,712,173 | 9,234,885 | 10,080,941 | 10,936,787 | 11,812,703 | 13,575,707 | 14,858,453 |
| 3 AMORTIZATION | 1,215,372 | 788,267 | 462,972 | 462,972 | 115,741 | 0 | 0 | 0 |
| 4 PROV. FOR DEF. OR FUTURE INCOME TAXES (NET) | (824,588) | 816,969 | 124,905 | 507,011 | 1,369,398 | 3,944,110 | 2,213,467 | (1,004,947) |
| 5 INVESTMENT TAX CREDIT ADJUSTMENTS | 2,000,138 | 1,261,597 | 1,987,661 | 2,274,351 | 2,429,756 | 1,671,330 | 1,564,462 | 2,226,423 |
| 6 OTHER (NET) | 57,262 | 332,375 | 375,694 | 503,553 | (808,878) | (4,693,970) | 2,463,108 | 3,441,972 |
| 7 TOTAL FUNDS FROM OPERATIONS | 20,190,824 | 24,304,933 | 27,639,237 | 27,543,037 | 30,927,407 | 30,426,113 | 37,023,393 | 39,279,102 |
| FUNDS FROM OUTSIDE SOURCES (NEW MONEY): | | | | | | | | |
| 8 LONG-TERM DEBT | 0 | 0 | 0 | 0 | 30,000,000 | 40,000,000 | 0 | 0 |
| 9 PREFERRED STOCK | 0 | 11,000,000 | 0 | 16,000,000 | 0 | 0 | 0 | 0 |
| 10 COMMON STOCK | 832,233 | 1,233,541 | 12,271,620 | 1,781,593 | 2,263,959 | 3,966,864 | 4,486,728 | 3,945,413 |
| 11 NET INCREASE IN SHORT-TERM DEBT | 3,300,000 | (5,300,000) | 1,700,000 | 5,800,000 | 2,025,000 | 0 | 0 | 20,500,000 |
| 12 OTHER (NET) | 0 | 0 | 6,000,000 | 4,000,000 | 0 | 0 | 0 | 0 |
| 13 TOTAL FUNDS FROM OUTSIDE SOURCES | 4,132,233 | 6,933,541 | 19,971,620 | 27,581,593 | 34,288,959 | 43,966,864 | 4,486,728 | 24,445,413 |
| 14 SALE OF NON-CURRENT ASSETS | 1,152,044 | 942,445 | 1,114,671 | 1,283,577 | 0 | 0 | 1,737,964 | 0 |
| 15 CONTRIBUTIONS FROM ASSOC. & SUBS. COMPANIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 OTHER (NET) | 2,295,676 | 2,722,887 | (2,207,138) | (991,697) | 7,859,423 | 1,194,005 | 15,204,285 | 8,261,572 |
| 17 TOTAL SOURCES OF FUNDS | 27,770,777 | 34,903,806 | 46,518,390 | 55,416,510 | 73,075,789 | 75,586,982 | 58,472,370 | 71,986,087 |
| APPLICATION OF FUNDS | | | | | | | | |
| CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND): | | | | | | | | |
| 18 GROSS ADD. TO UTIL. PLANT (LESS NUCLEAR FUEL) | 18,688,246 | 18,868,465 | 27,634,860 | 32,703,965 | 31,947,536 | 26,363,137 | 24,721,499 | 34,226,124 |
| 19 GROSS ADDITIONS TO NUCLEAR FUEL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 GROSS ADDITIONS TO COMMON UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 GROSS ADDITIONS TO NONUTILITY PLANT | 0 | (55,596) | 0 | 0 | 0 | 0 | 0 | 104,731 |
| 22 OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 TOTAL APPLIC. TO CONST. & PLANT EXPEND. | 18,688,246 | 18,812,869 | 27,634,860 | 32,703,965 | 31,947,536 | 26,363,137 | 24,721,499 | 34,330,855 |
| 24 DIVIDENDS ON PREFERRED STOCK | 1,231,476 | 1,963,264 | 2,103,054 | 2,553,082 | 3,526,638 | 3,448,501 | 3,385,259 | 3,203,961 |
| 25 DIVIDENDS ON COMMON STOCK | 5,543,708 | 6,304,260 | 7,126,670 | 8,617,490 | 9,910,584 | 10,565,313 | 11,179,716 | 12,386,478 |
| FUNDS FOR RETIREMENT OF SECURITIES & SHORT TERM DEBT: | | | | | | | | |
| 26 LONG-TERM DEBT | 0 | 2,824,000 | 6,176,000 | 6,190,000 | 16,191,000 | 6,297,000 | 13,619,000 | 15,837,000 |
| 27 PREFERRED STOCK | 1,371,000 | 780,000 | 780,000 | 780,000 | 780,000 | 780,000 | 1,330,000 | 1,330,000 |
| 28 REDEMPTION OF CAPITAL STOCK | 780,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 NET DECREASE IN SHORT-TERM DEBT | 0 | 0 | 0 | 0 | 0 | 10,825,000 | 700,000 | 0 |
| 30 OTHER (NET) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31 PURCHASE OF OTHER NON-CURRENT ASSETS | 411,568 | 423,321 | 957,401 | 2,577,434 | 4,362,239 | 0 | (819,676) | 0 |
| 32 INVEST. IN & ADVANCES TO ASSOC. & SUB. COM. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,061,027 |
| 33 OTHER (NET) | (255,221) | 3,796,092 | 1,740,405 | 1,994,539 | 6,357,792 | 17,308,031 | 4,356,572 | 2,836,766 |
| 34 TOTAL APPLICATION OF FUNDS | $27,770,777 | $34,903,806 | $46,518,390 | $55,416,510 | $73,075,789 | $75,586,982 | $58,472,370 | $71,986,087 |

TABLE NWN.8

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
PLANT, PRODUCTION AND SALES STATISTICS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR** | | | | | | | | |
| 1 INTANGIBLE PLANT | $39,384 | $39,384 | $39,384 | $39,384 | $39,384 | $39,384 | $39,384 | $39,384 |
| 2 PRODUCTION AND STORAGE PLANT | 21,385,954 | 21,309,264 | 22,679,342 | 23,939,416 | 26,339,343 | 27,676,706 | 28,179,421 | 29,157,483 |
| 3 TRANSMISSION AND DISTRIBUTION PLANT | 214,565,278 | 229,506,006 | 251,425,830 | 276,930,996 | 301,492,916 | 322,005,976 | 341,625,378 | 371,016,719 |
| 4 GENERAL PLANT | 17,712,116 | 19,735,708 | 21,630,726 | 22,934,672 | 25,145,242 | 26,851,425 | 24,476,458 | 26,410,514 |
| 5 TOTAL GAS PLANT IN SERVICE | 253,702,732 | 270,590,362 | 295,775,282 | 323,844,468 | 353,016,885 | 376,573,491 | 394,320,641 | 426,624,100 |
| 6 PROPERTY HELD FOR FUTURE USE | 398,403 | 0 | 399,306 | 399,306 | 206,838 | 206,838 | 206,838 | 206,838 |
| 7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS | 41,466,043 | 47,799,893 | 54,324,003 | 61,931,672 | 69,906,457 | 78,496,241 | 87,696,229 | 99,374,206 |
| 8 NET GAS PLANT | 212,635,092 | 222,790,469 | 241,850,585 | 262,312,102 | 283,317,266 | 298,284,088 | 306,831,250 | 327,456,732 |
| 9 CONSTRUCTION WORK IN PROGRESS | $655,394 | $157,022 | $346,062 | $0 | $0 | $0 | $0 | $0 |
| **ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)** | | | | | | | | |
| 10 GAS PRODUCED | 93,221 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 GAS PURCHASED | 924,833,410 | 862,909,513 | 908,680,579 | 741,709,229 | 754,644,021 | 646,674,608 | 655,510,211 | 737,631,424 |
| 12 TOTAL GAS PRODUCED & PURCHASED | 924,926,631 | 862,909,513 | 908,680,579 | 741,709,229 | 754,644,021 | 646,674,608 | 655,510,211 | 737,631,424 |
| 13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 GAS USED BY COMPANY | 2,319,333 | 2,482,262 | 1,954,058 | 1,001,385 | 1,214,098 | 1,771,310 | 1,879,919 | 1,104,511 |
| 15 GAS SOLD | 907,464,977 | 833,733,481 | 901,064,822 | 724,076,819 | 745,835,898 | 633,221,685 | 624,844,371 | 729,688,094 |
| 16 GAS UNACCOUNTED FOR | 10,979,230 | 20,521,955 | 4,969,036 | 15,945,218 | 7,625,548 | 11,697,707 | 23,652,844 | 7,184,851 |
| 17 GAS DELIVERED TO (FROM) STORAGE | 4,163,091 | 6,171,815 | 692,663 | 685,807 | (31,523) | (16,094) | 5,133,077 | (346,032) |
| 18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED | 1.19 | 2.38 | 0.55 | 2.15 | 1.01 | 1.81 | 3.61 | 0.97 |
| 19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV. | 3.51 | 3.51 | 3.28 | 3.26 | 3.13 | 3.14 | 3.44 | 3.48 |
| 20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT | 9.19 | 9.58 | 10.53 | 8.75 | 9.50 | 10.61 | 8.76 | 11.62 |
| 21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR) | 37,317,708 | 38,148,288 | 39,405,379 | 40,454,465 | 41,126,192 | 41,471,387 | 41,675,620 | 42,278,024 |
| 22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.) | 238,166 | 242,170 | 250,277 | 261,041 | 268,721 | 274,698 | 278,846 | 281,806 |
| 23 NUMBER OF CUSTOMERS - AVERAGE | 209,832 | 214,658 | 220,971 | 229,644 | 238,104 | 241,459 | 243,868 | 247,124 |
| 24 AVERAGE B.T.U. CONTENT PER CU. FT. | 1,042 | 1,045 | 1,045 | 1,055 | 1,060 | 1,047 | 1,047 | 1,037 |

# TABLE NWN.8S

NORTHWEST NATURAL GAS COMPANY ** WASHINGTON OPERATIONS ONLY **
PLANT, PRODUCTION AND SALES STATISTICS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR** | | | | | | | | |
| 1 INTANGIBLE PLANT | $447 | $447 | $447 | $447 | $447 | $447 | $447 | $447 |
| 2 PRODUCTION AND STORAGE PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 TRANSMISSION AND DISTRIBUTION PLANT | 10,288,279 | 10,495,298 | 11,183,207 | 11,797,867 | 13,196,016 | 14,291,717 | 15,297,299 | 16,681,585 |
| 4 GENERAL PLANT | 63,190 | 65,290 | 65,290 | 65,290 | 65,868 | 74,509 | 66,366 | 75,844 |
| 5 TOTAL GAS PLANT IN SERVICE | 10,351,916 | 10,561,035 | 11,248,944 | 11,863,604 | 13,262,331 | 14,366,673 | 15,364,112 | 16,757,876 |
| 6 PROPERTY HELD FOR FUTURE USE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS | 1,645,372 | 1,879,867 | 2,066,132 | 2,304,122 | 2,514,367 | 2,744,769 | 3,059,530 | 3,453,387 |
| 8 NET GAS PLANT | 8,706,544 | 8,681,168 | 9,182,812 | 9,559,482 | 10,747,964 | 11,621,904 | 12,304,582 | 13,304,489 |
| 9 CONSTRUCTION WORK IN PROGRESS | $47,192 | $9,990 | $10,684 | $0 | $0 | $0 | $0 | $0 |
| **ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)** | | | | | | | | |
| 10 GAS PRODUCED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 GAS PURCHASED | 127,889,348 | 89,092,235 | 113,222,305 | 86,316,762 | 111,981,693 | 63,246,472 | 85,949,699 | 96,624,204 |
| 12 TOTAL GAS PRODUCED & PURCHASED | 127,889,348 | 89,092,235 | 113,222,305 | 86,316,762 | 111,981,693 | 63,246,472 | 85,949,699 | 96,624,204 |
| 13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 GAS USED BY COMPANY | 21,936 | 20,446 | 12,896 | 16,583 | 23,376 | 10,374 | 15,196 | 20,946 |
| 15 GAS SOLD | 128,182,937 | 87,348,100 | 112,821,363 | 85,251,124 | 113,038,824 | 63,014,384 | 84,754,383 | 97,853,486 |
| 16 GAS UNACCOUNTED FOR | (315,525) | 1,723,689 | 388,046 | 1,049,055 | (1,080,507) | 221,714 | 1,180,120 | (1,250,228) |
| 17 GAS DELIVERED TO (FROM) STORAGE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED | -0.25 | 1.93 | 0.34 | 1.22 | -0.96 | 0.35 | 1.37 | -1.29 |
| 19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV. | 4.06 | 3.92 | 3.91 | 3.81 | 3.42 | 3.23 | 3.37 | 3.57 |
| 20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT | 13.78 | 22.77 | 27.41 | 20.64 | 35.65 | 26.76 | 41.95 | 46.72 |
| 21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR) | 1,943,502 | 1,945,722 | 1,985,682 | 2,021,073 | 2,057,243 | 2,071,843 | 2,115,773 | 2,163,047 |
| 22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.) | 7,104 | 6,933 | 6,857 | 6,834 | 6,809 | 6,808 | 6,898 | 7,081 |
| 23 NUMBER OF CUSTOMERS - AVERAGE | 6,389 | 6,264 | 6,122 | 6,052 | 6,045 | 6,027 | 6,023 | 6,249 |
| 24 AVERAGE B.T.U. CONTENT PER CU. FT. | 1,042 | 1,045 | 1,045 | 1,055 | 1,060 | 1,047 | 1,047 | 1,037 |

# TABLE NWN.9

NORTHWEST NATURAL GAS ** TOTAL COMPANY OPERATIONS **
SALES STATISTICS FOR GAS OPERATIONS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS SERVICE REVENUES (DOLLARS)** | | | | | | | | |
| 1 RESIDENTIAL SALES | 58,212,707 | 64,191,766 | 74,443,047 | 88,119,934 | 88,995,440 | 111,148,702 | 104,580,654 | 122,178,763 |
| 2 COMMERCIAL SALES | 32,142,537 | 37,096,861 | 47,306,218 | 59,853,781 | 63,276,664 | 80,483,030 | 77,517,869 | 90,794,127 |
| 3 INDUSTRIAL SALES | 121,806,506 | 131,476,296 | 173,105,641 | 183,006,149 | 205,898,866 | 175,912,003 | 178,475,974 | 203,776,746 |
| 4 SALES FOR RESALE | 4,968,774 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 TOTAL GAS SERVICE REVENUES | 217,130,524 | 232,764,923 | 294,854,906 | 330,979,864 | 358,170,970 | 367,543,735 | 360,574,497 | 416,749,636 |
| **THERMS OF GAS SOLD** | | | | | | | | |
| 6 RESIDENTIAL SALES | 176,168,449 | 174,548,866 | 180,959,640 | 165,488,199 | 154,426,576 | 169,395,566 | 151,504,691 | 177,441,155 |
| 7 COMMERCIAL SALES | 107,592,601 | 112,639,217 | 126,769,384 | 120,209,803 | 120,553,693 | 131,488,731 | 121,918,136 | 141,859,700 |
| 8 INDUSTRIAL SALES | 605,635,659 | 546,631,018 | 593,420,565 | 438,455,509 | 470,919,679 | 332,408,400 | 351,483,451 | 410,453,820 |
| 9 SALES FOR RESALE | 18,068,268 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 TOTAL THERMS OF GAS SOLD | 907,464,977 | 833,819,101 | 901,149,589 | 724,153,511 | 745,899,948 | 633,292,697 | 624,906,278 | 729,754,675 |
| **AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH** | | | | | | | | |
| 11 RESIDENTIAL SALES | 185,737 | 189,983 | 195,375 | 202,863 | 210,353 | 213,324 | 215,316 | 220,789 |
| 12 COMMERCIAL SALES | 23,457 | 24,075 | 25,035 | 26,212 | 27,187 | 27,664 | 27,988 | 29,024 |
| 13 INDUSTRIAL SALES | 638 | 600 | 561 | 569 | 564 | 561 | 564 | 568 |
| 14 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 TOTAL GAS CUSTOMERS | 209,832 | 214,658 | 220,971 | 229,644 | 238,104 | 241,659 | 243,868 | 250,381 |
| **AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)** | | | | | | | | |
| 16 RESIDENTIAL SALES | 33.04 | 36.78 | 41.14 | 53.25 | 57.63 | 65.61 | 69.03 | 68.86 |
| 17 COMMERCIAL SALES | 29.87 | 32.93 | 37.32 | 49.79 | 52.49 | 61.21 | 63.58 | 64.00 |
| 18 INDUSTRIAL SALES | 20.11 | 24.05 | 29.17 | 41.74 | 43.72 | 52.92 | 50.78 | 49.65 |
| 19 SALES FOR RESALE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 TOTAL | 23.93 | 27.92 | 32.72 | 45.71 | 48.02 | 58.04 | 57.70 | 57.11 |
| **AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)** | | | | | | | | |
| 21 RESIDENTIAL SALES | 313 | 338 | 381 | 434 | 423 | 521 | 486 | 553 |
| 22 COMMERCIAL SALES | 1,370 | 1,541 | 1,890 | 2,283 | 2,327 | 2,909 | 2,770 | 3,128 |
| 23 INDUSTRIAL SALES | 190,919 | 219,127 | 308,566 | 321,628 | 365,069 | 313,569 | 316,447 | 358,762 |
| 24 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 TOTAL | 1,035 | 1,084 | 1,334 | 1,441 | 1,504 | 1,521 | 1,479 | 1,664 |
| **AVERAGE THERMS OF GAS SOLD PER CUSTOMER** | | | | | | | | |
| 26 RESIDENTIAL SALES | 948 | 919 | 926 | 816 | 734 | 794 | 704 | 804 |
| 27 COMMERCIAL SALES | 4,587 | 4,679 | 5,064 | 4,586 | 4,434 | 4,753 | 4,356 | 4,888 |
| 28 INDUSTRIAL SALES | 949,272 | 911,052 | 1,057,791 | 770,572 | 834,964 | 592,528 | 623,198 | 722,630 |
| 29 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 TOTAL | 4,325 | 3,884 | 4,078 | 3,153 | 3,133 | 2,621 | 2,562 | 2,915 |

NOTE: One therm is equal to 100,000 B.T.U.

# TABLE NWN.9S

NORTHWEST NATURAL GAS COMPANY ** WASHINGTON OPERATIONS ONLY **
SALES STATISTICS FOR GAS OPERATIONS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS SERVICE REVENUES (DOLLARS)** | | | | | | | | |
| 1 RESIDENTIAL SALES | 1,539,276 | 1,597,713 | 1,781,303 | 2,045,662 | 1,971,553 | 2,313,115 | 2,102,484 | 2,518,319 |
| 2 COMMERCIAL SALES | 1,554,235 | 1,824,617 | 2,669,409 | 3,447,663 | 3,521,028 | 4,241,765 | 4,124,361 | 5,485,228 |
| 3 INDUSTRIAL SALES | 21,824,961 | 18,475,358 | 28,970,764 | 30,203,579 | 43,692,189 | 26,811,096 | 36,825,716 | 41,917,879 |
| 4 SALES FOR RESALE | 1,167,662 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 TOTAL GAS SERVICE REVENUES | 26,086,134 | 21,897,688 | 33,421,476 | 35,696,904 | 49,184,770 | 33,365,976 | 43,052,561 | 49,921,426 |
| **THERMS OF GAS SOLD** | | | | | | | | |
| 6 RESIDENTIAL SALES | 4,758,754 | 4,444,914 | 4,468,937 | 3,952,246 | 3,521,661 | 3,659,729 | 3,259,650 | 3,884,089 |
| 7 COMMERCIAL SALES | 5,523,650 | 5,769,648 | 7,697,468 | 7,355,520 | 6,965,100 | 7,241,589 | 7,017,387 | 9,221,753 |
| 8 INDUSTRIAL SALES | 113,654,490 | 77,133,538 | 100,654,958 | 73,943,358 | 102,552,063 | 52,113,066 | 74,477,346 | 84,747,644 |
| 9 SALES FOR RESALE | 4,246,043 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 TOTAL THERMS OF GAS SOLD | 128,182,937 | 87,348,100 | 112,821,363 | 85,251,124 | 113,038,824 | 63,014,384 | 84,754,383 | 97,853,486 |
| **AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH** | | | | | | | | |
| 11 RESIDENTIAL SALES | 5,427 | 5,295 | 5,150 | 5,055 | 5,006 | 4,978 | 4,949 | 5,130 |
| 12 COMMERCIAL SALES | 910 | 920 | 929 | 954 | 998 | 1,006 | 1,030 | 1,076 |
| 13 INDUSTRIAL SALES | 52 | 49 | 43 | 43 | 41 | 43 | 44 | 43 |
| 14 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 TOTAL GAS CUSTOMERS | 6,389 | 6,264 | 6,122 | 6,052 | 6,045 | 6,027 | 6,023 | 6,249 |
| **AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)** | | | | | | | | |
| 16 RESIDENTIAL SALES | 32.35 | 35.94 | 39.86 | 51.76 | 55.98 | 63.20 | 64.50 | 64.84 |
| 17 COMMERCIAL SALES | 28.14 | 31.62 | 34.68 | 46.87 | 50.55 | 58.58 | 58.77 | 59.48 |
| 18 INDUSTRIAL SALES | 19.20 | 23.95 | 28.78 | 40.85 | 42.60 | 51.45 | 49.45 | 49.46 |
| 19 SALES FOR RESALE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 TOTAL | 20.35 | 25.07 | 29.62 | 41.87 | 43.51 | 52.95 | 50.80 | 51.02 |
| **AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)** | | | | | | | | |
| 21 RESIDENTIAL SALES | 284 | 302 | 346 | 405 | 394 | 465 | 425 | 491 |
| 22 COMMERCIAL SALES | 1,708 | 1,983 | 2,873 | 3,614 | 3,528 | 4,216 | 4,004 | 5,098 |
| 23 INDUSTRIAL SALES | 419,711 | 377,048 | 673,739 | 702,409 | 1,065,663 | 623,514 | 836,948 | 974,834 |
| 24 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 TOTAL | 4,083 | 3,496 | 5,459 | 5,898 | 8,136 | 5,536 | 7,148 | 7,989 |
| **AVERAGE THERMS OF GAS SOLD PER CUSTOMER** | | | | | | | | |
| 26 RESIDENTIAL SALES | 877 | 839 | 868 | 782 | 703 | 735 | 659 | 757 |
| 27 COMMERCIAL SALES | 6,070 | 6,271 | 8,286 | 7,710 | 6,979 | 7,198 | 6,813 | 8,570 |
| 28 INDUSTRIAL SALES | 2,185,663 | 1,574,154 | 2,340,813 | 1,719,613 | 2,501,270 | 1,211,932 | 1,692,667 | 1,970,875 |
| 29 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 TOTAL | 20,063 | 13,944 | 18,429 | 14,086 | 18,700 | 10,455 | 14,072 | 15,659 |

NOTE: One therm is equal to 100,000 B.T.U.

TABLE WNG.1

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- ASSETS AND OTHER DEBITS

| | | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|---|
| | **UTILITY PLANT** | | | | | | | | |
| 1 | UTILITY PLANT | $218,904,118 | $228,815,697 | $249,818,615 | $271,279,041 | $292,587,585 | $311,923,070 | $332,670,734 | $355,814,144 |
| 2 | CONSTRUCTION WORK IN PROGRESS | 1,486,942 | 3,872,422 | 1,214,978 | 3,041,626 | 1,239,889 | 2,649,678 | 2,975,539 | 2,974,350 |
| 3 | TOTAL UTILITY PLANT | 220,391,060 | 232,688,119 | 251,033,593 | 274,320,667 | 293,827,474 | 314,572,748 | 335,646,273 | 358,788,494 |
| 4 | LESS ACCUM. PROV. FOR DEPR.AMORT. & DEPL. | 43,314,407 | 48,291,454 | 53,711,832 | 59,571,587 | 64,903,656 | 72,818,260 | 80,299,340 | 89,004,329 |
| 5 | NET UTILITY PLANT | 177,076,653 | 184,396,665 | 197,321,761 | 214,749,080 | 228,923,818 | 241,754,488 | 255,346,933 | 269,784,165 |
| 6 | GAS STORED UNDERGROUND - NONCURRENT | 1,871,335 | 2,741,291 | 3,847,849 | 4,218,770 | 4,312,973 | 4,370,786 | 4,866,791 | 4,866,791 |
| 7 | UTILITY PLANT ADJUSTMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **OTHER PROPERTY AND INVESTMENTS** | | | | | | | | |
| 8 | NONUTIL. PROP.(LESS ACCUM. DEPR.& AMORT.) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | INVESTMENT IN ASSOCIATED COMPANIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | INVESTMENT IN SUBSIDIARY COMPANIES | 4,347,134 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | OTHER INVESTMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | SPECIAL FUNDS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | TOTAL OTHER PROPERTY AND INVESTMENTS | 4,347,134 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **CURRENT AND ACCRUED ASSETS** | | | | | | | | |
| 14 | CASH | 1,802,937 | 3,842,251 | 5,146,429 | 6,557,300 | 4,078,051 | 1,499,872 | 2,039,924 | 2,544,722 |
| 15 | SPECIAL DEPOSITS | 0 | 0 | 2,402,770 | 0 | 0 | 0 | 0 | 0 |
| 16 | WORKING FUNDS | 21,810 | 25,435 | 31,894 | 30,095 | 42,295 | 38,695 | 38,870 | 41,520 |
| 17 | TEMPORARY CASH INVESTMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | NOTES & ACCTS. REC.(LESS PROV. FOR UNCOLL. ACCT | 21,977,445 | 27,542,743 | 33,299,857 | 37,309,839 | 49,288,910 | 55,079,139 | 53,206,281 | 54,764,173 |
| 19 | RECEIVABLES FROM ASSOC. COMPANIES | 0 | 10,857,172 | 10,573,855 | 20,492,954 | 11,080,522 | 9,202,527 | 6,623,188 | 5,153,279 |
| 20 | MATERIALS AND SUPPLIES | 2,361,226 | 2,952,770 | 4,227,659 | 4,653,434 | 3,995,968 | 4,090,445 | 4,331,230 | 4,655,597 |
| 21 | GAS STORED UNDERGROUND - CURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | LIQUEFIED NATURAL GAS STORED | 179,027 | 192,715 | 367,956 | 626,879 | 626,879 | 626,879 | 641,700 | 641,700 |
| 23 | PREPAYMENTS | 253,917 | 267,883 | (7,007) | 99,391 | 160,002 | 34,856 | 682,251 | 887,067 |
| 24 | ADVANCES FOR GAS EXPLORATION, DEV. & PRODUCTION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | OTHER ADVANCES FOR GAS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | INTEREST AND DIVIDENDS RECEIVABLE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 | RENTS RECEIVABLE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 | ACCRUED UTILITY REVENUES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 | MISC. CURRENT AND ACCRUED ASSETS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 | TOTAL CURRENT AND ACCRUED ASSETS | 26,596,362 | 45,680,969 | 56,043,413 | 69,769,892 | 69,272,627 | 70,572,413 | 67,563,444 | 68,688,058 |
| | **DEFERRED DEBITS** | | | | | | | | |
| 31 | UNAMORTIZED DEBT EXPENSE | 1,126,480 | 999,420 | 1,006,048 | 896,679 | 775,595 | 691,799 | 781,001 | 657,770 |
| 32 | EXTRAORDINARY PROPERTY LOSSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 33 | PRELIM. SURVEY & INVESTIGATION CHARGES | 6,613 | 6,613 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 | CLEARING ACCOUNTS | 91,207 | 258,234 | 230,159 | 300,073 | 65,740 | 59,427 | (10,924) | 173,051 |
| 35 | TEMPORARY FACILITIES | 0 | 0 | 0 | 22,038 | 0 | 0 | 0 | 0 |
| 36 | MISCELLANEOUS DEFERRED DEBITS | 427,548 | 676,017 | 912,712 | 1,396,103 | 843,543 | 1,245,477 | 995,312 | 988,128 |
| 37 | DEFERRED LOSSES FROM DISP. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38 | RESEARCH, DEVELOPMENT & DEMO. EXPENDITURES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 39 | UNAMORTIZED LOSS ON REACQUIRED DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 40 | ACCUMULATED DEFERRED INCOME TAXES | 1,605,182 | 2,008,833 | 2,322,706 | 2,225,211 | 2,061,527 | 1,906,839 | 1,760,354 | 1,300,295 |
| 41 | UNRECOVERED PURCHASED GAS COSTS | 6,891,000 | 10,453,000 | 10,934,000 | 10,402,000 | 13,780,000 | 13,671,000 | 18,737,000 | 16,888,000 |
| 42 | TOTAL DEFERRED DEBITS | 10,148,030 | 14,402,117 | 15,405,625 | 15,242,104 | 17,526,405 | 17,574,542 | 22,262,743 | 20,007,244 |
| 43 | TOTAL ASSETS AND OTHER DEBITS | $220,039,514 | $247,221,042 | $272,618,648 | $303,979,846 | $320,035,823 | $334,272,229 | $350,039,911 | $363,346,258 |

TABLE WNG.2

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **

BALANCE SHEET -- LIABILITIES AND OTHER CREDITS

| PROPRIETARY CAPITAL | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| 1 COMMON STOCK ISSUED | $16,543,085 | $16,632,470 | $0 | $20,723,920 | $22,963,515 | $23,130,860 | $23,210,290 | $25,291,020 |
| 2 PREFERRED STOCK ISSUED | 12,400,000 | 12,100,000 | 19,022,420 | 11,500,000 | 21,200,000 | 20,900,000 | 20,600,000 | 30,300,900 |
| 3 CAPITAL STOCK SUBSCRIBED | 0 | 0 | 11,800,000 | 0 | 0 | 0 | 0 | 0 |
| 4 STOCK LIABILITY FOR CONVERSION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 PREMIUM ON CAPITAL STOCK | 12,971,345 | 13,141,353 | 17,391,198 | 21,560,860 | 24,488,901 | 25,231,578 | 25,360,311 | 29,039,610 |
| 6 OTHER PAID-IN CAPITAL | 820,047 | 838,978 | 883,192 | 885,992 | 913,412 | 927,762 | 927,762 | 927,762 |
| 7 INSTALLMENTS RECEIVED ON CAPITAL STOCK | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 DISCOUNT ON CAPITAL STOCK | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 CAPITAL STOCK EXPENSE | (404,181) | (404,181) | (513,945) | (587,725) | (693,142) | (815,223) | (815,223) | (975,730) |
| 10 RETAINED EARNINGS | 27,061,565 | 27,934,578 | 28,856,203 | 29,268,505 | 34,775,774 | 36,137,002 | 37,200,301 | 40,799,487 |
| 11 UNAPP. UNDISTRIBUTED SUBSIDIARY EARNINGS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 REACQUIRED CAPITAL STOCK | (34,200) | (45,500) | (96,100) | (3,100) | (9,800) | (36,200) | (9,700) | (9,700) |
| 13 TOTAL PROPRIETARY CAPITAL | 69,357,661 | 70,197,698 | 77,342,968 | 83,348,452 | 103,638,660 | 105,475,779 | 106,473,741 | 125,372,449 |
| **LONG TERM DEBT** | | | | | | | | |
| 14 BONDS | 96,861,000 | 94,722,000 | 109,847,000 | 107,556,000 | 102,845,000 | 109,200,000 | 125,714,000 | 121,020,000 |
| 15 ADVANCES FROM ASSOCIATED COMPANIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 OTHER LONG-TERM DEBT | 3,100,000 | 2,700,000 | 2,400,000 | 2,200,000 | 2,000,000 | 23,675,000 | 17,225,000 | 9,375,000 |
| 17 UNAMORTIZED PREMIUM ON LONG-TERM DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 UNAMORTIZED DISCOUNT ON LONG-TERM DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 TOTAL LONG-TERM DEBT | 99,961,000 | 97,422,000 | 112,247,000 | 109,756,000 | 104,845,000 | 132,875,000 | 142,939,000 | 130,395,000 |
| **CURRENT AND ACCRUED LIABILITIES** | | | | | | | | |
| 20 NOTES PAYABLE | 7,000,000 | 24,000,000 | 22,000,000 | 34,500,000 | 35,000,000 | 16,000,000 | 7,000,000 | 4,500,000 |
| 21 ACCOUNTS PAYABLE | 17,115,651 | 20,129,181 | 25,627,518 | 26,850,912 | 30,792,412 | 31,674,836 | 40,951,710 | 36,720,000 |
| 22 PAYABLES TO ASSOCIATED COMPANIES | 0 | 1,636,387 | (12,399) | 10,701,555 | 1,667,238 | 0 | 103,430 | 5,024,407 |
| 23 CUSTOMER DEPOSITS | 1,138,330 | 1,215,794 | 1,369,729 | 1,570,177 | 1,070,338 | 1,198,341 | 1,305,793 | 1,385,135 |
| 24 TAXES ACCRUED | 4,886,511 | 6,832,106 | 3,421,456 | 2,215,430 | 3,228,680 | 2,828,806 | (1,205,671) | 4,507,239 |
| 25 INTEREST ACCRUED | 2,138,696 | 2,538,806 | 3,092,056 | 3,817,205 | 3,308,481 | 3,642,543 | 4,385,879 | 4,076,968 |
| 26 DIVIDENDS DECLARED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 MATURED LONG TERM DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 MATURED INTEREST | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 TAX COLLECTIONS PAYABLE | 107,402 | 236,971 | 168,075 | 186,789 | 97,858 | 109,947 | 238,476 | 196,801 |
| 30 MISC. CURRENT & ACCRUED LIABILITIES | 263,479 | 271,162 | 486,166 | 537,440 | 746,860 | 735,351 | 849,407 | 1,324,184 |
| 31 OBLIGATIONS UNDER CAPITAL LEASES--CURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 TOTAL CURRENT AND ACCRUED LIABILITIES | 32,650,069 | 56,860,407 | 56,152,601 | 80,379,508 | 75,911,867 | 56,189,824 | 53,629,024 | 57,734,734 |
| **DEFERRED CREDITS** | | | | | | | | |
| 33 CUSTOMER ADVANCES FOR CONSTRUCTION | 214,682 | 132,131 | 85,052 | 143,234 | 137,462 | 267,061 | 308,511 | 374,717 |
| 34 ACCUMULATED DEFERRED INVESTMENT TAX CREDITS | 3,906,490 | 4,936,089 | 6,805,574 | 8,921,306 | 10,407,327 | 11,914,354 | 13,587,254 | 14,959,625 |
| 35 DEFERRED GAINS FROM DISP.OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 OTHER DEFERRED CREDITS | 1,427,953 | 1,486,483 | 1,579,754 | 1,716,452 | 1,861,522 | 2,301,408 | 2,966,328 | 3,922,865 |
| 37 UNAMORTIZED GAIN ON REACQUIRED DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38 ACCUMULATED DEFERRED INCOME TAXES | 9,177,530 | 11,995,457 | 13,539,699 | 15,060,841 | 18,885,765 | 21,284,339 | 26,616,953 | 27,941,042 |
| 39 TOTAL DEFERRED CREDITS | 14,726,655 | 18,550,160 | 22,010,079 | 25,841,833 | 31,342,076 | 35,767,162 | 43,479,046 | 47,198,249 |
| **OTHER NONCURRENT LIABILITIES** | | | | | | | | |
| 40 OBLIGATIONS UNDER CAPITAL LEASES--NONCURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 ACCUMULATED OPERATING RESERVES | 3,344,129 | 4,190,777 | 4,866,000 | 4,654,053 | 4,298,220 | 3,964,464 | 3,519,100 | 2,645,826 |
| 42 ACCUMULATED PROVISIONS FOR RATE REFUNDS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 TOTAL OTHER NONCURRENT LIABILITIES | 3,344,129 | 4,190,777 | 4,866,000 | 4,654,053 | 4,298,220 | 3,964,464 | 3,519,100 | 2,645,826 |
| 44 TOTAL LIABILITIES AND OTHER CREDITS | $220,039,514 | $247,221,042 | $272,618,648 | $303,979,846 | $320,035,823 | $334,272,229 | $350,039,911 | $363,346,258 |

TABLE WNG.3

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **

STATEMENT OF INCOME

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **UTILITY OPERATING INCOME** | | | | | | | | |
| 1 OPERATING REVENUES | $184,374,966 | $197,983,944 | $243,314,736 | $292,174,248 | $314,539,921 | $347,934,346 | $322,397,636 | $369,189,777 |
| **OPERATING EXPENSES:** | | | | | | | | |
| 2 OPERATION EXPENSES | 141,894,033 | 151,753,476 | 192,987,793 | 235,037,269 | 245,093,018 | 271,987,658 | 246,767,576 | 277,581,688 |
| 3 MAINTENANCE EXPENSES | 1,870,372 | 2,225,521 | 2,684,630 | 3,775,464 | 3,395,932 | 3,705,478 | 3,700,130 | 3,691,327 |
| 4 DEPRECIATION EXPENSE | 5,619,178 | 6,629,972 | 7,076,845 | 7,715,268 | 8,600,784 | 9,949,168 | 10,887,817 | 11,498,336 |
| 5 AMORT. & DEPL. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 AMORT. OF UTILITY PLANT ACQ. ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 AMORT. OF PROPERTY LOSSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 AMORT. OF CONVERSION EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 TAXES OTHER THAN INCOME TAXES | 16,891,091 | 18,667,014 | 21,341,923 | 25,036,194 | 26,736,976 | 31,567,511 | 31,007,763 | 35,314,308 |
| 10 INCOME TAXES - FEDERAL | 915,614 | 140,229 | (374,619) | (1,122,455) | 544,858 | 2,111,167 | (823,778) | 8,327,856 |
| 11 - OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 PROVISION FOR DEFERRED INCOME TAXES | 2,074,060 | 2,817,927 | 1,534,483 | 1,618,637 | 3,988,607 | 2,553,262 | 5,479,128 | 1,492,382 |
| 13 PROVISION FOR DEFERRED INCOME TAXES - CR. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 INVESTMENT TAX CREDIT ADJ. - NET | 873,536 | 1,029,599 | 1,869,485 | 2,115,732 | 1,486,021 | 1,507,027 | 1,672,900 | 1,372,371 |
| 15 GAINS FROM DISP. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 LOSSES FROM DISP. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 TOTAL UTILITY OPERATING EXPENSES | 170,137,884 | 183,263,738 | 227,120,540 | 274,176,109 | 289,846,196 | 323,381,271 | 298,691,536 | 339,278,268 |
| 18 NET UTILITY OPERATING INCOME | 14,237,082 | 14,720,206 | 16,194,196 | 17,998,139 | 24,693,725 | 24,553,075 | 23,706,100 | 29,911,509 |
| **OTHER INCOME AND DEDUCTIONS** | | | | | | | | |
| **OTHER INCOME:** | | | | | | | | |
| 19 NONUTILITY OPERATING INCOME | 1,065,517 | 1,032,118 | 1,750,112 | 3,083,778 | 5,044,545 | 4,416,971 | 2,804,396 | 3,476,983 |
| 20 EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES | 50,120 | 50,213 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 INTEREST & DIVIDEND INCOME | 118,389 | 81,510 | 751,919 | 810,640 | 2,367,055 | 2,101,553 | 656,873 | 801,174 |
| 22 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION | 65,000 | 123,500 | 115,500 | 120,000 | 120,000 | 120,000 | 120,000 | (27,000) |
| 23 MISCELLANEOUS NONOPERATING INCOME | 262,158 | 67,262 | 31,964 | 473,832 | 331,775 | 441,090 | 221,370 | 277,978 |
| 24 GAIN ON DISPOSITION OF PROPERTY | 209,693 | 5,476 | 1,048,734 | 0 | 0 | 0 | 0 | 0 |
| 25 TOTAL OTHER INCOME | 1,770,877 | 1,360,079 | 3,698,229 | 4,488,250 | 7,863,375 | 7,079,614 | 3,802,639 | 4,529,135 |
| **OTHER INCOME DEDUCTIONS:** | | | | | | | | |
| 26 LOSS ON DISPOSITION OF PROPERTY | 0 | 0 | 0 | 24,625 | 0 | 5,301 | 0 | 0 |
| 27 MISCELLANEOUS AMORTIZATION | 31,704 | 31,704 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 MISCELLANEOUS INCOME DEDUCTIONS | 99,424 | 114,971 | 111,447 | 127,329 | 136,358 | 168,280 | 123,698 | 278,694 |
| 29 TOTAL OTHER INCOME DEDUCTIONS | 131,128 | 146,675 | 111,447 | 151,954 | 136,358 | 173,581 | 123,698 | 278,694 |
| **TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:** | | | | | | | | |
| 30 TAXES OTHER THAN INCOME TAXES | 38,941 | 41,260 | 67,711 | 109,150 | 115,514 | 135,672 | 119,896 | 122,341 |
| 31 INCOME TAXES - FEDERAL | 604,996 | 446,091 | 1,303,995 | 1,460,462 | 3,016,087 | 2,806,662 | 1,604,156 | 1,757,901 |
| 32 - OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 33 PROVISION FOR DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 PROVISION FOR DEFERRED INCOME TAXES - CR. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 INVESTMENT TAX CREDIT ADJ. - NET | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 INVESTMENT TAX CREDITS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 TOTAL TAXES ON OTHER INCOME & DEDUCTIONS | 643,937 | 487,351 | 1,371,706 | 1,569,612 | 3,131,601 | 2,942,334 | 1,724,052 | 1,880,242 |
| 38 NET OTHER INCOME & DEDUCTIONS | $995,812 | $726,053 | $2,215,076 | $2,766,684 | $4,595,416 | $3,963,699 | $1,954,889 | $2,370,199 |

TABLE WNG.4

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME (CONTINUED)

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| INTEREST CHARGES | | | | | | | | |
| 1 INTEREST ON LONG-TERM DEBT | $8,083,228 | $8,176,609 | $8,624,032 | $9,768,761 | $9,511,068 | $13,792,448 | $13,322,259 | $14,260,272 |
| 2 AMORT. OF DEBT DISC. AND EXPENSE | 127,043 | 123,964 | 122,285 | 119,903 | 115,508 | 133,241 | 126,807 | 115,894 |
| 3 AMORT. OF LOSS IN REACQUIRED DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 AMORT. OF PREMIUM ON DEBT-CREDIT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 AMORT. OF GAIN ON REACQUIRED DEBT-CREDIT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 INTEREST ON DEBT TO ASSOC. COMPANIES | 0 | 0 | 120,412 | 738,263 | 668,282 | 508,900 | 7,382 | 0 |
| 7 OTHER INTEREST EXPENSE | 396,642 | 1,075,165 | 2,324,988 | 3,252,761 | 6,481,011 | 1,444,316 | 1,504,149 | 1,007,156 |
| 8 ALLOW FOR BORROWED FUNDS USED DURING CONSTN. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 NET INTEREST CHARGES | 8,606,913 | 9,375,738 | 11,191,717 | 13,879,688 | 16,775,869 | 15,878,905 | 14,960,597 | 15,383,322 |
| 10 INCOME BEFORE EXTRAORDINARY ITEMS | 6,625,981 | 6,070,521 | 7,217,555 | 6,885,135 | 12,513,272 | 12,637,869 | 10,700,392 | 16,898,386 |
| EXTRAORDINARY ITEMS | | | | | | | | |
| 11 NET EXTRAORDINARY ITEMS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 INCOME TAXES - FEDERAL AND OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 EXTRAORDINARY ITEMS AFTER TAXES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 NET INCOME | $6,625,981 | $6,070,521 | $7,217,555 | $6,885,135 | $12,513,272 | $12,637,869 | $10,700,392 | $16,898,386 |

TABLE WNG.5

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS, AND UNAPPROPRIATED
UNDISTRIBUTED SUBSIDIARY EARNINGS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS** | | | | | | | | |
| 1 BALANCE AT BEGINNING OF YEAR | $25,367,913 | $27,061,565 | $27,934,578 | $28,856,203 | $29,268,505 | $34,775,774 | $36,137,002 | $37,200,301 |
| **CREDITS:** | | | | | | | | |
| 2 BALANCE TRANSFERRED FROM INCOME | 6,625,981 | 6,070,521 | 7,217,555 | 6,885,135 | 12,513,272 | 12,637,869 | 10,700,392 | 16,898,386 |
| 3 MISCELLANEOUS CREDITS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 TOTAL CREDITS | 6,625,981 | 6,070,521 | 7,217,555 | 6,885,135 | 12,513,272 | 12,637,869 | 10,700,392 | 16,898,386 |
| **DEBITS:** | | | | | | | | |
| 5 APPROPRIATIONS OF RETAINED EARNINGS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 DIVIDENDS DECLARED - COMMON STOCK | 4,089,390 | 4,377,381 | 5,496,537 | 5,689,925 | 6,140,174 | 9,031,035 | 7,412,002 | 10,750,149 |
| 7 DIVIDENDS DECLARED - PREFERRED STOCK | 842,939 | 820,127 | 799,393 | 782,908 | 865,829 | 2,245,606 | 2,225,091 | 2,549,051 |
| 8 MISCELLANEOUS DEBITS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 TOTAL DEBITS | 4,932,329 | 5,197,508 | 6,295,930 | 6,472,833 | 7,006,003 | 11,276,641 | 9,637,093 | 13,299,200 |
| 10 BALANCE AT END OF YEAR | 27,061,565 | 27,934,578 | 28,856,203 | 29,268,505 | 34,775,774 | 36,137,002 | 37,200,301 | 40,799,487 |
| **UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS** | | | | | | | | |
| 11 BALANCE AT BEGINNING OF YEAR | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 EQUITY IN EARNINGS FOR YEAR | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 DIVIDENDS RECEIVED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 OTHER CHANGES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 BALANCE AT END OF YEAR | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |

TABLE WNG.6

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **STATEMENT OF NET GAS OPERATING INCOME** | | | | | | | | |
| **OPERATING REVENUES** | | | | | | | | |
| 1 RESIDENTIAL SALES | $67,767,050 | $73,363,081 | $85,856,399 | $107,130,269 | $112,027,469 | $138,617,617 | $124,063,497 | $138,250,313 |
| 2 COMMERCIAL SALES | 30,505,377 | 55,918,289 | 65,349,056 | 85,800,107 | 89,321,666 | 109,428,731 | 100,170,970 | 114,091,305 |
| 3 INDUSTRIAL SALES | 77,828,543 | 66,380,548 | 84,300,105 | 96,585,364 | 109,884,766 | 95,864,184 | 94,381,164 | 112,762,841 |
| 4 OTHER SALES | 6,009,390 | 0 | 5,463,596 | 63,637 | 0 | 460,619 | 0 | 0 |
| 5 OTHER GAS REVENUES | 2,264,606 | 2,322,026 | 2,345,580 | 2,594,871 | 3,306,020 | 3,563,195 | 3,782,005 | 4,085,318 |
| 6 TOTAL OPERATING REVENUES | 184,374,966 | 197,983,944 | 243,314,736 | 292,174,248 | 314,539,921 | 347,934,346 | 322,397,636 | 369,189,777 |
| **OPERATING EXPENSES** | | | | | | | | |
| **PRODUCTION:** | | | | | | | | |
| 7 MANUFACTURED GAS | 17,756 | 30,519 | 32,118 | 35,015 | 63,788 | 39,740 | 44,400 | 74,307 |
| 8 NATURAL GAS | 127,466,315 | 135,786,620 | 173,306,728 | 212,739,069 | 221,082,702 | 245,400,317 | 218,488,375 | 245,481,994 |
| 9 UNDERGROUND STORAGE | 210,945 | 186,950 | 204,207 | 301,408 | 251,531 | 249,743 | 253,832 | 347,390 |
| 10 OTHER STORAGE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TRANSMISSION | 46,391 | 41,832 | 43,603 | 57,624 | 40,339 | 87,005 | 67,913 | 71,394 |
| 12 DISTRIBUTION | 5,767,294 | 6,476,759 | 7,870,034 | 9,722,092 | 9,450,311 | 10,258,793 | 10,795,384 | 11,608,050 |
| 13 CUSTOMER ACCOUNTS | 3,500,094 | 3,912,786 | 4,649,376 | 5,262,402 | 6,053,694 | 6,904,088 | 7,345,678 | 6,973,421 |
| 14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 SALES | 2,125,049 | 2,306,845 | 3,329,484 | 4,080,519 | 4,073,027 | 4,470,154 | 4,540,827 | 5,468,859 |
| 16 ADMINISTRATIVE AND GENERAL | 4,630,561 | 5,236,686 | 6,236,873 | 6,614,604 | 7,473,558 | 8,283,296 | 8,931,297 | 11,247,600 |
| 17 WEATHERIZATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 TOTAL OPERATION AND MAINT. EXPENSES | 143,764,405 | 153,978,997 | 195,672,423 | 238,812,733 | 248,488,950 | 275,693,136 | 250,467,706 | 281,273,015 |
| 19 DEPRECIATION | 5,619,178 | 6,629,972 | 7,076,845 | 7,715,268 | 8,600,784 | 9,949,168 | 10,887,817 | 11,498,336 |
| 20 AMORTIZATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 TAXES OTHER THAN INCOME TAXES | 16,891,091 | 18,667,014 | 21,341,923 | 25,036,194 | 26,736,976 | 31,567,511 | 31,007,763 | 35,314,308 |
| 22 INCOME TAXES - FEDERAL | 915,614 | 140,229 | (374,619) | (1,122,455) | 544,858 | 2,111,167 | (823,778) | 8,327,856 |
| 23 - OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 PROV. FOR DEFERRED INCOME TAXES | 2,074,060 | 2,817,927 | 1,534,483 | 1,618,637 | 3,988,607 | 2,553,262 | 5,479,128 | 1,492,382 |
| 25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 INVESTMENT TAX CREDIT ADJ. - NET | 873,536 | 1,029,599 | 1,869,485 | 2,115,732 | 1,486,021 | 1,507,027 | 1,672,900 | 1,372,371 |
| 27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 TOTAL OPERATING EXPENSES | 170,137,884 | 183,263,738 | 227,120,540 | 274,176,109 | 289,846,196 | 323,381,271 | 298,691,536 | 339,278,268 |
| 29 NET GAS OPERATING INCOME | $14,237,082 | $14,720,206 | $16,194,196 | $17,998,139 | $24,693,725 | $24,553,075 | $23,706,100 | $29,911,509 |
| **OPERATING GAS REVENUES BY PERCENT** | | | | | | | | |
| 30 RESIDENTIAL SALES | 36.76% | 37.06% | 35.29% | 36.67% | 35.62% | 39.84% | 38.48% | 37.45% |
| 31 COMMERCIAL SALES | 16.55% | 28.24% | 26.86% | 29.37% | 28.40% | 31.45% | 31.07% | 30.90% |
| 32 INDUSTRIAL SALES | 42.21% | 33.53% | 34.65% | 33.06% | 34.94% | 27.55% | 29.27% | 30.54% |
| 33 OTHER SALES | 3.26% | 0.00% | 2.25% | 0.02% | 0.00% | 0.13% | 0.00% | 0.00% |
| 34 OTHER GAS REVENUES | 1.23% | 1.17% | 0.96% | 0.89% | 1.05% | 1.02% | 1.17% | 1.11% |
| 35 TOTAL OPERATING GAS REVENUES | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

TABLE WNG.7
WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF CHANGES IN FINANCIAL POSITIONS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **SOURCES OF FUNDS** | | | | | | | | |
| 1 NET INCOME | $6,625,981 | $6,070,521 | $7,217,555 | $6,885,135 | $12,513,272 | $12,637,869 | $10,700,392 | $16,898,386 |
| **PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME:** | | | | | | | | |
| 2 DEPRECIATION & DEPLETION | 5,752,298 | 6,755,907 | 7,216,025 | 7,868,033 | 8,515,081 | 9,915,671 | 10,931,980 | 11,546,055 |
| 3 AMORTIZATION | 31,704 | 31,704 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 PROV. FOR DEF. OR FUTURE INCOME TAXES (NET) | 1,978,852 | 2,817,927 | 1,544,242 | 1,521,142 | 3,824,924 | 2,398,574 | 5,332,614 | 1,324,089 |
| 5 INVESTMENT TAX CREDIT ADJUSTMENTS | 873,536 | 1,029,599 | 1,869,485 | 2,115,732 | 1,486,021 | 1,507,027 | 1,672,900 | 1,372,371 |
| 6 OTHER (NET) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 TOTAL FUNDS FROM OPERATIONS | 15,262,371 | 16,705,658 | 17,847,307 | 18,390,042 | 26,339,298 | 26,459,141 | 28,637,886 | 31,140,901 |
| **FUNDS FROM OUTSIDE SOURCES (NEW MONEY):** | | | | | | | | |
| 8 LONG-TERM DEBT | 8,100,000 | 0 | 15,125,000 | 0 | 9,700,000 | 28,355,000 | 10,230,000 | 0 |
| 9 PREFERRED STOCK | 0 | 0 | 0 | 93,000 | 5,167,636 | 0 | 0 | 9,700,000 |
| 10 COMMON STOCK | 225,299 | 259,393 | 6,639,795 | 5,871,162 | 500,000 | 910,022 | 208,163 | 5,760,029 |
| 11 NET INCREASE IN SHORT-TERM DEBT | 100,000 | 17,000,000 | 0 | 12,500,000 | 216,718 | 0 | 706,370 | 0 |
| 12 OTHER (NET) | 166,511 | 77,461 | 137,485 | 197,680 | 0 | 533,835 | 0 | 1,022,743 |
| 13 TOTAL FUNDS FROM OUTSIDE SOURCES | 8,591,810 | 17,336,854 | 21,902,280 | 18,661,842 | 15,584,354 | 29,798,857 | 11,144,533 | 16,482,772 |
| 14 SALE OF NON-CURRENT ASSETS | 17,663 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 CONTRIBUTIONS FROM ASSOC. & SUBS. COMPANIES | 0 | 8,355,746 | 283,317 | 10,713,954 | 9,412,432 | 1,877,995 | 2,682,769 | 4,920,977 |
| 16 OTHER (NET) | 6,702,800 | 0 | 7,505,975 | 6,163,324 | 10,848,030 | 4,658,276 | 13,314,977 | 10,795,865 |
| 17 TOTAL SOURCES OF FUNDS | 30,574,644 | 42,398,258 | 47,538,879 | 53,929,162 | 62,184,114 | 62,794,269 | 55,780,165 | 63,340,515 |
| **APPLICATION OF FUNDS** | | | | | | | | |
| **CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND):** | | | | | | | | |
| 18 GROSS ADD. TO UTIL. PLANT (LESS NUCLEAR FUEL) | 11,246,358 | 15,149,279 | 21,348,327 | 25,700,904 | 22,857,478 | 22,829,286 | 25,126,858 | 26,233,909 |
| 19 GROSS ADDITIONS TO NUCLEAR FUEL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 GROSS ADDITIONS TO COMMON UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 GROSS ADDITIONS TO NONUTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 TOTAL APPLIC. TO CONST. & PLANT EXPEND. | 11,246,358 | 15,149,279 | 21,348,327 | 25,700,904 | 22,857,478 | 22,829,286 | 25,126,858 | 26,233,909 |
| 24 DIVIDENDS ON PREFERRED STOCK | 842,939 | 820,127 | 799,393 | 782,908 | 865,829 | 2,245,606 | 2,225,091 | 2,549,051 |
| 25 DIVIDENDS ON COMMON STOCK | 4,089,390 | 4,377,381 | 5,496,537 | 5,689,925 | 6,140,174 | 9,031,035 | 7,412,002 | 10,750,149 |
| **FUNDS FOR RETIREMENT OF SECURITIES & SHORT TERM DEBT:** | | | | | | | | |
| 26 LONG-TERM DEBT | 3,799,000 | 2,539,000 | 300,000 | 2,491,000 | 4,911,000 | 325,000 | 166,000 | 12,544,000 |
| 27 PREFERRED STOCK | 323,400 | 311,300 | 350,600 | 300,000 | 6,700 | 326,400 | 273,500 | 0 |
| 28 REDEMPTION OF CAPITAL STOCK | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 NET DECREASE IN SHORT-TERM DEBT | 0 | 0 | 2,000,000 | 0 | 0 | 19,000,000 | 9,000,000 | 0 |
| 30 OTHER (NET) | 0 | 0 | 109,764 | 73,780 | 105,417 | 122,081 | 0 | 160,507 |
| 31 PURCHASE OF OTHER NON-CURRENT ASSETS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 INVEST. IN & ADVANCES TO ASSOC. & SUB. COM. | 355,796 | (4,347,134) | 0 | 9,919,099 | 9,034,317 | 1,667,238 | 0 | 0 |
| 33 OTHER (NET) | 9,917,761 | 23,548,305 | 17,134,258 | 8,971,546 | 18,263,199 | 7,247,623 | 11,576,714 | 11,102,899 |
| 34 TOTAL APPLICATION OF FUNDS | $30,574,644 | $42,398,258 | $47,538,879 | $53,929,162 | $62,184,114 | $62,794,269 | $55,780,165 | $63,340,515 |

TABLE WNG.8

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **

PLANT, PRODUCTION AND SALES STATISTICS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR** | | | | | | | | |
| 1 INTANGIBLE PLANT | $166,152 | $166,152 | $166,152 | $166,152 | $166,152 | $166,152 | $166,152 | $166,152 |
| 2 PRODUCTION AND STORAGE PLANT | 11,430,728 | 9,943,785 | 10,861,647 | 10,947,776 | 11,174,430 | 11,122,370 | 11,914,132 | 11,939,928 |
| 3 TRANSMISSION AND DISTRIBUTION PLANT | 198,092,660 | 198,092,662 | 227,565,114 | 248,030,163 | 265,730,716 | 283,950,923 | 301,653,423 | 323,019,216 |
| 4 GENERAL PLANT | 10,384,508 | 10,384,509 | 10,908,693 | 11,817,941 | 15,267,850 | 16,366,611 | 18,620,017 | 20,371,838 |
| 5 TOTAL GAS PLANT IN SERVICE | 220,074,048 | 218,587,108 | 249,501,606 | 270,962,032 | 292,339,148 | 311,606,056 | 332,353,724 | 355,497,134 |
| 6 PROPERTY HELD FOR FUTURE USE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS | 43,029,101 | 48,291,454 | 53,711,832 | 59,571,587 | 64,903,656 | 72,818,260 | 79,982,330 | 89,004,329 |
| 8 NET GAS PLANT | 177,044,947 | 170,295,654 | 195,789,774 | 211,390,445 | 227,435,492 | 238,787,796 | 252,371,394 | 266,492,805 |
| 9 CONSTRUCTION WORK IN PROGRESS | $1,486,942 | $3,872,422 | $1,214,978 | $3,041,626 | $1,239,888 | $2,649,680 | $2,975,538 | $2,974,350 |
| **ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)** | | | | | | | | |
| 10 GAS PRODUCED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 GAS PURCHASED | 731,329,000 | 696,811,000 | 723,058,000 | 626,918,000 | 605,831,000 | 567,747,000 | 551,562,000 | 620,321,000 |
| 12 TOTAL GAS PRODUCED & PURCHASED | 731,329,000 | 696,811,000 | 723,058,000 | 626,918,000 | 605,831,000 | 567,747,000 | 551,562,000 | 620,321,000 |
| 13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 GAS USED BY COMPANY | 381,000 | 258,000 | 285,000 | 372,000 | 316,000 | 585,000 | 376,000 | 577,000 |
| 15 GAS SOLD | 713,422,000 | 677,319,000 | 719,166,000 | 623,925,000 | 593,055,000 | 557,193,000 | 530,864,000 | 609,757,000 |
| 16 GAS UNACCOUNTED FOR | 17,526,000 | 19,234,000 | 3,607,000 | 2,621,000 | 12,460,000 | 9,969,000 | 20,322,000 | 9,987,000 |
| 17 GAS DELIVERED TO (FROM) STORAGE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED | 2.40 | 2.76 | 0.50 | 0.42 | 2.06 | 1.76 | 3.68 | 1.61 |
| 19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV. | 2.55 | 3.03 | 2.84 | 2.85 | 2.94 | 3.19 | 3.28 | 3.23 |
| 20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT | 8.04 | 8.64 | 8.27 | 8.51 | 10.86 | 10.28 | 9.39 | 11.22 |
| 21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR) | 28,384,492 | 28,909,968 | 29,721,335 | 30,751,443 | 31,429,804 | 31,852,980 | 31,784,101 | 32,243,686 |
| 22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.) | 255,024 | 261,983 | 265,843 | 268,588 | 273,450 | 278,179 | 282,255 | 284,958 |
| 23 NUMBER OF CUSTOMERS - AVERAGE | 226,033 | 230,915 | 236,645 | 244,322 | 250,553 | 252,318 | 254,683 | 260,718 |
| 24 AVERAGE B.T.U. CONTENT PER CU. FT. | 1,043 | 1,046 | 1,048 | 1,057 | 1,054 | 1,055 | 1,043 | 1,050 |

TABLE WNG.9

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
SALES STATISTICS FOR GAS OPERATIONS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS SERVICE REVENUES (DOLLARS)** | | | | | | | | |
| 1 RESIDENTIAL SALES | 67,767,050 | 73,363,081 | 85,856,399 | 107,130,269 | 112,027,469 | 138,617,617 | 124,063,497 | 138,250,313 |
| 2 COMMERCIAL SALES | 30,505,377 | 55,918,290 | 65,349,056 | 85,800,107 | 89,321,666 | 109,428,731 | 100,170,970 | 114,091,305 |
| 3 INDUSTRIAL SALES | 77,828,543 | 66,380,548 | 84,300,105 | 96,585,364 | 109,884,766 | 95,864,184 | 94,381,164 | 112,762,841 |
| 4 SALES FOR RESALE | 6,009,390 | 0 | 5,463,596 | 63,637 | 0 | 460,619 | 0 | 0 |
| 5 TOTAL GAS SERVICE REVENUES | 182,110,360 | 195,661,919 | 240,969,156 | 289,579,377 | 311,233,901 | 344,371,151 | 318,615,631 | 365,104,459 |
| **THERMS OF GAS SOLD** | | | | | | | | |
| 6 RESIDENTIAL SALES | 219,990,556 | 215,849,580 | 217,739,739 | 208,715,657 | 189,003,166 | 207,707,699 | 184,086,914 | 206,093,853 |
| 7 COMMERCIAL SALES | 100,513,949 | 189,683,327 | 191,194,033 | 184,170,013 | 170,292,010 | 179,230,660 | 167,986,155 | 191,040,284 |
| 8 INDUSTRIAL SALES | 368,619,633 | 271,785,625 | 290,719,004 | 230,866,346 | 233,760,031 | 169,322,415 | 178,791,248 | 212,623,325 |
| 9 SALES FOR RESALE | 24,298,402 | 0 | 19,512,844 | 173,399 | 0 | 932,428 | 0 | 0 |
| 10 TOTAL THERMS OF GAS SOLD | 713,422,540 | 677,318,532 | 719,165,620 | 623,925,415 | 593,055,207 | 557,193,202 | 530,864,317 | 609,757,462 |
| **AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH** | | | | | | | | |
| 11 RESIDENTIAL SALES | 201,429 | 206,064 | 211,059 | 218,160 | 223,930 | 225,484 | 227,687 | 233,063 |
| 12 COMMERCIAL SALES | 23,150 | 24,212 | 24,899 | 25,425 | 24,668 | 24,535 | 24,578 | 25,166 |
| 13 INDUSTRIAL SALES | 1,454 | 639 | 687 | 737 | 1,955 | 2,298 | 2,418 | 2,489 |
| 14 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| 15 TOTAL GAS CUSTOMERS | 226,033 | 230,915 | 236,645 | 244,322 | 250,553 | 252,318 | 254,683 | 260,718 |
| **AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)** | | | | | | | | |
| 16 RESIDENTIAL SALES | 30.80 | 33.99 | 39.43 | 51.33 | 59.27 | 66.74 | 67.39 | 67.08 |
| 17 COMMERCIAL SALES | 30.35 | 29.48 | 34.18 | 46.59 | 52.45 | 61.05 | 59.63 | 59.72 |
| 18 INDUSTRIAL SALES | 21.11 | 24.42 | 29.00 | 41.84 | 47.01 | 56.62 | 52.79 | 53.03 |
| 19 SALES FOR RESALE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 TOTAL | 25.53 | 28.89 | 33.51 | 46.41 | 52.48 | 61.80 | 60.02 | 59.88 |
| **AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)** | | | | | | | | |
| 21 RESIDENTIAL SALES | 336 | 356 | 407 | 491 | 500 | 615 | 545 | 593 |
| 22 COMMERCIAL SALES | 1,318 | 2,310 | 2,625 | 3,375 | 3,621 | 4,460 | 4,076 | 4,534 |
| 23 INDUSTRIAL SALES | 53,527 | 103,882 | 122,708 | 131,052 | 56,207 | 41,716 | 39,033 | 45,304 |
| 24 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 TOTAL | 806 | 847 | 1,018 | 1,185 | 1,242 | 1,365 | 1,251 | 1,400 |
| **AVERAGE THERMS OF GAS SOLD PER CUSTOMER** | | | | | | | | |
| 26 RESIDENTIAL SALES | 1,092 | 1,047 | 1,032 | 957 | 844 | 921 | 809 | 884 |
| 27 COMMERCIAL SALES | 4,342 | 7,834 | 7,679 | 7,244 | 6,903 | 7,305 | 6,835 | 7,591 |
| 28 INDUSTRIAL SALES | 253,521 | 425,330 | 423,172 | 313,251 | 119,570 | 73,683 | 73,942 | 85,425 |
| 29 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 TOTAL | 3,156 | 2,933 | 3,039 | 2,554 | 2,367 | 2,208 | 2,084 | 2,339 |

NOTE: One therm is equal to 100,000 B.T.U.

TABLE WWP.1

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- ASSETS AND OTHER DEBITS

| | | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|---|
| | **UTILITY PLANT** | | | | | | | | |
| 1 | UTILITY PLANT | $549,605,523 | $588,179,375 | $620,011,273 | $653,617,126 | $686,313,779 | $716,987,107 | $823,890,759 | $1,036,979,384 |
| 2 | CONSTRUCTION WORK IN PROGRESS | 39,039,405 | 57,574,089 | 78,727,986 | 119,624,512 | 223,125,779 | 391,708,495 | 392,954,161 | 260,604,557 |
| 3 | TOTAL UTILITY PLANT | 588,644,928 | 645,753,464 | 698,739,259 | 773,241,638 | 909,439,558 | 1,108,695,602 | 1,216,844,920 | 1,297,583,941 |
| 4 | LESS ACCUM. PROV. FOR DEPR.AMORT. & DEPL. | 110,463,473 | 119,240,316 | 126,356,891 | 136,886,104 | 148,260,533 | 160,282,890 | 167,239,642 | 186,571,668 |
| 5 | NET UTILITY PLANT | 478,181,455 | 526,513,148 | 572,382,368 | 636,355,534 | 761,179,025 | 948,412,712 | 1,049,605,278 | 1,111,012,273 |
| 6 | GAS STORED UNDERGROUND - NONCURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | UTILITY PLANT ADJUSTMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **OTHER PROPERTY AND INVESTMENTS** | | | | | | | | |
| 8 | NONUTIL. PROP.(LESS ACCUM. DEPR.& AMORT.) | 80,461 | 75,547 | 952,752 | 903,189 | 370,791 | 948,005 | 1,347,263 | 1,164,685 |
| 9 | INVESTMENT IN ASSOCIATED COMPANIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | INVESTMENT IN SUBSIDIARY COMPANIES | 23,860,372 | 23,423,254 | 26,273,432 | 29,434,194 | 31,279,111 | 33,453,499 | 35,826,213 | 41,582,174 |
| 11 | OTHER INVESTMENTS | 513,108 | 541,582 | 1,003,549 | 3,327,336 | 10,264,514 | 15,189,589 | 16,725,531 | 11,537,788 |
| 12 | SPECIAL FUNDS | 15,000 | 5,000 | 5,000 | 5,000 | 0 | 0 | 0 | 0 |
| 13 | TOTAL OTHER PROPERTY AND INVESTMENTS | 24,468,941 | 24,045,383 | 28,234,733 | 33,669,719 | 41,914,416 | 49,591,093 | 53,899,007 | 54,284,647 |
| | **CURRENT AND ACCRUED ASSETS** | | | | | | | | |
| 14 | CASH | 226,934 | 266,558 | 420,940 | 814,930 | 770,762 | 1,247,607 | 186,080 | 1,627,146 |
| 15 | SPECIAL DEPOSITS | 130 | 130 | 130 | 130 | 0 | 0 | 0 | 0 |
| 16 | WORKING FUNDS | 93,959 | 97,826 | 107,740 | 117,785 | 252,343 | 260,024 | 254,791 | 266,089 |
| 17 | TEMPORARY CASH INVESTMENTS | 0 | 0 | 0 | 0 | 1,450,612 | 0 | 0 | 0 |
| 18 | NOTES & ACCTS. REC.(LESS PROV. FOR UNCOLL. ACCT | 14,369,149 | 18,411,566 | 25,487,068 | 22,003,625 | 26,982,153 | 35,141,310 | 35,517,205 | 39,505,500 |
| 19 | RECEIVABLES FROM ASSOC. COMPANIES | 0 | 0 | 0 | 22,629 | 1,113,456 | 1,296,998 | 32,272 | 106,692 |
| 20 | MATERIALS AND SUPPLIES | 4,536,720 | 7,028,151 | 8,437,547 | 10,701,100 | 9,994,422 | 13,314,047 | 14,036,311 | 12,766,274 |
| 21 | GAS STORED UNDERGROUND - CURRENT | 212,633 | 212,633 | 189,237 | 189,479 | 189,479 | 0 | 4,953,162 | 1,808,103 |
| 22 | LIQUEFIED NATURAL GAS STORED | 0 | 0 | 0 | 0 | 0 | 189,479 | 189,479 | 189,479 |
| 23 | PREPAYMENTS | 495,314 | 441,593 | 225,855 | 108,652 | 66,827 | 266,005 | 363,915 | 236,923 |
| 24 | ADVANCES FOR GAS EXPLORATION, DEV. & PRODUCTION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | OTHER ADVANCES FOR GAS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | INTEREST AND DIVIDENDS RECEIVABLE | 7,761 | 7,527 | 7,231 | 7,316 | 97,685 | 822,750 | 12,782 | 580,989 |
| 27 | RENTS RECEIVABLE | 35,573 | 35,116 | 135,252 | (149) | 3,334 | 7,681 | 101,152 | 117,041 |
| 28 | ACCRUED UTILITY REVENUES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 | MISC. CURRENT AND ACCRUED ASSETS | 38,312 | 37,794 | 36,472 | 59,638 | 69,727 | 123,298 | 112,148 | 5,717 |
| 30 | TOTAL CURRENT AND ACCRUED ASSETS | 20,016,485 | 26,538,894 | 35,047,472 | 34,025,135 | 40,990,800 | 52,669,199 | 55,759,297 | 57,209,953 |
| | **DEFERRED DEBITS** | | | | | | | | |
| 31 | UNAMORTIZED DEBT EXPENSE | 2,024,315 | 1,894,785 | 1,766,614 | 1,643,620 | 2,942,975 | 2,762,248 | 3,714,601 | 4,976,376 |
| 32 | EXTRAORDINARY PROPERTY LOSSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 33 | PRELIM. SURVEY & INVESTIGATION CHARGES | 506,587 | 769,462 | 3,049,373 | 7,159,655 | 7,012,025 | 9,639,695 | 10,496,180 | 11,019,748 |
| 34 | CLEARING ACCOUNTS | 81,150 | 254,997 | 55,301 | 260,564 | 28,855 | 43,049 | 217,800 | 81,088 |
| 35 | TEMPORARY FACILITIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 | MISCELLANEOUS DEFERRED DEBITS | 1,762,422 | 1,259,223 | 2,719,682 | 2,589,435 | 2,893,756 | 6,056,445 | 53,544,532 | 52,842,237 |
| 37 | DEFERRED LOSSES FROM DISP. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38 | RESEARCH, DEVELOPMENT & DEMO. EXPENDITURES | 0 | 241 | 25,776 | 0 | 0 | 322 | 0 | 0 |
| 39 | UNAMORTIZED LOSS ON REACQUIRED DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 75,844 | 73,105 |
| 40 | ACCUMULATED DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 | UNRECOVERED PURCHASED GAS COSTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 | TOTAL DEFERRED DEBITS | 4,374,474 | 4,178,708 | 7,616,746 | 11,653,274 | 12,877,611 | 18,501,759 | 68,048,957 | 68,992,554 |
| 43 | TOTAL ASSETS AND OTHER DEBITS | $527,041,355 | $581,276,133 | $643,281,319 | $715,703,662 | $856,961,852 | $1,069,174,763 | $1,227,312,539 | $1,291,499,427 |

# TABLE WWP.2

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- LIABILITIES AND OTHER CREDITS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **PROPRIETARY CAPITAL** | | | | | | | | |
| 1 COMMON STOCK ISSUED | $136,006,927 | $158,834,373 | $162,117,606 | $194,438,531 | $238,666,478 | $316,185,662 | $362,031,658 | $377,502,647 |
| 2 PREFERRED STOCK ISSUED | 0 | 25,000,000 | 25,000,000 | 55,000,000 | 70,000,000 | 95,000,000 | 95,000,000 | 140,000,000 |
| 3 CAPITAL STOCK SUBSCRIBED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 STOCK LIABILITY FOR CONVERSION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 PREMIUM ON CAPITAL STOCK | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 OTHER PAID-IN CAPITAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (167,319) |
| 7 INSTALLMENTS RECEIVED ON CAPITAL STOCK | 61,887 | 65,651 | 57,498 | 66,173 | 82,475 | 52,746 | 49,805 | 25,950 |
| 8 DISCOUNT ON CAPITAL STOCK | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 CAPITAL STOCK EXPENSE | 0 | (441,156) | (441,156) | (957,870) | (1,379,508) | (1,858,296) | (2,016,200) | (2,395,787) |
| 10 RETAINED EARNINGS | 38,316,198 | 47,935,651 | 51,631,827 | 50,518,711 | 59,945,063 | 68,946,475 | 77,774,374 | 76,332,592 |
| 11 UNAPP. UNDISTRIBUTED SUBSIDIARY EARNINGS | 6,861,783 | 7,559,253 | 9,409,431 | 12,220,193 | 14,005,170 | 16,171,568 | 17,441,219 | 18,584,636 |
| 12 REACQUIRED CAPITAL STOCK | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 TOTAL PROPRIETARY CAPITAL | 181,246,795 | 238,953,772 | 247,775,206 | 311,285,738 | 381,319,678 | 494,498,155 | 550,280,856 | 609,882,719 |
| **LONG TERM DEBT** | | | | | | | | |
| 14 BONDS | 287,512,000 | 279,558,000 | 278,364,000 | 277,668,000 | 316,838,000 | 355,588,000 | 410,135,000 | 469,493,000 |
| 15 ADVANCES FROM ASSOCIATED COMPANIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 OTHER LONG-TERM DEBT | 0 | 15,000,000 | 65,000,000 | 75,338,420 | 89,050,111 | 120,892,394 | 157,461,121 | 83,055,688 |
| 17 UNAMORTIZED PREMIUM ON LONG-TERM DEBT | 855,161 | 804,690 | 754,008 | 704,886 | 655,727 | 609,521 | 575,456 | 541,227 |
| 18 UNAMORTIZED DISCOUNT ON LONG-TERM DEBT | 0 | 0 | 0 | 0 | 0 | 0 | (428,387) | (620,197) |
| 19 TOTAL LONG-TERM DEBT | 288,367,161 | 295,362,690 | 344,118,008 | 353,711,306 | 406,543,838 | 477,089,915 | 567,743,190 | 552,469,718 |
| **CURRENT AND ACCRUED LIABILITIES** | | | | | | | | |
| 20 NOTES PAYABLE | 28,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 ACCOUNTS PAYABLE | 8,159,992 | 13,601,190 | 19,721,904 | 15,034,133 | 21,048,064 | 20,088,054 | 17,849,112 | 18,186,523 |
| 22 PAYABLES TO ASSOCIATED COMPANIES | 800,445 | 325,821 | 453,000 | 742,468 | 590,443 | 2,134,841 | 2,203,300 | 1,537,069 |
| 23 CUSTOMER DEPOSITS | 70,673 | 76,048 | 133,341 | 123,712 | 143,975 | 241,963 | 303,306 | 455,336 |
| 24 TAXES ACCRUED | 6,035,274 | 14,902,177 | 8,255,546 | 5,474,068 | 9,925,303 | 10,983,076 | 6,617,124 | 7,976,399 |
| 25 INTEREST ACCRUED | 4,119,929 | 4,006,971 | 4,205,156 | 4,954,259 | 4,319,336 | 12,017,130 | 15,945,628 | 17,556,094 |
| 26 DIVIDENDS DECLARED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 MATURED LONG TERM DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 MATURED INTEREST | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 TAX COLLECTIONS PAYABLE | 25,681 | 29,068 | 23,338 | 24,778 | 33,823 | 36,445 | 23,757 | 24,605 |
| 30 MISC. CURRENT & ACCRUED LIABILITIES | 2,382,307 | 2,587,595 | 2,923,330 | 3,200,050 | 3,446,083 | 3,135,793 | 4,245,630 | 4,869,975 |
| 31 OBLIGATIONS UNDER CAPITAL LEASES--CURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 606,330 |
| 32 TOTAL CURRENT AND ACCRUED LIABILITIES | 49,594,301 | 35,528,870 | 35,715,615 | 29,553,468 | 39,507,027 | 48,637,302 | 47,187,857 | 51,212,331 |
| **DEFERRED CREDITS** | | | | | | | | |
| 33 CUSTOMER ADVANCES FOR CONSTRUCTION | 408,728 | 384,802 | 315,292 | 245,443 | 167,891 | 239,555 | 485,386 | 442,176 |
| 34 ACCUMULATED DEFERRED INVESTMENT TAX CREDITS | 5,551,924 | 9,176,523 | 14,127,094 | 19,208,718 | 27,149,072 | 43,751,956 | 39,317,877 | 44,817,671 |
| 35 DEFERRED GAINS FROM DISP.OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 OTHER DEFERRED CREDITS | 1,872,446 | 1,869,476 | 1,230,104 | 1,698,989 | 1,504,817 | 2,225,386 | 2,715,928 | 941,288 |
| 37 UNAMORTIZED GAIN ON REACQUIRED DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38 ACCUMULATED DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 769,529 | 2,732,494 | 19,581,445 | 30,689,765 |
| 39 TOTAL DEFERRED CREDITS | 7,833,098 | 11,430,801 | 15,672,490 | 21,153,150 | 29,591,309 | 48,949,391 | 62,100,636 | 76,890,900 |
| **OTHER NONCURRENT LIABILITIES** | | | | | | | | |
| 40 OBLIGATIONS UNDER CAPITAL LEASES--NONCURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,043,759 |
| 41 ACCUMULATED OPERATING RESERVES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 ACCUMULATED PROVISIONS FOR RATE REFUNDS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 TOTAL OTHER NONCURRENT LIABILITIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,043,759 |
| 44 TOTAL LIABILITIES AND OTHER CREDITS | $527,041,355 | $581,276,133 | $643,281,319 | $715,703,662 | $856,961,852 | $1,069,174,763 | $1,227,312,539 | $1,291,499,427 |

TABLE WWP.3

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATION; **
STATEMENT OF INCOME

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **UTILITY OPERATING INCOME** | | | | | | | | |
| 1 OPERATING REVENUES | $168,972,640 | $206,685,285 | $256,091,644 | $290,462,615 | $317,660,605 | $346,852,831 | $338,812,374 | $413,310,280 |
| **OPERATING EXPENSES:** | | | | | | | | |
| 2 OPERATION EXPENSES | 110,184,531 | 124,282,855 | 173,803,058 | 207,181,472 | 208,987,701 | 211,354,945 | 210,973,929 | 232,979,071 |
| 3 MAINTENANCE EXPENSES | 5,757,977 | 7,365,099 | 8,435,707 | 9,527,227 | 8,971,394 | 10,494,687 | 9,424,554 | 15,802,275 |
| 4 DEPRECIATION EXPENSE | 10,307,204 | 11,292,368 | 12,286,085 | 13,030,621 | 14,091,770 | 15,272,381 | 16,234,317 | 23,849,291 |
| 5 AMORT. & DEPL. OF UTILITY PLANT | 4,197 | 4,197 | 4,197 | 4,197 | 4,197 | 4,197 | 4,197 | 4,197 |
| 6 AMORT. OF UTILITY PLANT ACQ. ADJ. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 AMORT. OF PROPERTY LOSSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 AMORT. OF CONVERSION EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 TAXES OTHER THAN INCOME TAXES | 13,110,074 | 14,442,887 | 15,468,199 | 15,296,126 | 17,676,369 | 20,470,053 | 24,270,492 | 30,584,734 |
| 10 INCOME TAXES - FEDERAL | (1,720,460) | 5,997,374 | 942,234 | (1,032,116) | 1,738,005 | 1,897,236 | (9,020,264) | 693,529 |
| 11 - OTHER | 95,811 | 417,973 | 304,731 | 180,638 | 770,177 | 303,895 | (155,527) | 619,885 |
| 12 PROVISION FOR DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 769,529 | 1,962,965 | 16,877,306 | 13,551,163 |
| 13 PROVISION FOR DEFERRED INCOME TAXES - CR. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 INVESTMENT TAX CREDIT ADJ. - NET | 2,600,889 | 3,624,599 | 4,950,571 | 5,081,624 | 7,940,354 | 12,390,643 | (4,434,079) | 5,499,794 |
| 15 GAINS FROM DISP. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 LOSSES FROM DISP. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 TOTAL UTILITY OPERATING EXPENSES | 140,340,223 | 167,427,352 | 216,194,782 | 249,269,789 | 260,949,496 | 274,151,002 | 264,174,925 | 323,583,939 |
| 18 NET UTILITY OPERATING INCOME | 28,632,417 | 39,257,933 | 39,896,862 | 41,192,826 | 56,711,109 | 72,701,829 | 74,637,449 | 89,726,341 |
| **OTHER INCOME AND DEDUCTIONS** | | | | | | | | |
| **OTHER INCOME:** | | | | | | | | |
| 19 NONUTILITY OPERATING INCOME | 5,421 | 5,301 | 8,425 | (8,746) | 5,251 | 6,162 | 8,113 | 13,698 |
| 20 EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES | 4,888,234 | 3,288,970 | 3,816,878 | 4,798,762 | 5,184,116 | 5,773,146 | 6,104,751 | 5,356,027 |
| 21 INTEREST & DIVIDEND INCOME | 610,618 | 116,828 | 90,431 | 109,665 | 6,292,232 | 6,546,481 | 1,845,108 | 2,097,485 |
| 22 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION | 1,419,433 | 1,680,097 | 1,597,628 | 2,231,800 | 6,142,951 | 10,249,339 | 19,991,351 | 18,078,748 |
| 23 MISCELLANEOUS NONOPERATING INCOME | 40,356 | 1,200,651 | 110,628 | 104,221 | 555,330 | 427,675 | 65,340 | 76,282 |
| 24 GAIN ON DISPOSITION OF PROPERTY | 1,880 | 94,088 | 60,334 | 14,197 | 584,104 | 58,723 | 80,895 | 16,748 |
| 25 TOTAL OTHER INCOME | 6,965,942 | 6,385,935 | 5,684,324 | 7,249,899 | 18,763,984 | 23,061,526 | 28,095,558 | 25,638,988 |
| **OTHER INCOME DEDUCTIONS:** | | | | | | | | |
| 26 LOSS ON DISPOSITION OF PROPERTY | 10,331 | 4,901 | 99,251 | 22,800 | 25,877 | 312,282 | 916,103 | 95,057 |
| 27 MISCELLANEOUS AMORTIZATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 MISCELLANEOUS INCOME DEDUCTIONS | 133,585 | 704,214 | 572,662 | 550,923 | 595,352 | 347,152 | 415,740 | 8,372,727 |
| 29 TOTAL OTHER INCOME DEDUCTIONS | 143,916 | 709,115 | 671,913 | 573,723 | 621,229 | 659,434 | 1,331,843 | 8,467,784 |
| **TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:** | | | | | | | | |
| 30 TAXES OTHER THAN INCOME TAXES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,469 |
| 31 INCOME TAXES - FEDERAL | 75,934 | 342,884 | (306,331) | (212,591) | 2,948,704 | 5,241,143 | (14,521) | 52,635 |
| 32 - OTHER | 3,301 | 13,328 | (12,535) | (6,406) | 181,780 | 182,354 | (1,962) | 2,522 |
| 33 PROVISION FOR DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 PROVISION FOR DEFERRED INCOME TAXES - CR. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (2,442,843) |
| 35 INVESTMENT TAX CREDIT ADJ. - NET | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 INVESTMENT TAX CREDITS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 TOTAL TAXES ON OTHER INCOME & DEDUCTIONS | 79,235 | 356,212 | (318,866) | (218,997) | 3,130,484 | 5,423,497 | (16,483) | (2,384,217) |
| 38 NET OTHER INCOME & DEDUCTIONS | $6,742,791 | $5,320,608 | $5,331,277 | $6,895,173 | $15,012,271 | $16,978,595 | $26,780,198 | $19,555,421 |

TABLE WWP.4

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **

STATEMENT OF INCOME (CONTINUED)

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **INTEREST CHARGES** | | | | | | | | |
| 1 INTEREST ON LONG-TERM DEBT | $18,395,834 | $18,913,337 | $21,971,737 | $25,222,979 | $33,899,554 | $40,214,773 | $50,753,640 | $54,451,811 |
| 2 AMORT. OF DEBT DISC. AND EXPENSE | 133,358 | 129,530 | 128,171 | 122,994 | 400,368 | 610,683 | 581,549 | 387,950 |
| 3 AMORT. OF LOSS IN REACQUIRED DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,739 |
| 4 AMORT. OF PREMIUM ON DEBT-CREDIT | (50,963) | (50,471) | (50,682) | (49,122) | (49,159) | (46,206) | (34,065) | (34,229) |
| 5 AMORT. OF GAIN ON REACQUIRED DEBT-CREDIT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 INTEREST ON DEBT TO ASSOC. COMPANIES | 0 | 27,652 | 66,072 | 91,892 | 311,559 | 505,263 | 242,127 | 178,748 |
| 7 OTHER INTEREST EXPENSE | (1,514,202) | (2,148,974) | (3,768,898) | (6,341,319) | (8,584,345) | (10,450,027) | 1,682,078 | 390,516 |
| 8 ALLOW. FOR BORROWED FUNDS USED DURING CONSTN. | 0 | 0 | 0 | 0 | 0 | 0 | (19,514,922) | (12,012,377) |
| 9 NET INTEREST CHARGES | 16,964,027 | 16,871,074 | 18,346,400 | 19,047,424 | 25,977,977 | 30,834,486 | 33,710,407 | 43,365,158 |
| 10 INCOME BEFORE EXTRAORDINARY ITEMS | 18,411,181 | 27,707,467 | 26,881,739 | 29,040,575 | 45,745,403 | 58,845,938 | 67,707,240 | 65,916,604 |
| **EXTRAORDINARY ITEMS** | | | | | | | | |
| 11 NET EXTRAORDINARY ITEMS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 INCOME TAXES - FEDERAL AND OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 EXTRAORDINARY ITEMS AFTER TAXES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 NET INCOME | $18,411,181 | $27,707,467 | $26,881,739 | $29,040,575 | $45,745,403 | $58,845,938 | $67,707,240 | $65,916,604 |

TABLE WWP.5

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS, AND UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS** | | | | | | | | |
| 1 BALANCE AT BEGINNING OF YEAR | $36,758,568 | $35,605,901* | $45,767,394 | $49,049,783** | $48,478,707 | $58,447,099 | $67,990,648 | $76,818,547 |
| **CREDITS:** | | | | | | | | |
| 2 BALANCE TRANSFERRED FROM INCOME | 13,522,946 | 24,418,497 | 23,064,860 | 24,241,813 | 40,561,287 | 53,072,791 | 61,602,489 | 60,560,577 |
| 3 MISCELLANEOUS CREDITS | 2,059,000 | 3,133,540 | 2,508,740 | 2,530,040 | 3,941,179 | 4,148,886 | 5,790,927 | 4,212,610 |
| 4 TOTAL CREDITS | 15,581,946 | 27,552,037 | 25,573,600 | 26,771,853 | 44,502,466 | 57,221,677 | 67,393,416 | 64,773,187 |
| **DEBITS:** | | | | | | | | |
| 5 APPROPRIATIONS OF RETAINED EARNINGS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 DIVIDENDS DECLARED - COMMON STOCK | 14,024,315 | 15,984,294 | 18,804,134 | 21,549,929 | 27,800,610 | 37,223,378 | 45,790,440 | 50,825,139 |
| 7 DIVIDENDS DECLARED - PREFERRED STOCK | 0 | 1,406,250 | 2,531,250 | 5,793,000 | 6,733,464 | 10,454,750 | 11,819,250 | 15,389,830 |
| 8 MISCELLANEOUS DEBITS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 TOTAL DEBITS | 14,024,315 | 17,390,544 | 21,335,384 | 27,342,929 | 34,534,074 | 47,678,128 | 57,609,690 | 66,214,969 |
| 10 BALANCE AT END OF YEAR | 38,316,199* | 45,767,394 | 50,005,610** | 48,478,707 | 58,447,099 | 67,990,648 | 77,774,374 | 75,376,765 |
| **UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS** | | | | | | | | |
| 11 BALANCE AT BEGINNING OF YEAR | 4,032,548 | 6,861,783 | 7,559,253 | 9,409,431 | 12,220,193 | 14,005,170 | 16,171,568 | 17,441,219 |
| 12 EQUITY IN EARNINGS FOR YEAR | 4,888,235 | 3,288,970 | 3,816,878 | 4,798,762 | 5,184,116 | 5,773,146 | 6,104,751 | 5,356,027 |
| 13 DIVIDENDS RECEIVED | 2,059,000 | 2,591,500 | 1,966,700 | 1,988,000 | 3,514,500 | 3,606,800 | 4,835,100 | 4,082,500 |
| 14 OTHER CHANGES | 0 | 0 | 0 | 0 | 115,361 | 52 | 0 | (130,110) |
| 15 BALANCE AT END OF YEAR | $6,861,783 | $7,559,253 | $9,409,431 | $12,220,193 | $14,005,170 | $16,171,568 | $17,441,219 | $18,584,636 |

*Account 216.2, Retained Earnings Restricted, was excluded from 1978 "Balance at Beginning of Year." (This account was included in 1977.)

**The Beginning Balance has been adjusted to reflect a transfer of $955,827 to account 215.1.

TABLE WWP.6

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **STATEMENT OF NET GAS OPERATING INCOME** | | | | | | | | |
| **OPERATING REVENUES** | | | | | | | | |
| 1 RESIDENTIAL SALES | $22,875,567 | $23,956,430 | $27,046,027 | $31,123,682 | $31,191,145 | $38,927,430 | $34,781,657 | $38,375,063 |
| 2 COMMERCIAL SALES | 16,485,268 | 18,297,712 | 21,927,023 | 26,666,165 | 27,680,769 | 36,274,868 | 33,058,539 | 35,438,863 |
| 3 INDUSTRIAL SALES | 34,334,422 | 42,487,242 | 57,276,327 | 72,441,310 | 62,084,107 | 59,199,259 | 51,995,289 | 55,509,890 |
| 4 OTHER SALES | 3,543,417 | 0 | 12,213,553 | 2,351,385 | 0 | 483,703 | 0 | 0 |
| 5 OTHER GAS REVENUES | 360,957 | 415,762 | 2,642 | 1,221 | 43,163 | 3,896 | 744,702 | 1,665,043 |
| 6 TOTAL OPERATING REVENUES | 77,599,631 | 85,157,146 | 118,465,572 | 132,583,763 | 120,999,184 | 134,889,156 | 120,580,187 | 130,988,859 |
| **OPERATING EXPENSES** | | | | | | | | |
| **PRODUCTION:** | | | | | | | | |
| 7 MANUFACTURED GAS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 NATURAL GAS | 59,875,451 | 68,584,600 | 97,886,193 | 113,540,045 | 101,618,960 | 109,764,226 | 93,491,804 | 98,780,938 |
| 9 UNDERGROUND STORAGE | 258,990 | 242,323 | 270,783 | 370,770 | 297,894 | 327,636 | 303,766 | 452,142 |
| 10 OTHER STORAGE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TRANSMISSION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 DISTRIBUTION | 1,139,899 | 1,220,340 | 1,478,865 | 1,606,177 | 1,538,005 | 1,462,522 | 1,315,970 | 1,515,752 |
| 13 CUSTOMER ACCOUNTS | 1,165,074 | 1,051,593 | 1,226,508 | 1,299,682 | 1,638,6681 | 2,091,645 | 2,105,946 | 2,002,711 |
| 14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES | 0 | 229,257 | 423,031 | 365,604 | 353,1174 | 366,601 | 342,611 | 393,819 |
| 15 SALES | 46,734 | 39,523 | 38,234 | 79,886 | 127,6652 | 128,588 | 172,284 | 283,085 |
| 16 ADMINISTRATIVE AND GENERAL | 2,420,757 | 3,034,880 | 3,341,215 | 3,711,647 | 4,466,6649 | 5,167,043 | 5,183,069 | 5,808,451 |
| 17 WEATHERIZATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 TOTAL OPERATION AND MAINT. EXPENSES | 64,906,905 | 74,402,516 | 104,624,827 | 120,773,811 | 110,020,8815 | 119,308,261 | 102,915,450 | 109,236,898 |
| 19 DEPRECIATION | 1,743,244 | 1,862,102 | 1,849,763 | 1,971,680 | 2,049,6645 | 2,175,167 | 2,338,459 | 2,547,292 |
| 20 AMORTIZATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 TAXES OTHER THAN INCOME TAXES | 3,166,187 | 3,438,085 | 4,016,386 | 4,173,870 | 4,315,1109 | 5,201,555 | 5,660,105 | 6,165,478 |
| 22 INCOME TAXES - FEDERAL | 2,070,609 | 931,538 | 1,714,623 | 718,703 | (132,4487) | 1,401,918 | 120,367 | 2,500,110 |
| 23 - OTHER | 17,740 | 81,200 | 54,773 | 30,370 | 143,9928 | (26,250) | (23,304) | 62,910 |
| 24 PROV. FOR DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 26,8861 | 94,207 | 135,573 | 174,993 |
| 25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 INVESTMENT TAX CREDIT ADJ. - NET | 29,197 | 60,664 | 179,954 | 82,708 | 208,2220 | 288,493 | (106,341) | 100,109 |
| 27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 TOTAL OPERATING EXPENSES | 71,933,882 | 80,776,105 | 112,440,326 | 127,751,142 | 116,632,0091 | 128,443,351 | 111,040,309 | 120,787,790 |
| 29 NET GAS OPERATING INCOME | $5,665,749 | $4,381,041 | $6,025,246 | $4,832,621 | $4,367,0093 | $6,445,805 | $9,539,878 | $10,201,069 |
| **OPERATING GAS REVENUES BY PERCENT** | | | | | | | | |
| 30 RESIDENTIAL SALES | 29.48% | 28.13% | 22.83% | 23.47% | 25..78% | 28.86% | 28.85% | 29.30% |
| 31 COMMERCIAL SALES | 21.24% | 21.49% | 18.51% | 20.11% | 22..88% | 26.89% | 27.42% | 27.05% |
| 32 INDUSTRIAL SALES | 44.25% | 49.89% | 48.35% | 54.64% | 51..31% | 43.89% | 43.12% | 42.38% |
| 33 OTHER SALES | 4.57% | 0.00% | 10.31% | 1.77% | 0..00% | 0.36% | 0.00% | 0.00% |
| 34 OTHER GAS REVENUES | 0.47% | 0.49% | .00% | .00% | 0..04% | .00% | 0.62% | 1.27% |
| 35 TOTAL OPERATING GAS REVENUES | 100.00% | 100.00% | 100.00% | 100.00% | 100..00% | 100.00% | 100.00% | 100.00% |

TABLE WWP.6S

WASHINGTON WATER POWER COMPANY ** WASHINGTON OPERATIONS ONLY **

STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **STATEMENT OF NET GAS OPERATING INCOME** | | | | | | | | |
| **OPERATING REVENUES** | | | | | | | | |
| 1 RESIDENTIAL SALES | $18,641,062 | $19,564,611 | $22,038,745 | $25,211,028 | $25,272,576 | $31,419,974 | $28,017,703 | $31,041,467 |
| 2 COMMERCIAL SALES | 12,280,766 | 13,663,853 | 16,257,497 | 19,699,090 | 20,380,537 | 26,872,016 | 24,567,521 | 27,383,967 |
| 3 INDUSTRIAL SALES | 17,651,536 | 23,022,941 | 33,672,033 | 39,208,959 | 35,762,616 | 37,682,097 | 34,742,637 | 36,307,529 |
| 4 OTHER SALES | 2,228,455 | 0 | 7,892,398 | 1,530,552 | 0 | 323,936 | 0 | 0 |
| 5 OTHER GAS REVENUES | 228,168 | 262,475 | 2,140 | 1,165 | 27,848 | 1,727 | 477,604 | 1,201,067 |
| 6 TOTAL OPERATING REVENUES | 51,029,987 | 56,513,880 | 79,862,813 | 85,650,794 | 81,443,577 | 96,299,750 | 87,805,465 | 95,934,030 |
| **OPERATING EXPENSES** | | | | | | | | |
| **PRODUCTION:** | | | | | | | | |
| 7 MANUFACTURED GAS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 NATURAL GAS | 36,972,718 | 42,997,189 | 62,976,285 | 71,068,742 | 65,925,181 | 76,394,456 | 66,789,677 | 70,369,774 |
| 9 UNDERGROUND STORAGE | 162,878 | 152,299 | 174,980 | 241,371 | 189,877 | 219,418 | 194,655 | 326,128 |
| 10 OTHER STORAGE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TRANSMISSION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 DISTRIBUTION | 816,521 | 876,178 | 1,020,586 | 1,019,063 | 1,059,036 | 1,026,720 | 888,782 | 1,043,601 |
| 13 CUSTOMER ACCOUNTS | 882,169 | 798,773 | 942,222 | 991,312 | 1,263,073 | 1,637,402 | 1,658,590 | 1,549,818 |
| 14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES | 0 | 182,670 | 325,822 | 271,052 | 257,487 | 270,817 | 255,897 | 293,908 |
| 15 SALES | 34,541 | 28,779 | 28,712 | 61,156 | 98,251 | 98,566 | 133,182 | 197,714 |
| 16 ADMINISTRATIVE AND GENERAL | 1,927,397 | 2,307,946 | 2,650,651 | 2,910,634 | 3,329,188 | 3,962,945 | 4,129,568 | 4,668,867 |
| 17 WEATHERIZATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 TOTAL OPERATION AND MAINT. EXPENSES | 40,796,224 | 47,343,834 | 68,119,258 | 76,563,330 | 72,122,093 | 83,610,324 | 74,050,351 | 78,449,810 |
| 19 DEPRECIATION | 1,309,114 | 1,390,958 | 1,384,341 | 1,475,017 | 1,522,252 | 1,623,035 | 1,738,119 | 1,923,182 |
| 20 AMORTIZATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 TAXES OTHER THAN INCOME TAXES | 2,861,000 | 3,089,779 | 3,734,749 | 3,961,454 | 4,063,417 | 4,959,312 | 5,374,459 | 5,859,834 |
| 22 INCOME TAXES - FEDERAL | 1,667,705 | 992,870 | 1,599,206 | 310,465 | 125,237 | 1,128,785 | 71,497 | 1,860,735 |
| 23 - OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 PROV. FOR DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 0 | 0 | 98,875 | 126,357 |
| 25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 INVESTMENT TAX CREDIT ADJ. - NET | 23,515 | 41,178 | 114,378 | 45,829 | 138,599 | 186,307 | (59,217) | 77,548 |
| 27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 TOTAL OPERATING EXPENSES | 46,657,558 | 52,858,619 | 74,951,932 | 82,356,095 | 77,971,598 | 91,507,763 | 81,274,084 | 88,297,466 |
| 29 NET GAS OPERATING INCOME | $4,372,429 | $3,655,261 | $4,910,881 | $3,294,699 | $3,471,979 | $4,791,987 | $6,531,381 | $7,636,564 |
| **OPERATING GAS REVENUES BY PERCENT** | | | | | | | | |
| 30 RESIDENTIAL SALES | 36.53% | 34.62% | 27.60% | 29.43% | 31.03% | 32.63% | 31.91% | 32.36% |
| 31 COMMERCIAL SALES | 24.07% | 24.18% | 20.36% | 23.00% | 25.02% | 27.90% | 27.98% | 28.54% |
| 32 INDUSTRIAL SALES | 34.59% | 40.74% | 42.16% | 45.78% | 43.91% | 39.13% | 39.57% | 37.85% |
| 33 OTHER SALES | 4.37% | 0.00% | 9.88% | 1.79% | 0.00% | 0.34% | 0.00% | 0.00% |
| 34 OTHER GAS REVENUES | 0.45% | 0.46% | .00% | .00% | 0.03% | .00% | 0.54% | 1.25% |
| 35 TOTAL OPERATING GAS REVENUES | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

TABLE WWP.7

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF CHANGES IN FINANCIAL POSITIONS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| SOURCES OF FUNDS | | | | | | | | |
| 1 NET INCOME | $18,953,221 | $28,249,507 | $27,423,779 | $29,582,615 | $46,287,443 | $59,388,075 | $67,707,240 | $65,916,604 |
| PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME: | | | | | | | | |
| 2 DEPRECIATION & DEPLETION | 10,529,182 | 11,553,141 | 12,618,343 | 13,405,896 | 14,641,376 | 15,920,089 | 16,875,632 | 24,522,578 |
| 3 AMORTIZATION | 133,358 | 129,529 | 128,171 | 122,994 | 351,209 | 564,476 | 2,057,402 | 2,051,028 |
| 4 PROV. FOR DEF. OR FUTURE INCOME TAXES (NET) | 0 | 0 | 0 | 0 | 769,529 | 1,962,965 | 16,877,306 | 13,551,163 |
| 5 INVESTMENT TAX CREDIT ADJUSTMENTS | 2,600,889 | 3,624,599 | (479,845) | (3,626,141) | (7,280,526) | (5,947,089) | (43,940,352) | (24,591,331) |
| 6 OTHER (NET) | (6,335,219) | (5,164,053) | (2,392,218) | (3,352,802) | (2,211,656) | (2,694,002) | (1,151,499) | 3,553,200 |
| 7 TOTAL FUNDS FROM OPERATIONS | 25,881,431 | 38,392,723 | 37,298,230 | 36,132,562 | 52,557,375 | 69,194,514 | 58,425,729 | 85,003,242 |
| FUNDS FROM OUTSIDE SOURCES (NEW MONEY): | | | | | | | | |
| 8 LONG-TERM DEBT | 0 | 0 | 0 | 0 | 40,000,000 | 60,000,000 | 60,000,000 | 60,000,000 |
| 9 PREFERRED STOCK | 0 | 25,000,000 | 0 | 30,000,000 | 15,000,000 | 25,000,000 | 0 | 70,000,000 |
| 10 COMMON STOCK | 474,021 | 22,831,210 | 3,275,080 | 32,329,600 | 44,244,248 | 77,489,456 | 45,843,055 | 15,447,134 |
| 11 NET INCREASE IN SHORT-TERM DEBT | 0 | 0 | 0 | 0 | 0 | 31,500,000 | 19,500,000 | 0 |
| 12 OTHER (NET) | 62,199,032 | 44,000,000 | 65,000,000 | 86,000,000 | 13,798,567 | (20,145,637) | 10,203,844 | 10,951,661 |
| 13 TOTAL FUNDS FROM OUTSIDE SOURCES | 62,673,053 | 91,831,210 | 68,275,080 | 148,329,600 | 113,042,815 | 173,843,819 | 135,546,899 | 156,398,795 |
| 14 SALE OF NON-CURRENT ASSETS | 0 | 0 | 0 | 0 | 0 | 0 | 9,129,222 | 0 |
| 15 CONTRIBUTIONS FROM ASSOC. & SUBS. COMPANIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 OTHER (NET) | (4,369,863) | 8,173,413 | (13,775,818) | (5,074,406) | 1,375,486 | (4,080,898) | 982,201 | 4,033,127 |
| 17 TOTAL SOURCES OF FUNDS | $84,184,621 | $138,397,346 | $91,797,492 | $179,387,756 | $166,975,676 | $238,957,435 | $204,084,051 | $245,435,164 |
| APPLICATION OF FUNDS | | | | | | | | |
| CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND): | | | | | | | | |
| 18 GROSS ADD. TO UTIL. PLANT (LESS NUCLEAR FUEL) | 46,738,306 | 56,052,802 | 53,268,108 | 77,446,402 | 139,504,342 | 203,186,926 | 166,930,490 | -88,854,963 |
| 19 GROSS ADDITIONS TO NUCLEAR FUEL | 0 | 0 | 0 | 0 | 0 | 0 | 1,008,132 | 361,895 |
| 20 GROSS ADDITIONS TO COMMON UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 GROSS ADDITIONS TO NONUTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 OTHER | 0 | 0 | 0 | (8,707,766) | (15,220,880) | (22,549,973) | (39,506,273) | (30,091,125) |
| 23 TOTAL APPLIC. TO CONST. & PLANT EXPEND. | 46,738,306 | 56,052,802 | 53,268,108 | 68,738,636 | 124,283,462 | 180,636,953 | 128,432,349 | 59,125,733 |
| 24 DIVIDENDS ON PREFERRED STOCK | 0 | 1,406,250 | 2,531,250 | 5,793,000 | 6,733,464 | 10,454,750 | 11,819,250 | 15,389,830 |
| 25 DIVIDENDS ON COMMON STOCK | 14,024,315 | 15,984,294 | 18,804,134 | 21,549,929 | 27,800,610 | 37,223,378 | 45,790,440 | 50,825,139 |
| FUNDS FOR RETIREMENT OF SECURITIES & SHORT TERM DEBT: | | | | | | | | |
| 26 LONG-TERM DEBT | 972,000 | 7,954,000 | 1,194,000 | 696,000 | 916,876 | 974,043 | 453,000 | 50,642,000 |
| 27 PREFERRED STOCK | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 25,000,000 |
| 28 REDEMPTION OF CAPITAL STOCK | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 NET DECREASE IN SHORT-TERM DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 33,500,000 |
| 30 OTHER (NET) | 22,000,000 | 57,000,000 | 15,000,000 | 82,210,191 | 0 | 0 | 122,162 | 33,847 |
| 31 PURCHASE OF OTHER NON-CURRENT ASSETS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 INVEST. IN & ADVANCES TO ASSOC. & SUB. COM. | 450,000 | 0 | 1,000,000 | 400,000 | 275,000 | 145,000 | 1,321,215 | 4,564,710 |
| 33 OTHER (NET) | 0 | 0 | 0 | 0 | 6,966,264 | 9,523,311 | 16,145,635 | 6,353,905 |
| 34 TOTAL APPLICATION OF FUNDS | $84,184,621 | $138,397,346 | $91,797,492 | $179,387,756 | $166,975,676 | $238,957,435 | $204,084,051 | $245,435,164 |

# TABLE WWP.8

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
PLANT, PRODUCTION AND SALES STATISTICS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR** | | | | | | | | |
| 1 INTANGIBLE PLANT | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| 2 PRODUCTION AND STORAGE PLANT | 10,053,410 | 11,001,497 | 12,294,524 | 12,659,275 | 13,407,215 | 13,440,819 | 13,322,916 | 13,373,942 |
| 3 TRANSMISSION AND DISTRIBUTION PLANT | 58,656,458 | 59,884,612 | 62,692,092 | 64,601,810 | 66,508,572 | 67,778,634 | 69,345,763 | 72,073,590 |
| 4 GENERAL PLANT | 7,748,251 | 7,963,747 | 9,062,722 | 9,770,956 | 10,523,053 | 11,532,152 | 12,723,608 | 14,301,226 |
| 5 TOTAL GAS PLANT IN SERVICE | 76,458,119 | 78,849,856 | 84,049,338 | 87,032,041 | 90,438,840 | 92,751,605 | 95,392,287 | 99,748,758 |
| 6 PROPERTY HELD FOR FUTURE USE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS | 16,289,413 | 17,908,231 | 19,416,587 | 21,238,628 | 23,300,956 | 25,332,945 | 27,480,628 | 30,024,905 |
| 8 NET GAS PLANT | 60,168,706 | 60,941,625 | 64,632,751 | 65,793,413 | 67,137,884 | 67,418,660 | 67,911,659 | 69,723,853 |
| 9 CONSTRUCTION WORK IN PROGRESS | 118,451 | 313,812 | 187,359 | 257,471 | 39,654 | 92,691 | 717,208 | 109,922 |
| **ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)** | | | | | | | | |
| 10 GAS PRODUCED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 GAS PURCHASED | 334,705,379 | 342,374,500 | 408,152,410 | 334,701,708 | 278,848,710 | 254,831,953 | 241,170,391 | 246,881,271 |
| 12 TOTAL GAS PRODUCED & PURCHASED | 334,705,379 | 342,374,500 | 408,152,410 | 334,701,708 | 278,848,710 | 254,831,953 | 241,170,391 | 246,881,271 |
| 13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 GAS USED BY COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 GAS SOLD | 318,894,078 | 337,909,724 | 411,656,889 | 336,375,558 | 278,199,504 | 257,035,126 | 227,303,042 | 254,407,326 |
| 16 GAS UNACCOUNTED FOR | 2,926,148 | 4,464,776 | (3,504,479) | (1,673,850) | (649,206) | (2,203,173) | 228,024 | 793,058 |
| 17 GAS DELIVERED TO (FROM) STORAGE | 12,885,153 | 0 | 0 | 0 | 0 | 0 | 13,639,325 | (8,319,113) |
| 18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED | 0.87 | 1.30 | -0.86 | 0.50 | 0.23 | 0.86 | 0.09 | 0.32 |
| 19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV. | 2.28 | 2.36 | 2.20 | 2.27 | 2.27 | 2.35 | 2.45 | 2.55 |
| 20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT | 9.41 | 7.19 | 9.32 | 7.35 | 6.50 | 9.56 | 14.05 | 14.63 |
| 21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR) | 10,732,988 | 10,898,811 | 11,134,061 | 11,300,883 | 11,433,447 | 11,487,693 | 11,600,496 | 11,758,944 |
| 22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.) | 75,802 | 75,464 | 77,385 | 79,030 | 79,883 | 80,564 | 80,673 | 83,650 |
| 23 NUMBER OF CUSTOMERS - AVERAGE | 72,576 | 72,973 | 73,869 | 75,752 | 75,408 | 75,540 | 75,420 | 76,788 |
| 24 AVERAGE B.T.U. CONTENT PER CU. FT. | 1,060 | 1,060 | 1,050 | 1,051 | 1,052 | 1,056 | 1,047 | 1,043 |

TABLE WWP.8S

WASHINGTON WATER POWER COMPANY ** WASHINGTON OPERATIONS ONLY **
PLANT, PRODUCTION AND SALES STATISTICS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR** | | | | | | | | |
| 1 INTANGIBLE PLANT | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| 2 PRODUCTION AND STORAGE PLANT | 6,322,590 | 6,914,440 | 7,944,721 | 8,241,189 | 8,545,759 | 9,001,318 | 8,537,326 | 9,646,625 |
| 3 TRANSMISSION AND DISTRIBUTION PLANT | 45,446,273 | 46,304,442 | 48,418,365 | 49,695,255 | 50,897,002 | 51,839,124 | 53,005,409 | 54,978,507 |
| 4 GENERAL PLANT | 5,788,358 | 5,793,441 | 6,687,499 | 7,183,894 | 7,791,543 | 8,462,320 | 9,497,392 | 10,722,924 |
| 5 TOTAL GAS PLANT IN SERVICE | 57,557,221 | 59,012,323 | 63,050,585 | 65,120,338 | 67,234,304 | 69,302,762 | 71,040,127 | 75,348,056 |
| 6 PROPERTY HELD FOR FUTURE USE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS | 12,394,591 | 13,528,924 | 14,706,906 | 16,021,901 | 17,468,172 | 19,042,463 | 20,583,714 | 22,728,348 |
| 8 NET GAS PLANT | 45,162,630 | 45,483,399 | 48,343,679 | 49,098,437 | 49,766,132 | 50,260,299 | 50,456,413 | 52,619,708 |
| 9 CONSTRUCTION WORK IN PROGRESS | $85,984 | $240,672 | $138,888 | $181,518 | $32,636 | $77,234 | $533,426 | $68,873 |
| **ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)** | | | | | | | | |
| 10 GAS PRODUCED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 GAS PURCHASED | 210,965,503 | 214,617,674 | 237,013,425 | 204,914,216 | 180,939,351 | 177,755,057 | 174,197,373 | 175,557,272 |
| 12 TOTAL GAS PRODUCED & PURCHASED | 210,965,503 | 214,617,674 | 237,013,425 | 204,914,216 | 180,939,351 | 177,755,057 | 174,197,373 | 175,557,272 |
| 13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 GAS USED BY COMPANY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 GAS SOLD | 196,271,414 | 211,542,262 | 239,265,917 | 205,960,453 | 180,519,138 | 178,931,161 | 161,931,709 | 180,895,706 |
| 16 GAS UNACCOUNTED FOR | 1,808,936 | 3,075,412 | (2,252,492) | (1,046,237) | 420,213 | (1,176,104) | 2,413,980 | 662,142 |
| 17 GAS DELIVERED TO (FROM) STORAGE | 12,885,153 | 0 | 0 | 0 | 0 | 0 | 9,851,684 | (6,000,576) |
| 18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED | 0.86 | 1.43 | -0.95 | -0.51 | 0.23 | -0.66 | 1.39 | 0.38 |
| 19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV. | 2.27 | 2.36 | 2.30 | 2.27 | 2.26 | 2.36 | 2.65 | 2.55 |
| 20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT | 9.68 | 8.04 | 10.16 | 6.71 | 6.98 | 9.53 | 12.94 | 14.51 |
| 21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR) | 8,051,270 | 8,168,141 | 8,341,422 | 8,430,283 | 8,511,829 | 8,546,124 | 8,637,324 | 8,735,727 |
| 22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.) | 58,945 | 58,466 | 59,846 | 60,977 | 61,601 | 62,126 | 62,118 | 64,410 |
| 23 NUMBER OF CUSTOMERS - AVERAGE | 56,138 | 56,459 | 57,156 | 58,526 | 58,137 | 58,207 | 58,098 | 59,074 |
| 24 AVERAGE B.T.U. CONTENT PER CU. FT. | 1,060 | 1,060 | 1,050 | 1,051 | 1,052 | 1,056 | 1,047 | 1,043 |

TABLE WWP.9

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
SALES STATISTICS FOR GAS OPERATIONS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS SERVICE REVENUES (DOLLARS)** | | | | | | | | |
| 1 RESIDENTIAL SALES | 22,875,567 | 23,956,430 | 27,046,027 | 31,123,682 | 31,191,145 | 38,927,430 | 34,781,657 | 38,375,063 |
| 2 COMMERCIAL SALES | 16,485,268 | 18,297,712 | 21,927,023 | 26,666,165 | 27,680,769 | 36,274,868 | 33,058,539 | 35,438,863 |
| 3 INDUSTRIAL SALES | 34,334,422 | 42,487,242 | 57,276,327 | 72,441,311 | 62,084,107 | 59,199,259 | 51,995,289 | 55,509,890 |
| 4 SALES FOR RESALE | 3,543,417 | 0 | 12,213,553 | 2,351,385 | 0 | 483,703 | 0 | 0 |
| 5 TOTAL GAS SERVICE REVENUES | 77,238,674 | 84,741,384 | 118,462,930 | 132,582,543 | 120,956,021 | 134,885,260 | 119,835,485 | 129,323,816 |
| **THERMS OF GAS SOLD** | | | | | | | | |
| 6 RESIDENTIAL SALES | 77,899,842 | 76,267,725 | 77,181,471 | 67,655,410 | 60,877,323 | 65,228,586 | 57,064,240 | 65,488,162 |
| 7 COMMERCIAL SALES | 65,489,786 | 67,382,160 | 71,074,049 | 64,355,264 | 60,037,540 | 66,792,014 | 60,191,840 | 66,714,945 |
| 8 INDUSTRIAL SALES | 175,504,450 | 194,259,839 | 223,980,758 | 197,457,741 | 157,284,641 | 124,082,098 | 110,046,962 | 122,204,219 |
| 9 SALES FOR RESALE | 12,885,153 | 0 | 39,420,611 | 6,907,143 | 0 | 932,428 | 0 | 0 |
| 10 TOTAL THERMS OF GAS SOLD | 331,779,231 | 337,909,724 | 411,656,889 | 336,375,558 | 278,199,504 | 257,035,126 | 227,303,042 | 254,407,326 |
| **AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH** | | | | | | | | |
| 11 RESIDENTIAL SALES | 64,044 | 64,134 | 64,601 | 65,963 | 65,503 | 65,502 | 65,180 | 66,210 |
| 12 COMMERCIAL SALES | 8,224 | 8,540 | 8,964 | 9,488 | 9,611 | 9,746 | 9,958 | 10,315 |
| 13 INDUSTRIAL SALES | 308 | 299 | 303 | 301 | 294 | 291 | 282 | 263 |
| 14 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| 15 TOTAL GAS CUSTOMERS | 72,576 | 72,973 | 73,868 | 75,752 | 75,408 | 75,540 | 75,420 | 76,788 |
| **AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)** | | | | | | | | |
| 16 RESIDENTIAL SALES | 29.37 | 31.41 | 35.04 | 46.00 | 51.24 | 59.68 | 60.95 | 58.60 |
| 17 COMMERCIAL SALES | 25.17 | 27.16 | 30.85 | 41.44 | 46.11 | 54.31 | 54.92 | 53.12 |
| 18 INDUSTRIAL SALES | 19.56 | 21.87 | 25.57 | 36.69 | 39.47 | 47.71 | 47.25 | 45.42 |
| 19 SALES FOR RESALE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 TOTAL | 23.28 | 25.08 | 28.78 | 39.42 | 43.48 | 52.48 | 52.72 | 50.83 |
| **AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)** | | | | | | | | |
| 21 RESIDENTIAL SALES | 357 | 374 | 419 | 472 | 476 | 594 | 534 | 580 |
| 22 COMMERCIAL SALES | 2,005 | 2,143 | 2,446 | 2,811 | 2,880 | 3,722 | 3,320 | 3,436 |
| 23 INDUSTRIAL SALES | 111,475 | 142,098 | 189,031 | 240,669 | 211,170 | 203,434 | 184,380 | 211,064 |
| 24 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 TOTAL | 1,064 | 1,161 | 1,604 | 1,750 | 1,604 | 1,786 | 1,589 | 1,684 |
| **AVERAGE THERMS OF GAS SOLD PER CUSTOMER** | | | | | | | | |
| 26 RESIDENTIAL SALES | 1,216 | 1,189 | 1,195 | 1,026 | 929 | 996 | 875 | 989 |
| 27 COMMERCIAL SALES | 7,963 | 7,890 | 7,929 | 6,783 | 6,247 | 6,853 | 6,045 | 6,468 |
| 28 INDUSTRIAL SALES | 569,820 | 649,698 | 739,210 | 656,006 | 534,982 | 426,399 | 390,237 | 464,655 |
| 29 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 TOTAL | 4,571 | 4,631 | 5,573 | 4,440 | 3,689 | 3,403 | 3,014 | 3,313 |

NOTE: One therm is equal to 100,000 B.T.U.

# TABLE WWP.9S

WASHINGTON WATER POWER COMPANY ** WASHINGTON OPERATIONS ONLY **
SALES STATISTICS FOR GAS OPERATIONS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS SERVICE REVENUES (DOLLARS)** | | | | | | | | |
| 1 RESIDENTIAL SALES | 18,641,062 | 19,564,611 | 22,038,745 | 25,211,028 | 25,272,576 | 31,419,974 | 28,017,703 | 31,041,467 |
| 2 COMMERCIAL SALES | 12,280,767 | 13,663,853 | 16,257,554 | 19,699,090 | 20,380,537 | 26,872,016 | 24,567,521 | 27,383,967 |
| 3 INDUSTRIAL SALES | 17,651,536 | 23,022,941 | 33,672,033 | 39,208,960 | 35,762,616 | 37,682,097 | 34,742,637 | 36,307,529 |
| 4 SALES FOR RESALE | 3,543,417 | 0 | 0 | 0 | 0 | 323,936 | 0 | 0 |
| 5 TOTAL GAS SERVICE REVENUES | 52,116,782 | 56,251,405 | 71,968,332 | 84,119,078 | 81,415,729 | 96,298,023 | 87,327,861 | 94,732,963 |
| **THERMS OF GAS SOLD** | | | | | | | | |
| 6 RESIDENTIAL SALES | 63,118,067 | 61,870,991 | 62,530,292 | 54,924,581 | 49,344,362 | 52,792,743 | 46,221,050 | 53,204,140 |
| 7 COMMERCIAL SALES | 48,067,483 | 49,544,523 | 51,843,130 | 47,350,206 | 43,837,642 | 49,244,117 | 44,583,890 | 51,498,154 |
| 8 INDUSTRIAL SALES | 85,085,864 | 100,126,748 | 124,892,495 | 103,685,666 | 87,337,134 | 76,269,854 | 71,126,769 | 76,193,412 |
| 9 SALES FOR RESALE | 12,885,153 | 0 | 0 | 0 | 0 | 624,447 | 0 | 0 |
| 10 TOTAL THERMS OF GAS SOLD | 209,156,567 | 211,542,262 | 239,265,917 | 205,960,453 | 180,519,138 | 178,931,161 | 161,931,709 | 180,895,706 |
| **AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH** | | | | | | | | |
| 11 RESIDENTIAL SALES | 50,149 | 50,656 | 51,674 | 51,221 | 51,175 | 1,814,668,041 | 50,925 | 51,656 |
| 12 COMMERCIAL SALES | 5,749 | 5,975 | 6,260 | 6,617 | 6,690 | 6,815 | 6,964 | 7,222 |
| 13 INDUSTRIAL SALES | 240 | 235 | 240 | 235 | 226 | 216 | 209 | 196 |
| 14 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| 15 TOTAL GAS CUSTOMERS | 56,138 | 56,459 | 57,156 | 58,526 | 58,137 | 58,207 | 58,098 | 59,074 |
| **AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)** | | | | | | | | |
| 16 RESIDENTIAL SALES | 29.53 | 31.62 | 35.24 | 45.90 | 51.22 | 59.52 | 60.62 | 58.34 |
| 17 COMMERCIAL SALES | 25.55 | 27.58 | 31.36 | 41.60 | 46.49 | 54.57 | 55.10 | 53.17 |
| 18 INDUSTRIAL SALES | 20.75 | 22.99 | 26.96 | 37.82 | 40.95 | 49.41 | 48.85 | 47.65 |
| 19 SALES FOR RESALE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 TOTAL | 24.92 | 26.59 | 30.08 | 40.84 | 45.10 | 53.82 | 53.93 | 52.37 |
| **AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)** | | | | | | | | |
| 21 RESIDENTIAL SALES | 372 | 386 | 426 | 492 | 494 | 0 | 550 | 601 |
| 22 COMMERCIAL SALES | 2,136 | 2,287 | 2,597 | 2,977 | 3,046 | 3,943 | 3,528 | 3,792 |
| 23 INDUSTRIAL SALES | 73,548 | 97,970 | 140,300 | 166,847 | 158,242 | 174,454 | 166,233 | 185,242 |
| 24 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 TOTAL | 928 | 996 | 1,259 | 1,437 | 1,400 | 1,654 | 1,503 | 1,604 |
| **AVERAGE THERMS OF GAS SOLD PER CUSTOMER** | | | | | | | | |
| 26 RESIDENTIAL SALES | 1,259 | 1,221 | 1,210 | 1,072 | 964 | 0 | 908 | 1,030 |
| 27 COMMERCIAL SALES | 8,361 | 8,292 | 8,282 | 7,156 | 6,553 | 7,226 | 6,402 | 7,131 |
| 28 INDUSTRIAL SALES | 354,524 | 426,071 | 520,385 | 441,216 | 386,447 | 353,101 | 340,319 | 388,742 |
| 29 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 TOTAL | 3,726 | 3,747 | 4,186 | 3,519 | 3,105 | 3,074 | 2,787 | 3,062 |

NOTE: One therm is equal to 100,000 B.T.U.

# TABLE ALL.1

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***
BALANCE SHEET -- ASSETS AND OTHER DEBITS

| | | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|---|
| | **UTILITY PLANT** | | | | | | | | |
| 1 | UTILITY PLANT | $1,136,497,758 | $1,206,603,075 | $1,291,637,260 | $1,381,230,441 | $1,475,959,021 | $1,557,052,912 | $1,711,698,942 | $1,985,273,172 |
| 2 | CONSTRUCTION WORK IN PROGRESS | 41,836,060 | 62,350,264 | 81,169,419 | 127,485,753 | 225,276,231 | 394,918,207 | 396,636,330 | 264,567,536 |
| 3 | TOTAL UTILITY PLANT | 1,178,333,818 | 1,268,953,339 | 1,372,806,679 | 1,508,716,194 | 1,701,235,252 | 1,951,971,119 | 2,108,335,272 | 2,249,840,708 |
| 4 | LESS ACCUM. PROV. FOR DEPR.AMORT. & DEPL. | 224,456,723 | 247,895,919 | 270,580,321 | 298,459,854 | 326,731,649 | 359,819,910 | 387,913,858 | 432,950,744 |
| 5 | NET UTILITY PLANT | 953,877,095 | 1,021,057,420 | 1,102,226,358 | 1,210,256,340 | 1,374,503,603 | 1,592,151,209 | 1,720,421,414 | 1,816,889,964 |
| 6 | GAS STORED UNDERGROUND - NONCURRENT | 1,871,335 | 2,741,291 | 3,847,849 | 4,218,770 | 4,312,973 | 4,370,786 | 4,866,791 | 4,866,791 |
| 7 | UTILITY PLANT ADJUSTMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **OTHER PROPERTY AND INVESTMENTS** | | | | | | | | |
| 8 | NONUTIL. PROP.(LESS ACCUM. DEPR.& AMORT.) | 257,716 | 78,142 | 1,626,044 | 4,313,776 | 3,825,970 | 4,299,473 | 4,673,885 | 4,411,847 |
| 9 | INVESTMENT IN ASSOCIATED COMPANIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | INVESTMENT IN SUBSIDIARY COMPANIES | 29,299,288 | 24,409,752 | 26,789,637 | 31,083,501 | 35,383,023 | 38,301,287 | 42,219,563 | 45,442,554 |
| 11 | OTHER INVESTMENTS | 594,063 | 581,304 | 1,029,315 | 3,339,155 | 10,279,833 | 15,247,896 | 17,059,609 | 12,140,503 |
| 12 | SPECIAL FUNDS | 1,819,432 | 10,500 | 325,000 | 5,000 | 0 | 33,300 | 2,755 | 2,755 |
| 13 | TOTAL OTHER PROPERTY AND INVESTMENTS | 31,970,499 | 25,079,698 | 29,769,996 | 38,741,432 | 49,488,826 | 57,881,956 | 63,955,812 | 61,997,659 |
| | **CURRENT AND ACCRUED ASSETS** | | | | | | | | |
| 14 | CASH | 4,829,066 | 5,462,589 | 8,489,702 | 8,263,708 | 5,774,748 | 3,687,181 | 2,923,475 | 8,902,746 |
| 15 | SPECIAL DEPOSITS | 1,127 | 1,127 | 2,403,897 | 3,627 | 3,497 | 997 | 997 | 992 |
| 16 | WORKING FUNDS | 178,436 | 185,573 | 204,872 | 209,693 | 375,399 | 363,767 | 344,301 | 374,607 |
| 17 | TEMPORARY CASH INVESTMENTS | 0 | 0 | 0 | 0 | 2,200,612 | 9,785,189 | 8,535,768 | 6,035,016 |
| 18 | NOTES & ACCTS. REC.(LESS PROV. FOR UNCOLL. ACCT | 75,465,557 | 88,193,168 | 117,327,669 | 114,817,002 | 131,000,867 | 148,013,555 | 154,342,803 | 162,297,343 |
| 19 | RECEIVABLES FROM ASSOC. COMPANIES | 1,078 | 10,987,562 | 11,347,182 | 20,772,085 | 12,320,332 | 10,965,187 | 5,251,434 | 6,608,189 |
| 20 | MATERIALS AND SUPPLIES | 9,571,938 | 13,139,779 | 16,895,135 | 20,658,562 | 19,745,087 | 22,284,857 | 22,711,661 | 21,512,237 |
| 21 | GAS STORED UNDERGROUND - CURRENT | 212,633 | 212,633 | 189,237 | 189,479 | 189,479 | 0 | 7,261,661 | 4,233,059 |
| 22 | LIQUEFIED NATURAL GAS STORED | 2,698,501 | 4,501,993 | 5,717,998 | 7,585,188 | 8,661,616 | 9,714,127 | 9,768,446 | 8,368,167 |
| 23 | PREPAYMENTS | 3,964,364 | 1,254,632 | 1,018,708 | 2,221,317 | 1,254,706 | 3,101,346 | 3,959,562 | 4,556,238 |
| 24 | ADVANCES FOR GAS EXPLORATION, DEV. & PRODUCTION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | OTHER ADVANCES FOR GAS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | INTEREST AND DIVIDENDS RECEIVABLE | 34,202 | 7,527 | 7,231 | 7,316 | 97,951 | 1,168,554 | 31,623 | 580,989 |
| 27 | RENTS RECEIVABLE | 35,573 | 35,116 | 138,401 | (149) | 3,334 | 7,681 | 101,152 | 117,041 |
| 28 | ACCRUED UTILITY REVENUES | 2,786,807 | 3,736,077 | 3,427,942 | 3,610,446 | 4,805,041 | 4,771,951 | 5,898,501 | 5,504,837 |
| 29 | MISC. CURRENT AND ACCRUED ASSETS | 38,312 | 37,794 | 56,880 | 76,437 | 85,683 | 133,606 | 120,728 | 11,989 |
| 30 | TOTAL CURRENT AND ACCRUED ASSETS | 99,817,594 | 127,755,570 | 167,224,854 | 178,414,711 | 186,518,352 | 213,997,998 | 221,252,112 | 229,103,450 |
| | **DEFERRED DEBITS** | | | | | | | | |
| 31 | UNAMORTIZED DEBT EXPENSE | 5,216,365 | 4,734,950 | 4,359,203 | 4,016,888 | 5,907,563 | 6,473,141 | 7,885,963 | 8,590,044 |
| 32 | EXTRAORDINARY PROPERTY LOSSES | 1,862,639 | 1,067,835 | 598,325 | 128,816 | 6,537 | 0 | 0 | 0 |
| 33 | PRELIM. SURVEY & INVESTIGATION CHARGES | 516,235 | 779,110 | 3,052,408 | 7,159,655 | 7,012,025 | 9,784,740 | 10,496,180 | 11,019,748 |
| 34 | CLEARING ACCOUNTS | 189,018 | 479,000 | 313,737 | 486,916 | 57,674 | 72,892 | 210,696 | 253,319 |
| 35 | TEMPORARY FACILITIES | 0 | 0 | 0 | 22,038 | 0 | 0 | 0 | 0 |
| 36 | MISCELLANEOUS DEFERRED DEBITS | 6,640,894 | 8,563,432 | 11,528,817 | 14,378,436 | 18,536,078 | 28,504,452 | 83,634,569 | 73,200,725 |
| 37 | DEFERRED LOSSES FROM DISP. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38 | RESEARCH, DEVELOPMENT & DEMO. EXPENDITURES | 0 | 241 | 25,776 | 0 | 4,540 | 13,595 | 19,500 | 0 |
| 39 | UNAMORTIZED LOSS ON REACQUIRED DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 75,844 | 73,105 |
| 40 | ACCUMULATED DEFERRED INCOME TAXES | 1,605,182 | 2,008,833 | 2,322,706 | 2,225,211 | 2,061,527 | 1,906,839 | 1,760,354 | 1,300,295 |
| 41 | UNRECOVERED PURCHASED GAS COSTS | 6,891,000 | 10,453,000 | 10,587,642 | 9,196,765 | 13,449,423 | 13,670,840 | 16,349,303 | 16,185,201 |
| 42 | TOTAL DEFERRED DEBITS | 22,921,333 | 28,086,401 | 32,788,614 | 37,614,725 | 47,035,367 | 60,426,499 | 120,432,409 | 110,622,437 |
| 43 | TOTAL ASSETS AND OTHER DEBITS | $1,110,457,856 | $1,204,720,380 | $1,335,857,671 | $1,469,245,978 | $1,661,859,121 | $1,928,828,448 | $2,130,928,538 | $2,223,480,301 |

# TABLE ALL.2

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***

BALANCE SHEET -- LIABILITIES AND OTHER CREDITS

| PROPRIETARY CAPITAL | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| 1 COMMON STOCK ISSUED | $176,349,116 | $199,743,585 | $189,314,553 | $242,905,516 | $290,668,933 | $369,500,201 | $416,632,782 | $435,783,328 |
| 2 PREFERRED STOCK ISSUED | 41,745,740 | 75,392,412 | 79,398,725 | 115,595,115 | 138,724,057 | 161,838,012 | 159,876,481 | 209,696,131 |
| 3 CAPITAL STOCK SUBSCRIBED | 0 | 0 | 11,800,000 | 0 | 0 | 0 | 0 | 0 |
| 4 STOCK LIABILITY FOR CONVERSION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 PREMIUM ON CAPITAL STOCK | 51,621,316 | 54,495,186 | 69,936,392 | 76,501,549 | 85,797,565 | 89,817,770 | 93,800,837 | 103,597,783 |
| 6 OTHER PAID-IN CAPITAL | 1,783,733 | 1,907,509 | 2,044,422 | 2,197,648 | 2,436,692 | 2,657,978 | 2,862,216 | 2,989,187 |
| 7 INSTALLMENTS RECEIVED ON CAPITAL STOCK | 62,369 | 73,196 | 60,423 | 69,147 | 93,283 | 63,282 | 51,949 | 30,717 |
| 8 DISCOUNT ON CAPITAL STOCK | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 CAPITAL STOCK EXPENSE | (1,148,568) | (1,522,710) | (1,516,892) | (2,029,421) | (3,031,141) | (3,622,725) | (3,772,313) | (4,304,132) |
| 10 RETAINED EARNINGS | 105,494,922 | 118,918,267 | 132,096,993 | 134,351,908 | 151,634,759 | 164,081,294 | 174,138,013 | 186,281,158 |
| 11 UNAPP. UNDISTRIBUTED SUBSIDIARY EARNINGS | 7,179,915 | 7,874,507 | 9,575,978 | 12,759,858 | 16,085,555 | 18,911,022 | 20,882,950 | 19,481,026 |
| 12 REACQUIRED CAPITAL STOCK | (34,200) | (45,500) | (96,100) | (3,100) | (9,800) | (44,836) | (9,700) | (9,700) |
| 13 TOTAL PROPRIETARY CAPITAL | 383,054,343 | 456,836,452 | 492,614,494 | 582,348,220 | 682,399,903 | 803,201,998 | 864,463,215 | 953,545,498 |
| **LONG TERM DEBT** | | | | | | | | |
| 14 BONDS | 515,644,000 | 500,663,500 | 506,645,850 | 502,743,090 | 558,209,282 | 593,351,370 | 655,735,984 | 693,658,426 |
| 15 ADVANCES FROM ASSOCIATED COMPANIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 OTHER LONG-TERM DEBT | 32,395,000 | 46,943,000 | 106,515,000 | 117,734,420 | 124,231,111 | 222,655,394 | 261,786,121 | 176,800,688 |
| 17 UNAMORTIZED PREMIUM ON LONG-TERM DEBT | 855,161 | 804,690 | 754,008 | 704,886 | 655,727 | 609,521 | 575,456 | 541,227 |
| 18 UNAMORTIZED DISCOUNT ON LONG-TERM DEBT | 0 | 0 | 0 | 0 | 0 | 0 | (428,387) | (620,197) |
| 19 TOTAL LONG-TERM DEBT | 548,894,161 | 548,411,190 | 613,914,858 | 621,182,396 | 683,096,120 | 816,616,285 | 917,669,174 | 870,380,144 |
| **CURRENT AND ACCRUED LIABILITIES** | | | | | | | | |
| 20 NOTES PAYABLE | 51,300,000 | 46,793,632 | 34,700,000 | 53,000,000 | 74,779,162 | 25,700,000 | 16,000,000 | 34,000,000 |
| 21 ACCOUNTS PAYABLE | 56,745,036 | 58,165,476 | 96,258,362 | 91,549,196 | 86,474,519 | 104,039,904 | 123,683,753 | 118,160,286 |
| 22 PAYABLES TO ASSOCIATED COMPANIES | 800,445 | 1,962,208 | 440,601 | 11,914,736 | 2,728,394 | 2,605,554 | 2,306,751 | 6,558,171 |
| 23 CUSTOMER DEPOSITS | 2,132,959 | 2,242,449 | 2,523,630 | 2,892,759 | 2,536,805 | 2,836,031 | 3,146,682 | 3,526,310 |
| 24 TAXES ACCRUED | 16,740,006 | 28,787,356 | 21,335,756 | 13,381,492 | 17,789,419 | 19,790,596 | 11,325,842 | 22,709,823 |
| 25 INTEREST ACCRUED | 9,359,577 | 9,555,697 | 10,302,192 | 12,117,767 | 13,082,031 | 25,493,132 | 30,501,412 | 31,844,421 |
| 26 DIVIDENDS DECLARED | 724,860 | 754,623 | 712,365 | 795,180 | 1,018,244 | 1,028,230 | 1,049,082 | 1,136,873 |
| 27 MATURED LONG TERM DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 MATURED INTEREST | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 TAX COLLECTIONS PAYABLE | 244,472 | 400,006 | 344,378 | 376,077 | 318,101 | 168,858 | 261,849 | 291,093 |
| 30 MISC. CURRENT & ACCRUED LIABILITIES | 3,085,417 | 3,354,483 | 3,959,526 | 4,244,737 | 4,756,085 | 4,504,153 | 5,802,393 | 6,917,837 |
| 31 OBLIGATIONS UNDER CAPITAL LEASES--CURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 606,330 |
| 32 TOTAL CURRENT AND ACCRUED LIABILITIES | 141,132,772 | 152,015,930 | 170,576,810 | 190,271,944 | 203,482,760 | 186,166,458 | 194,077,764 | 225,751,144 |
| **DEFERRED CREDITS** | | | | | | | | |
| 33 CUSTOMER ADVANCES FOR CONSTRUCTION | 790,934 | 661,204 | 607,861 | 3,287,205 | 3,303,844 | 3,499,781 | 3,702,616 | 3,706,208 |
| 34 ACCUMULATED DEFERRED INVESTMENT TAX CREDITS | 16,990,954 | 23,320,649 | 32,754,766 | 42,665,073 | 55,493,498 | 75,837,039 | 75,313,322 | 84,668,105 |
| 35 DEFERRED GAINS FROM DISP.OF UTILITY PLANT | 0 | 0 | 0 | 0 | 276,203 | 276,203 | 522,462 | 276,203 |
| 36 OTHER DEFERRED CREDITS | 4,054,939 | 3,418,450 | 2,863,694 | 5,126,816 | 3,507,421 | 4,615,726 | 7,279,002 | 5,136,259 |
| 37 UNAMORTIZED GAIN ON REACQUIRED DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38 ACCUMULATED DEFERRED INCOME TAXES | 11,989,658 | 15,624,554 | 17,293,701 | 19,321,854 | 25,595,705 | 34,476,854 | 59,850,552 | 72,271,625 |
| 39 TOTAL DEFERRED CREDITS | 33,826,485 | 43,024,857 | 53,520,022 | 70,400,948 | 88,176,671 | 118,705,603 | 146,667,954 | 166,058,400 |
| **OTHER NONCURRENT LIABILITIES** | | | | | | | | |
| 40 OBLIGATIONS UNDER CAPITAL LEASES--NONCURRENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,043,759 |
| 41 ACCUMULATED OPERATING RESERVES | 3,550,095 | 4,431,951 | 5,231,487 | 5,042,470 | 4,703,667 | 4,138,104 | 8,050,431 | 6,701,356 |
| 42 ACCUMULATED PROVISIONS FOR RATE REFUNDS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 TOTAL OTHER NONCURRENT LIABILITIES | 3,550,095 | 4,431,951 | 5,231,487 | 5,042,470 | 4,703,667 | 4,138,104 | 8,050,431 | 7,745,115 |
| 44 TOTAL LIABILITIES AND OTHER CREDITS | 1,110,457,856 | 1,204,720,380 | 1,335,857,671 | 1,469,245,978 | 1,661,859,121 | 1,928,828,448 | 2,130,928,538 | 2,223,480,301 |

TABLE ALL.3

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***

STATEMENT OF INCOME

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **UTILITY OPERATING INCOME** | | | | | | | | |
| 1 OPERATING REVENUES | $693,715,234 | $756,719,590 | $948,012,944 | $1,094,347,786 | $1,182,796,961 | $1,263,665,324 | $1,210,713,049 | $1,433,584,367 |
| **OPERATING EXPENSES:** | | | | | | | | |
| 2 OPERATION EXPENSES | 524,934,975 | 556,023,646 | 728,385,308 | 869,942,526 | 912,155,810 | 951,267,443 | 900,685,891 | 1,027,054,604 |
| 3 MAINTENANCE EXPENSES | 11,187,010 | 13,407,989 | 15,942,421 | 18,824,343 | 18,768,343 | 20,456,231 | 19,458,945 | 25,638,730 |
| 4 DEPRECIATION EXPENSE | 27,203,344 | 30,346,770 | 32,462,806 | 34,878,252 | 38,091,298 | 41,739,038 | 45,624,558 | 55,387,335 |
| 5 AMORT. & DEPL. OF UTILITY PLANT | 4,197 | 4,197 | 4,197 | 4,197 | 4,197 | 4,197 | 4,197 | 4,197 |
| 6 AMORT. OF UTILITY PLANT ACQ. ADJ. | 462,972 | 462,972 | 462,972 | 462,972 | 115,741 | 0 | 0 | 0 |
| 7 AMORT. OF PROPERTY LOSSES | 758,938 | 331,832 | 6,537 | 6,537 | 6,537 | 6,537 | 0 | 0 |
| 8 AMORT. OF CONVERSION EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 TAXES OTHER THAN INCOME TAXES | 46,119,365 | 49,718,251 | 55,771,383 | 61,583,013 | 67,382,667 | 77,862,372 | 82,118,901 | 97,456,414 |
| 10 INCOME TAXES - FEDERAL | 4,957,555 | 12,393,658 | 10,309,200 | 3,145,358 | 6,120,189 | 6,847,928 | (4,288,894) | 26,750,951 |
| 11 - OTHER | 1,242,771 | 1,644,812 | 2,000,374 | 1,290,730 | 1,821,986 | 1,164,639 | 1,377,884 | 3,616,054 |
| 12 PROVISION FOR DEFERRED INCOME TAXES | 4,931,332 | 6,027,190 | 5,533,935 | 6,517,255 | 8,426,326 | 8,982,277 | 25,589,952 | 14,969,747 |
| 13 PROVISION FOR DEFERRED INCOME TAXES - CR. | (3,681,860) | (2,392,294) | (3,874,547) | (4,391,607) | (2,084,327) | 0 | 0 | (58,903) |
| 14 INVESTMENT TAX CREDIT ADJ. - NET | 6,022,476 | 6,476,677 | 9,663,449 | 10,231,616 | 13,268,137 | 16,466,092 | (362,934) | 9,523,669 |
| 15 GAINS FROM DISP. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 LOSSES FROM DISP. OF UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 TOTAL UTILITY OPERATING EXPENSES | 624,143,075 | 674,445,700 | 856,668,035 | 1,002,495,192 | 1,064,076,904 | 1,124,796,754 | 1,070,208,500 | 1,260,342,798 |
| 18 NET UTILITY OPERATING INCOME | 69,572,159 | 82,273,890 | 91,344,909 | 91,852,594 | 118,720,057 | 138,868,570 | 140,504,549 | 173,241,569 |
| **OTHER INCOME AND DEDUCTIONS** | | | | | | | | |
| **OTHER INCOME:** | | | | | | | | |
| 19 NONUTILITY OPERATING INCOME | 1,005,320 | 918,744 | 1,676,940 | 3,041,056 | 5,320,232 | 4,622,249 | 2,846,699 | 3,317,672 |
| 20 EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES | 4,977,935 | 3,232,899 | 3,336,585 | 5,606,872 | 6,724,836 | 6,432,215 | 6,807,028 | 2,810,686 |
| 21 INTEREST & DIVIDEND INCOME | 1,006,002 | 558,209 | 1,003,329 | 1,329,618 | 9,852,983 | 10,513,654 | 4,322,916 | 4,334,582 |
| 22 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION | 1,524,429 | 1,854,676 | 1,830,313 | 2,719,078 | 6,262,951 | 10,369,339 | 20,111,351 | 18,051,748 |
| 23 MISCELLANEOUS NONOPERATING INCOME | 458,521 | 1,607,992 | 405,518 | 895,244 | 1,418,296 | 1,344,602 | 721,308 | 543,246 |
| 24 GAIN ON DISPOSITION OF PROPERTY | 343,605 | 376,563 | 1,109,068 | 15,251 | 586,168 | 88,748 | 734,944 | 263,007 |
| 25 TOTAL OTHER INCOME | 9,315,812 | 8,549,083 | 9,361,753 | 13,607,119 | 30,165,466 | 33,370,807 | 35,544,246 | 29,320,941 |
| **OTHER INCOME DEDUCTIONS:** | | | | | | | | |
| 26 LOSS ON DISPOSITION OF PROPERTY | 13,941 | 5,538 | 131,210 | 47,425 | 34,306 | 317,583 | 1,241,285 | 95,057 |
| 27 MISCELLANEOUS AMORTIZATION | 31,704 | 31,704 | 0 | 0 | 0 | 0 | 0 | 31,082 |
| 28 MISCELLANEOUS INCOME DEDUCTIONS | 749,292 | 1,104,100 | 988,672 | 1,012,054 | 1,136,013 | 916,973 | 1,030,033 | 9,785,619 |
| 29 TOTAL OTHER INCOME DEDUCTIONS | 794,937 | 1,141,342 | 1,119,882 | 1,059,479 | 1,170,319 | 1,234,556 | 2,271,318 | 9,911,758 |
| **TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:** | | | | | | | | |
| 30 TAXES OTHER THAN INCOME TAXES | 38,941 | 158,313 | 67,711 | 113,976 | 115,514 | 135,672 | 119,896 | 125,810 |
| 31 INCOME TAXES - FEDERAL | 635,653 | 621,381 | 954,611 | 1,268,666 | 5,578,871 | 8,088,609 | 1,752,840 | 1,443,535 |
| 32 - OTHER | (23,976) | (13,426) | (37,368) | (29,029) | 167,244 | 168,192 | 48,338 | (58,547) |
| 33 PROVISION FOR DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 | 95,535 | 53,560 | 106,125 | 60,365 |
| 34 PROVISION FOR DEFERRED INCOME TAXES - CR. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (2,442,843) |
| 35 INVESTMENT TAX CREDIT ADJ. - NET | 0 | 0 | 0 | 0 | 31,377 | (1,031) | 348 | (2,310) |
| 36 INVESTMENT TAX CREDITS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 TOTAL TAXES ON OTHER INCOME & DEDUCTIONS | 650,618 | 766,468 | 984,954 | 1,353,613 | 5,988,541 | 8,445,002 | 2,027,547 | (873,990) |
| 38 NET OTHER INCOME & DEDUCTIONS | $7,870,257 | $6,641,273 | $7,256,917 | $11,194,027 | $23,006,606 | $23,691,249 | $31,245,381 | $20,283,173 |

# TABLE ALL.4

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***
STATEMENT OF INCOME

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| INTEREST CHARGES | | | | | | | | |
| 1 INTEREST ON LONG-TERM DEBT | $39,745,203 | $40,682,364 | $44,186,501 | $49,072,593 | $60,254,749 | $75,982,643 | $88,396,358 | $91,897,630 |
| 2 AMORT. OF DEBT DISC. AND EXPENSE | 486,070 | 544,452 | 523,085 | 507,589 | 781,690 | 1,133,562 | 1,140,067 | 952,114 |
| 3 AMORT. OF LOSS IN REACQUIRED DEBT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,739 |
| 4 AMORT. OF PREMIUM ON DEBT-CREDIT | (50,963) | (50,471) | (50,682) | (49,122) | (49,159) | (46,206) | (34,065) | (34,229) |
| 5 AMORT. OF GAIN ON REACQUIRED DEBT-CREDIT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 INTEREST ON DEBT TO ASSOC. COMPANIES | 0 | 27,652 | 186,484 | 830,155 | 1,123,242 | 1,049,752 | 331,062 | 398,516 |
| 7 OTHER INTEREST EXPENSE | (779,820) | (774,307) | (730,162) | (1,493,888) | 305,106 | (7,916,381) | 3,700,733 | 2,272,854 |
| 8 ALLOW. FOR BORROWED FUNDS USED DURING CONSTN. | 0 | 0 | 0 | 0 | 0 | 0 | (19,801,846) | (12,130,429) |
| 9 NET INTEREST CHARGES | 39,400,490 | 40,429,690 | 44,115,226 | 48,867,327 | 62,415,628 | 70,203,370 | 73,732,309 | 83,359,195 |
| 10 INCOME BEFORE EXTRAORDINARY ITEMS | 38,041,926 | 48,485,473 | 54,486,600 | 54,179,294 | 79,311,035 | 92,356,449 | 98,017,621 | 110,165,547 |
| EXTRAORDINARY ITEMS | | | | | | | | |
| 11 NET EXTRAORDINARY ITEMS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 INCOME TAXES - FEDERAL AND OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 EXTRAORDINARY ITEMS AFTER TAXES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 NET INCOME | $38,041,926 | $48,485,473 | $54,486,600 | $54,179,294 | $79,311,035 | $92,356,449 | $98,017,621 | $110,165,547 |

TABLE ALL.5

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS, AND UNAPPROPRIATED
UNDISTRIBUTED SUBSIDIARY EARNINGS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS** | | | | | | | | |
| 1 BALANCE AT BEGINNING OF YEAR | $98,955,426 | $102,784,625 | $116,750,010 | $129,514,949 | $132,311,904 | $150,136,795 | $163,125,466 | $173,182,186 |
| **CREDITS:** | | | | | | | | |
| 2 BALANCE TRANSFERRED FROM INCOME | 33,114,110 | 45,199,381 | 50,818,428 | 48,572,421 | 72,586,199 | 85,924,234 | 91,210,593 | 107,354,861 |
| 3 MISCELLANEOUS CREDITS | 2,059,000 | 3,133,540 | 2,508,740 | 2,965,032 | 3,941,179 | 4,148,886 | 5,790,927 | 4,212,610 |
| 4 TOTAL CREDITS | 35,173,110 | 48,332,921 | 53,327,168 | 51,537,453 | 76,527,378 | 90,073,120 | 97,001,520 | 111,567,471 |
| **DEBITS:** | | | | | | | | |
| 5 APPROPRIATIONS OF RETAINED EARNINGS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 DIVIDENDS DECLARED - COMMON STOCK | 25,816,972 | 28,949,588 | 33,516,431 | 38,464,268 | 47,215,041 | 60,590,611 | 68,239,493 | 77,988,240 |
| 7 DIVIDENDS DECLARED - PREFERRED STOCK | 2,816,641 | 4,862,415 | 6,035,490 | 9,545,090 | 11,483,074 | 16,475,748 | 17,736,415 | 21,426,971 |
| 8 MISCELLANEOUS DEBITS | 0 | 555,533 | 54,481 | 731,140 | 4,372 | 18,090 | 13,065 | 9,115 |
| 9 TOTAL DEBITS | 28,633,613 | 34,367,536 | 39,606,402 | 48,740,498 | 58,702,487 | 77,084,449 | 85,988,973 | 99,424,326 |
| 10 BALANCE AT END OF YEAR | 105,494,923 | 116,750,010 | 130,470,776 | 132,311,904 | 150,136,795 | 163,125,466 | 174,138,013 | 185,325,331 |
| **UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS** | | | | | | | | |
| 11 BALANCE AT BEGINNING OF YEAR | 4,311,100 | 7,179,915 | 7,874,507 | 9,575,978 | 12,759,858 | 16,085,555 | 18,911,022 | 20,882,950 |
| 12 EQUITY IN EARNINGS FOR YEAR | 4,927,815 | 3,286,092 | 3,668,171 | 5,606,872 | 6,724,836 | 6,432,215 | 6,807,028 | 2,810,686 |
| 13 DIVIDENDS RECEIVED | 2,059,000 | 2,591,500 | 1,966,700 | 1,988,000 | 3,514,500 | 3,606,800 | 4,835,100 | 4,082,500 |
| 14 OTHER CHANGES | 0 | 0 | 0 | (434,992) | 115,361 | 52 | 0 | (130,110) |
| 15 BALANCE AT END OF YEAR | $7,179,915 | $7,874,507 | $9,575,978 | $12,759,858 | $16,085,555 | $18,911,022 | $20,882,950 | $19,481,026 |

# TABLE ALL.6

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **STATEMENT OF NET GAS OPERATING INCOME** | | | | | | | | |
| **OPERATING REVENUES** | | | | | | | | |
| 1 RESIDENTIAL SALES | $168,931,268 | $183,178,506 | $211,263,658 | $254,648,424 | $259,813,851 | $322,134,535 | $293,270,941 | $332,701,468 |
| 2 COMMERCIAL SALES | 105,475,233 | 140,662,844 | 169,459,624 | 216,212,073 | 225,583,730 | 281,828,129 | 264,048,325 | 297,519,425 |
| 3 INDUSTRIAL SALES | 308,995,754 | 305,166,843 | 406,084,811 | 455,686,397 | 495,916,978 | 434,662,191 | 428,548,505 | 514,015,962 |
| 4 OTHER SALES | 14,521,581 | 0 | 17,677,149 | 2,415,022 | 0 | 944,322 | 0 | 0 |
| 5 OTHER GAS REVENUES | 4,418,389 | 6,183,258 | 5,901,630 | 7,507,018 | 4,820,981 | 12,132,472 | 8,613,091 | 7,026,091 |
| 6 TOTAL OPERATING REVENUES | 602,342,225 | 635,191,451 | 810,386,872 | 936,468,934 | 986,135,540 | 1,051,701,649 | 994,480,862 | 1,151,262,946 |
| **OPERATING EXPENSES** | | | | | | | | |
| **PRODUCTION:** | | | | | | | | |
| 7 - MANUFACTURED GAS | 103,611 | 95,522 | 126,427 | 119,151 | 146,315 | 127,921 | 120,727 | 151,746 |
| 8 NATURAL GAS | 436,913,816 | 459,062,649 | 602,018,796 | 718,094,334 | 740,438,611 | 777,246,144 | 704,528,272 | 807,434,244 |
| 9 UNDERGROUND STORAGE | 469,935 | 429,273 | 474,990 | 672,178 | 549,425 | 577,379 | 557,598 | 799,532 |
| 10 OTHER STORAGE | 433,708 | 297,793 | 558,589 | 674,987 | 685,766 | 673,581 | 833,408 | 803,166 |
| 11 TRANSMISSION | 102,503 | 114,006 | 98,626 | 103,443 | 100,843 | 158,415 | 151,112 | 133,092 |
| 12 DISTRIBUTION | 16,719,301 | 18,202,813 | 21,547,614 | 24,672,169 | 26,426,610 | 28,336,530 | 29,683,852 | 31,351,436 |
| 13 CUSTOMER ACCOUNTS | 11,263,703 | 11,780,135 | 14,032,407 | 16,269,330 | 18,901,297 | 22,231,693 | 22,814,255 | 23,008,041 |
| 14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES | 0 | 391,173 | 548,947 | 1,611,637 | 1,859,266 | 3,044,380 | 5,132,065 | 3,837,066 |
| 15 SALES | 3,232,378 | 3,800,208 | 5,251,493 | 6,305,329 | 6,580,009 | 7,244,624 | 7,498,109 | 9,131,529 |
| 16 ADMINISTRATIVE AND GENERAL | 15,847,427 | 17,800,327 | 21,260,023 | 23,632,611 | 27,297,731 | 29,541,636 | 31,342,404 | 36,499,034 |
| 17 WEATHERIZATION | 0 | 212,298 | 795,879 | 676,812 | 0 | 0 | 0 | 0 |
| 18 TOTAL OPERATION AND MAINT. EXPENSES | 485,086,382 | 512,186,197 | 666,713,791 | 792,831,981 | 822,985,873 | 869,182,303 | 802,661,802 | 913,148,886 |
| 19 DEPRECIATION | 18,639,384 | 20,916,504 | 22,026,484 | 23,819,311 | 26,049,173 | 28,641,824 | 31,728,700 | 34,085,336 |
| 20 AMORTIZATION | 1,221,910 | 794,804 | 469,509 | 469,509 | 122,278 | 6,537 | 0 | 0 |
| 21 TAXES OTHER THAN INCOME TAXES | 37,195,813 | 40,026,170 | 45,951,361 | 51,561,911 | 55,169,265 | 63,782,895 | 65,006,814 | 73,037,158 |
| 22 INCOME TAXES - FEDERAL | 8,003,399 | 8,008,489 | 11,166,115 | 5,324,536 | 5,342,511 | 9,858,165 | 8,833,162 | 28,557,532 |
| 23 - OTHER | 65,002 | 131,620 | 159,004 | 117,960 | 228,928 | 30,468 | 1,510,107 | 3,059,079 |
| 24 PROV. FOR DEFERRED INCOME TAXES | 2,074,060 | 2,817,927 | 1,534,483 | 1,618,637 | 4,325,468 | 3,222,969 | 8,848,219 | 1,593,577 |
| 25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (58,903) |
| 26 INVESTMENT TAX CREDIT ADJ. - NET | 3,450,784 | 2,912,742 | 4,892,832 | 5,232,700 | 5,536,003 | 4,363,942 | 3,964,804 | 4,123,984 |
| 27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 TOTAL OPERATING EXPENSES | 555,736,734 | 587,794,453 | 752,913,579 | 880,976,545 | 919,759,499 | 979,089,103 | 922,553,608 | 1,057,546,649 |
| 29 NET GAS OPERATING INCOME | $46,605,491 | $47,396,998 | $57,473,293 | $55,492,389 | $66,376,041 | $72,612,546 | $71,927,254 | $93,716,297 |
| **OPERATING GAS REVENUES BY PERCENT** | | | | | | | | |
| 30 RESIDENTIAL SALES | 28.05% | 28.84% | 26.07% | 27.19% | 26.35% | 30.63% | 29.49% | 28.90% |
| 31 COMMERCIAL SALES | 17.51% | 22.14% | 20.91% | 23.09% | 22.88% | 26.80% | 26.55% | 25.84% |
| 32 INDUSTRIAL SALES | 51.30% | 48.04% | 50.11% | 48.66% | 50.29% | 41.33% | 43.09% | 44.65% |
| 33 OTHER SALES | 2.41% | 0.00% | 2.18% | 0.26% | 0.00% | 0.09% | 0.00% | 0.00% |
| 34 OTHER GAS REVENUES | 0.73% | 0.97% | 0.73% | 0.80% | 0.49% | 1.15% | 0.87% | 0.61% |
| 35 TOTAL OPERATING GAS REVENUES | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

TABLE ALL.6S

STATE TOTAL *** WASHINGTON OPERATIONS ONLY ***
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **STATEMENT OF NET GAS OPERATING INCOME** | | | | | | | | |
| **OPERATING REVENUES** | | | | | | | | |
| 1 RESIDENTIAL SALES | $103,675,016 | $111,481,401 | $128,476,433 | $156,618,121 | $160,942,444 | $198,626,755 | $177,670,985 | $198,335,323 |
| 2 COMMERCIAL SALES | 65,556,826 | 94,964,678 | 112,406,825 | 144,285,165 | 149,751,081 | 185,360,122 | 170,636,743 | 193,533,314 |
| 3 INDUSTRIAL SALES | 186,017,905 | 166,150,102 | 231,386,096 | 260,740,342 | 296,696,457 | 253,154,836 | 258,463,260 | 317,141,898 |
| 4 OTHER SALES | 9,405,507 | 0 | 13,355,994 | 1,594,189 | 0 | 784,555 | 0 | 0 |
| 5 OTHER GAS REVENUES | 2,897,335 | 3,986,782 | 2,929,353 | 3,552,621 | 3,771,272 | 5,019,144 | 5,782,751 | 6,836,298 |
| 6 TOTAL OPERATING REVENUES | 367,552,589 | 376,582,963 | 488,554,701 | 566,790,438 | 611,161,254 | 642,945,412 | 612,553,739 | 715,846,833 |
| **OPERATING EXPENSES** | | | | | | | | |
| **PRODUCTION:** | | | | | | | | |
| 7 MANUFACTURED GAS | 53,437 | 53,223 | 66,302 | 53,299 | 84,592 | 60,900 | 59,256 | 86,584 |
| 8 NATURAL GAS | 267,660,703 | 271,688,152 | 363,387,135 | 434,338,815 | 458,021,835 | 477,447,360 | 439,293,232 | 504,312,038 |
| 9 UNDERGROUND STORAGE | 373,823 | 339,249 | 379,187 | 542,779 | 441,408 | 469,161 | 448,487 | 673,518 |
| 10 OTHER STORAGE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TRANSMISSION | 46,391 | 46,307 | 43,603 | 57,624 | 40,339 | 87,005 | 67,913 | 71,394 |
| 12 DISTRIBUTION | 9,344,472 | 10,171,080 | 12,186,391 | 14,448,154 | 14,736,702 | 15,900,186 | 16,628,992 | 17,639,815 |
| 13 CUSTOMER ACCOUNTS | 5,906,314 | 6,151,555 | 7,236,939 | 8,377,384 | 9,596,832 | 11,080,380 | 11,724,300 | 11,313,135 |
| 14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES | 0 | 320,394 | 426,312 | 382,522 | 350,130 | 358,070 | 357,558 | 390,862 |
| 15 SALES | 2,548,720 | 2,836,002 | 4,036,295 | 4,905,865 | 5,046,092 | 5,433,013 | 5,629,037 | 6,849,329 |
| 16 ADMINISTRATIVE AND GENERAL | 10,063,433 | 11,131,520 | 13,019,249 | 13,939,850 | 16,216,645 | 17,279,131 | 18,896,004 | 22,136,993 |
| 17 WEATHERIZATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 TOTAL OPERATION AND MAINT. EXPENSES | 295,997,293 | 302,737,482 | 400,781,413 | 477,046,292 | 504,534,575 | 528,115,206 | 493,104,779 | 563,473,668 |
| 19 DEPRECIATION | 10,196,195 | 11,418,302 | 11,985,906 | 12,869,164 | 14,148,535 | 15,824,404 | 17,080,401 | 18,161,378 |
| 20 AMORTIZATION | 63,427 | 48,149 | 57,872 | 53,705 | 17,130 | 0 | 0 | 0 |
| 21 TAXES OTHER THAN INCOME TAXES | 27,488,137 | 29,511,536 | 34,196,052 | 39,212,480 | 42,101,505 | 49,104,389 | 49,802,236 | 57,129,191 |
| 22 INCOME TAXES - FEDERAL | 4,486,698 | 2,533,133 | 4,924,590 | 1,717,510 | 2,758,533 | 4,449,321 | 929,249 | 16,415,788 |
| 23 - OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 PROV. FOR DEFERRED INCOME TAXES | 2,074,060 | 2,817,927 | 1,534,483 | 1,618,637 | 4,246,496 | 2,953,868 | 6,311,709 | 2,366,389 |
| 25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (47,052) |
| 26 INVESTMENT TAX CREDIT ADJ. - NET | 1,318,000 | 1,511,118 | 2,779,697 | 2,809,069 | 2,805,632 | 2,257,569 | 2,102,201 | 2,045,684 |
| 27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 TOTAL OPERATING EXPENSES | 341,623,810 | 350,577,647 | 456,260,013 | 535,326,857 | 570,612,406 | 602,704,757 | 569,330,575 | 659,545,046 |
| 29 NET GAS OPERATING INCOME | $25,928,779 | $26,005,316 | $32,294,688 | $31,463,581 | $40,548,848 | $40,240,655 | $43,223,164 | $56,301,787 |
| **OPERATING GAS REVENUES BY PERCENT** | | | | | | | | |
| 30 RESIDENTIAL SALES | 28.21% | 29.60% | 26.30% | 27.63% | 26.33% | 30.89% | 29.00% | 27.71% |
| 31 COMMERCIAL SALES | 17.84% | 25.22% | 23.01% | 25.46% | 24.50% | 28.83% | 27.86% | 27.04% |
| 32 INDUSTRIAL SALES | 50.61% | 44.12% | 47.36% | 46.00% | 48.55% | 39.37% | 42.19% | 44.30% |
| 33 OTHER SALES | 2.56% | 0.00% | 2.73% | 0.28% | 0.00% | 0.12% | 0.00% | 0.00% |
| 34 OTHER GAS REVENUES | 0.79% | 1.06% | 0.60% | 0.63% | 0.62% | 0.78% | 0.94% | 0.95% |
| 35 TOTAL OPERATING GAS REVENUES | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

# TABLE ALL.7

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***
STATEMENT OF CHANGES IN FINANCIAL POSITIONS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| SOURCES OF FUNDS | | | | | | | | |
| 1 NET INCOME | $38,583,966 | $49,027,513 | $55,028,640 | $54,721,333 | $79,853,075 | $92,898,587 | $98,017,621 | $110,165,547 |
| PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME: | | | | | | | | |
| 2 DEPRECIATION & DEPLETION | 27,558,442 | 30,733,478 | 32,934,244 | 35,406,292 | 38,555,200 | 42,353,249 | 46,310,036 | 56,108,341 |
| 3 AMORTIZATION | 1,411,486 | 1,121,249 | 746,480 | 740,477 | 688,501 | 875,222 | 2,060,220 | 2,422,439 |
| 4 PROV. FOR DEF. OR FUTURE INCOME TAXES (NET) | 1,154,264 | 3,634,896 | 1,669,147 | 2,028,153 | 6,273,851 | 8,881,149 | 25,402,053 | 14,863,916 |
| 5 INVESTMENT TAX CREDIT ADJUSTMENTS | 5,786,863 | 6,329,695 | 4,003,701 | 1,202,542 | (2,446,649) | (2,206,432) | (40,029,990) | (20,736,342) |
| 6 OTHER (NET) | (5,572,738) | (5,522,409) | (2,016,524) | (3,213,492) | (3,517,208) | (7,387,972) | 1,311,609 | 6,995,172 |
| 7 TOTAL FUNDS FROM OPERATIONS | 68,922,283 | 85,324,422 | 92,365,688 | 90,885,305 | 119,406,770 | 135,413,803 | 133,071,549 | 169,819,073 |
| FUNDS FROM OUTSIDE SOURCES (NEW MONEY): | | | | | | | | |
| 8 LONG-TERM DEBT | 20,550,000 | 1,600,000 | 21,025,000 | 7,345,260 | 93,892,117 | 136,355,000 | 84,434,112 | 60,000,000 |
| 9 PREFERRED STOCK | 36,135 | 36,000,000 | 0 | 46,093,000 | 20,167,636 | 25,000,000 | 0 | 79,700,000 |
| 10 COMMON STOCK | 2,540,475 | 25,387,403 | 24,074,426 | 40,027,551 | 51,529,872 | 82,661,420 | 51,270,569 | 25,918,962 |
| 11 NET INCREASE IN SHORT-TERM DEBT | 3,400,000 | 11,700,000 | 1,700,000 | 18,300,000 | 2,241,718 | 31,500,000 | 20,206,370 | 20,500,000 |
| 12 OTHER (NET) | 64,360,230 | 45,876,393 | 71,137,485 | 90,920,982 | 13,858,461 | (19,519,048) | 10,203,844 | 11,974,404 |
| 13 TOTAL FUNDS FROM OUTSIDE SOURCES | 90,886,840 | 120,563,796 | 117,936,911 | 202,686,793 | 181,689,804 | 255,997,372 | 166,114,895 | 198,093,366 |
| 14 SALE OF NON-CURRENT ASSETS | 1,403,563 | 943,439 | 1,114,671 | 1,603,577 | 0 | 0 | 10,887,186 | 0 |
| 15 CONTRIBUTIONS FROM ASSOC. & SUBS. COMPANIES | 0 | 8,355,746 | 283,317 | 10,713,954 | 9,412,432 | 1,877,995 | 2,682,769 | 4,920,977 |
| 16 OTHER (NET) | 4,628,613 | 12,703,722 | (8,269,627) | 1,466,074 | 20,082,939 | 1,771,383 | 31,046,076 | 25,910,418 |
| 17 TOTAL SOURCES OF FUNDS | 165,841,299 | 227,891,125 | 203,430,960 | 307,355,703 | 330,591,945 | 395,060,553 | 343,802,475 | 398,743,834 |
| APPLICATION OF FUNDS | | | | | | | | |
| CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND): | | | | | | | | |
| 18 GROSS ADD. TO UTIL. PLANT (LESS NUCLEAR FUEL) | 81,413,486 | 95,138,175 | 109,767,995 | 146,416,735 | 202,795,946 | 259,700,562 | 226,643,596 | 155,385,059 |
| 19 GROSS ADDITIONS TO NUCLEAR FUEL | 0 | 0 | 0 | 0 | 0 | 0 | 1,008,132 | 361,895 |
| 20 GROSS ADDITIONS TO COMMON UTILITY PLANT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 GROSS ADDITIONS TO NONUTILITY PLANT | 0 | (55,596) | 670,697 | 2,396 | 0 | 0 | 0 | 104,731 |
| 22 OTHER | 0 | 0 | 0 | (9,075,044) | (15,220,880) | (22,549,973) | (39,506,273) | (30,091,125) |
| 23 TOTAL APPLIC. TO CONST. & PLANT EXPEND. | 81,413,486 | 95,082,579 | 110,438,692 | 137,344,087 | 187,575,066 | 237,150,589 | 188,145,455 | 125,760,560 |
| 24 DIVIDENDS ON PREFERRED STOCK | 2,816,641 | 4,862,415 | 6,035,490 | 9,545,090 | 11,483,074 | 16,475,748 | 17,736,415 | 21,426,971 |
| 25 DIVIDENDS ON COMMON STOCK | 25,816,972 | 28,949,588 | 33,516,431 | 38,464,268 | 47,215,041 | 60,590,611 | 68,239,494 | 77,988,240 |
| FUNDS FOR RETIREMENT OF SECURITIES & SHORT TERM DEBT: | | | | | | | | |
| 26 LONG-TERM DEBT | 7,654,000 | 17,032,500 | 11,470,650 | 14,521,760 | 36,835,684 | 12,554,955 | 22,474,386 | 85,652,558 |
| 27 PREFERRED STOCK | 1,706,150 | 1,300,006 | 3,111,030 | 1,237,926 | 993,578 | 1,248,782 | 1,698,845 | 26,570,487 |
| 28 REDEMPTION OF CAPITAL STOCK | 953,020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 NET DECREASE IN SHORT-TERM DEBT | 8,450,000 | 0 | 2,000,000 | 0 | 0 | 29,825,000 | 9,700,000 | 33,500,000 |
| 30 OTHER (NET) | 22,509,996 | 57,000,000 | 15,109,764 | 82,283,971 | 105,417 | 122,081 | 122,162 | 194,354 |
| 31 PURCHASE OF OTHER NON-CURRENT ASSETS | 411,568 | 423,321 | 1,271,901 | 2,577,434 | 4,362,239 | 0 | (819,676) | 243,746 |
| 32 INVEST. IN & ADVANCES TO ASSOC. & SUB. COM. | 845,376 | (4,347,134) | 1,000,000 | 10,376,081 | 9,309,317 | 1,862,238 | 1,771,215 | 6,625,737 |
| 33 OTHER (NET) | 13,264,090 | 27,587,850 | 19,477,002 | 11,005,086 | 32,712,529 | 35,230,549 | 34,734,179 | 20,781,181 |
| 34 TOTAL APPLICATION OF FUNDS | $165,841,299 | $227,891,125 | $203,430,960 | $307,355,703 | $330,591,945 | $395,060,553 | $343,802,475 | $398,743,834 |

# TABLE ALL.8

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***
PLANT, PRODUCTION AND SALES STATISTICS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR** | | | | | | | | |
| 1 INTANGIBLE PLANT | $569,427 | $569,427 | $569,427 | $569,427 | $569,427 | $569,427 | $569,427 | $569,427 |
| 2 PRODUCTION AND STORAGE PLANT | 44,426,009 | 43,810,463 | 47,392,640 | 49,103,594 | 52,478,116 | 53,797,023 | 54,489,907 | 55,544,791 |
| 3 TRANSMISSION AND DISTRIBUTION PLANT | 575,437,242 | 595,666,752 | 656,436,787 | 709,017,486 | 762,045,995 | 808,788,841 | 855,849,832 | 913,591,582 |
| 4 GENERAL PLANT | 43,255,406 | 46,038,286 | 50,126,359 | 54,804,737 | 64,101,472 | 68,704,470 | 71,333,659 | 77,379,101 |
| 5 TOTAL GAS PLANT IN SERVICE | 663,688,084 | 686,084,928 | 754,525,213 | 813,495,244 | 879,195,010 | 931,859,761 | 982,242,825 | 1,047,084,901 |
| 6 PROPERTY HELD FOR FUTURE USE | 398,403 | 0 | 399,306 | 399,306 | 206,838 | 206,838 | 206,838 | 206,838 |
| 7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS | 129,997,357 | 146,563,834 | 163,640,017 | 182,812,378 | 201,772,072 | 224,869,965 | 247,837,834 | 276,403,981 |
| 8 NET GAS PLANT | 534,089,130 | 539,521,094 | 591,284,502 | 631,082,172 | 677,629,776 | 707,196,634 | 734,611,829 | 770,887,758 |
| 9 CONSTRUCTION WORK IN PROGRESS | $2,905,106 | $5,089,987 | $2,628,792 | $8,118,712 | $2,190,105 | $3,302,405 | $4,399,376 | $4,072,901 |
| **ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)** | | | | | | | | |
| 10 GAS PRODUCED | 93,221 | 1,676 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 GAS PURCHASED | 2,509,599,653 | 2,327,922,153 | 2,509,762,605 | 2,096,124,215 | 1,678,560,879 | 1,814,668,041 | 1,792,577,734 | 2,045,566,166 |
| 12 TOTAL GAS PRODUCED & PURCHASED | 2,509,692,874 | 2,327,923,829 | 2,509,762,605 | 2,096,124,215 | 1,678,560,879 | 1,814,668,041 | 1,792,577,734 | 2,045,566,166 |
| 13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS | 0 | 0 | 0 | 0 | 0 | 846,205 | 1,726,573 | 1,405,038 |
| 14 GAS USED BY COMPANY | 2,937,407 | 2,934,215 | 2,439,893 | 1,548,260 | 1,544,303 | 2,544,689 | 2,472,634 | 1,890,174 |
| 15 GAS SOLD | 2,455,893,225 | 2,274,786,649 | 2,501,282,249 | 2,077,871,491 | 1,655,589,698 | 1,790,848,458 | 1,725,693,276 | 2,036,618,301 |
| 16 GAS UNACCOUNTED FOR | 34,444,623 | 46,429,639 | 5,347,800 | 16,023,657 | 20,738,962 | 20,444,783 | 45,412,693 | 18,441,121 |
| 17 GAS DELIVERED TO (FROM) STORAGE | 16,417,619 | 3,773,326 | 692,663 | 685,807 | 687,916 | (16,094) | 17,272,558 | (12,788,468) |
| 18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED | 1.37 | 1.99 | 0.21 | 0.76 | 1.24 | 1.13 | 2.53 | 0.90 |
| 19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV. | 2.99 | 3.16 | 2.98 | 2.99 | 2.98 | 3.07 | 3.23 | 3.26 |
| 20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT | 8.73 | 8.79 | 9.72 | 8.79 | 9.80 | 10.27 | 9.79 | 12.16 |
| 21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR) | 89,928,185 | 91,762,733 | 94,430,724 | 96,996,814 | 98,817,946 | 99,896,501 | 100,424,182 | 101,812,463 |
| 22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.) | 603,328 | 674,742 | 688,465 | 704,563 | 719,366 | 731,581 | 740,214 | 747,428 |
| 23 NUMBER OF CUSTOMERS - AVERAGE | 586,506 | 596,629 | 610,077 | 629,584 | 644,624 | 649,787 | 654,098 | 665,395 |
| 24 AVERAGE B.T.U. CONTENT PER CU. FT. | 4,191 | 4,197 | 4,187 | 4,213 | 4,221 | 4,208 | 4,179 | 4,171 |

# TABLE ALL.8S

STATE TOTAL *** WASHINGTON OPERATIONS ONLY ***
PLANT, PRODUCTION AND SALES STATISTICS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR** | | | | | | | | |
| 1 INTANGIBLE PLANT | $304,757 | $304,757 | $304,757 | $304,757 | $304,757 | $424,250 | $424,463 | $424,098 |
| 2 PRODUCTION AND STORAGE PLANT | 17,753,318 | 16,858,225 | 18,806,368 | 19,188,965 | 19,720,189 | 21,447,091 | 21,355,078 | 22,477,614 |
| 3 TRANSMISSION AND DISTRIBUTION PLANT | 334,063,877 | 338,034,308 | 375,414,471 | 400,484,593 | 427,917,303 | 459,254,938 | 486,503,759 | 514,197,801 |
| 4 GENERAL PLANT | 20,716,063 | 21,116,217 | 22,818,365 | 24,414,243 | 31,221,311 | 35,637,646 | 39,741,902 | 43,154,361 |
| 5 TOTAL GAS PLANT IN SERVICE | 372,838,015 | 376,313,507 | 417,343,961 | 444,392,558 | 479,163,560 | 516,763,925 | 548,025,202 | 580,253,874 |
| 6 PROPERTY HELD FOR FUTURE USE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS | 78,708,147 | 87,755,643 | 97,088,966 | 107,202,034 | 117,188,080 | 133,738,678 | 146,359,404 | 162,027,858 |
| 8 NET GAS PLANT | 294,129,868 | 288,557,864 | 320,254,995 | 337,190,524 | 361,975,480 | 383,025,247 | 401,665,798 | 418,226,016 |
| 9 CONSTRUCTION WORK IN PROGRESS | $1,970,392 | $4,752,174 | $1,975,730 | $7,175,629 | $1,962,510 | $3,053,443 | $3,936,115 | $3,660,851 |
| **ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)** | | | | | | | | |
| 10 GAS PRODUCED | 0 | 1,436 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 GAS PURCHASED | 1,528,293,918 | 1,368,991,718 | 1,488,280,451 | 1,262,024,968 | 933,285,695 | 1,106,926,345 | 1,110,317,617 | 1,275,934,033 |
| 12 TOTAL GAS PRODUCED & PURCHASED | 1,528,293,918 | 1,368,993,154 | 1,488,280,451 | 1,262,024,968 | 933,285,695 | 1,106,926,345 | 1,110,317,617 | 1,275,934,033 |
| 13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS | 0 | 0 | 0 | 0 | 0 | 846,205 | 1,726,573 | 1,405,036 |
| 14 GAS USED BY COMPANY | 594,155 | 430,781 | 454,768 | 524,646 | 350,477 | 747,003 | 570,160 | 763,441 |
| 15 GAS SOLD | 1,491,836,591 | 1,342,739,632 | 1,484,297,371 | 1,257,592,790 | 920,329,698 | 1,093,549,596 | 1,073,170,473 | 1,272,435,878 |
| 16 GAS UNACCOUNTED FOR | 23,450,205 | 27,603,136 | 3,528,312 | 3,907,532 | 11,981,351 | 11,783,541 | 26,298,497 | 10,846,589 |
| 17 GAS DELIVERED TO (FROM) STORAGE | 12,412,967 | (1,780,395) | 0 | 0 | 624,169 | 0 | 8,551,914 | (9,516,913) |
| 18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED | 1.53 | 2.02 | 0.24 | 0.31 | 1.28 | 1.06 | 2.37 | 0.85 |
| 19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV. | 2.75 | 3.05 | 2.89 | 2.91 | 2.96 | 3.06 | 3.12 | 3.13 |
| 20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT | 8.82 | 9.01 | 10.08 | 9.33 | 11.20 | 10.51 | 10.76 | 13.46 |
| 21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR) | 49,108,655 | 49,983,188 | 51,320,526 | 52,701,128 | 53,750,769 | 54,430,147 | 54,654,928 | 55,338,736 |
| 22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.) | 395,508 | 402,433 | 407,467 | 412,059 | 418,624 | 424,526 | 428,920 | 432,849 |
| 23 NUMBER OF CUSTOMERS - AVERAGE | 349,542 | 354,741 | 361,423 | 371,467 | 377,904 | 379,753 | 381,759 | 389,384 |
| 24 AVERAGE B.T.U. CONTENT PER CU. FT. | 4,191 | 4,197 | 4,187 | 4,213 | 4,221 | 4,208 | 4,179 | 4,171 |

TABLE ALL.9

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***

SALES STATISTICS FOR GAS OPERATIONS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS SERVICE REVENUES (DOLLARS)** | | | | | | | | |
| 1 RESIDENTIAL SALES | 168,931,268 | 183,178,506 | 211,263,658 | 254,648,424 | 259,813,851 | 322,134,535 | 293,270,941 | 332,701,468 |
| 2 COMMERCIAL SALES | 105,475,233 | 140,662,845 | 169,459,624 | 216,212,073 | 225,583,730 | 281,828,129 | 264,048,320 | 297,519,425 |
| 3 INDUSTRIAL SALES | 308,995,754 | 305,166,843 | 406,084,811 | 455,686,398 | 495,916,978 | 434,662,191 | 428,548,505 | 514,015,962 |
| 4 SALES FOR RESALE | 14,521,581 | 0 | 17,677,149 | 2,415,022 | 0 | 944,322 | 0 | 0 |
| 5 TOTAL GAS SERVICE REVENUES | 597,923,836 | 629,008,194 | 804,485,242 | 928,961,917 | 981,314,559 | 1,039,569,177 | 985,867,766 | 1,144,236,855 |
| **THERMS OF GAS SOLD** | | | | | | | | |
| 6 RESIDENTIAL SALES | 536,465,800 | 528,983,439 | 534,826,837 | 495,788,313 | 452,388,630 | 493,642,929 | 438,147,389 | 500,131,400 |
| 7 COMMERCIAL SALES | 371,193,239 | 468,333,483 | 488,128,413 | 462,021,621 | 439,745,504 | 472,519,233 | 437,646,628 | 494,513,189 |
| 8 INDUSTRIAL SALES | 1,505,868,056 | 1,277,554,879 | 1,419,477,931 | 1,113,058,122 | 1,131,131,116 | 822,892,654 | 849,961,442 | 1,042,040,755 |
| 9 SALES FOR RESALE | 55,251,823 | 0 | 58,933,455 | 7,080,542 | 0 | 1,864,856 | 0 | 0 |
| 10 TOTAL THERMS OF GAS SOLD | 2,468,778,918 | 2,274,871,801 | 2,501,366,636 | 2,077,948,598 | 2,023,265,250 | 1,790,919,672 | 1,725,755,459 | 2,036,685,344 |
| **AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH** | | | | | | | | |
| 11 RESIDENTIAL SALES | 515,893 | 524,568 | 535,556 | 552,416 | 565,661 | 569,915 | 573,468 | 586,247 |
| 12 COMMERCIAL SALES | 67,954 | 70,245 | 72,672 | 75,243 | 75,823 | 76,391 | 77,033 | 79,394 |
| 13 INDUSTRIAL SALES | 2,669 | 1,816 | 1,848 | 1,925 | 3,140 | 3,479 | 3,597 | 3,649 |
| 14 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| 15 TOTAL GAS CUSTOMERS | 586,506 | 596,629 | 610,076 | 629,584 | 644,624 | 649,787 | 654,098 | 669,290 |
| **AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)** | | | | | | | | |
| 16 RESIDENTIAL SALES | 31.49 | 34.63 | 39.50 | 51.36 | 57.43 | 65.26 | 66.93 | 66.52 |
| 17 COMMERCIAL SALES | 28.42 | 30.03 | 34.72 | 46.80 | 51.30 | 59.64 | 60.33 | 60.16 |
| 18 INDUSTRIAL SALES | 20.52 | 23.89 | 28.61 | 40.94 | 43.84 | 52.82 | 50.42 | 49.33 |
| 19 SALES FOR RESALE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 TOTAL | 24.22 | 27.65 | 32.16 | 44.71 | 48.50 | 58.05 | 57.13 | 56.18 |
| **AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)** | | | | | | | | |
| 21 RESIDENTIAL SALES | 327 | 349 | 394 | 461 | 459 | 565 | 511 | 568 |
| 22 COMMERCIAL SALES | 1,552 | 2,002 | 2,332 | 2,874 | 2,975 | 3,689 | 3,428 | 3,747 |
| 23 INDUSTRIAL SALES | 115,772 | 168,043 | 219,743 | 236,720 | 157,935 | 124,939 | 119,141 | 140,865 |
| 24 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 TOTAL | 1,019 | 1,054 | 1,319 | 1,476 | 1,522 | 1,600 | 1,507 | 1,710 |
| **AVERAGE THERMS OF GAS SOLD PER CUSTOMER** | | | | | | | | |
| 26 RESIDENTIAL SALES | 1 040 | 1,008 | 999 | 897 | 800 | 866 | 764 | 853 |
| 27 COMMERCIAL SALES | 5,462 | 6,667 | 6,717 | 6,140 | 5,800 | 6,186 | 5,681 | 6,229 |
| 28 INDUSTRIAL SALES | 564,207 | 703,499 | 768,116 | 578,212 | 360,233 | 236,531 | 236,297 | 285,569 |
| 29 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 TOTAL | 4,209 | 3,813 | 4,100 | 3,301 | 3,139 | 2,756 | 2,638 | 3,043 |

NOTE: One therm is equal to 100,000 B.T.U.

# TABLE ALL.9S

STATE TOTAL ** WASHINGTON OPERATIONS ONLY **
SALES STATISTICS FOR GAS OPERATIONS

| | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 |
|---|---|---|---|---|---|---|---|---|
| **GAS SERVICE REVENUES (DOLLARS)** | | | | | | | | |
| 1 RESIDENTIAL SALES | 103,675,016 | 111,481,401 | 128,476,433 | 156,618,121 | 160,942,444 | 198,626,755 | 177,670,985 | 198,335,323 |
| 2 COMMERCIAL SALES | 65,556,827 | 94,964,679 | 112,406,882 | 144,285,165 | 149,751,081 | 185,360,122 | 170,636,743 | 193,533,314 |
| 3 INDUSTRIAL SALES | 186,017,905 | 166,150,102 | 231,386,096 | 260,740,343 | 296,696,457 | 253,154,836 | 258,463,260 | 317,141,898 |
| 4 SALES FOR RESALE | 10,720,469 | 0 | 5,463,596 | 63,637 | 0 | 784,555 | 0 | 0 |
| 5 TOTAL GAS SERVICE REVENUES | 365,970,217 | 372,596,182 | 477,733,007 | 561,707,266 | 607,389,982 | 637,926,268 | 606,770,988 | 709,010,535 |
| **THERMS OF GAS SOLD** | | | | | | | | |
| 6 RESIDENTIAL SALES | 336,412,666 | 330,974,186 | 330,948,809 | 310,221,789 | 280,012,127 | 304,899,132 | 269,761,724 | 303,642,571 |
| 7 COMMERCIAL SALES | 232,500,209 | 323,912,956 | 329,894,431 | 313,481,963 | 292,688,489 | 312,295,543 | 290,944,436 | 328,970,587 |
| 8 INDUSTRIAL SALES | 894,379,811 | 687,852,022 | 803,940,907 | 633,716,054 | 669,574,211 | 474,798,247 | 512,464,630 | 639,823,182 |
| 9 SALES FOR RESALE | 41,429,598 | 0 | 19,512,844 | 173,399 | 0 | 1,556,875 | 0 | 0 |
| 10 TOTAL THERMS OF GAS SOLD | 1,504,722,284 | 1,342,739,164 | 1,484,296,991 | 1,257,593,205 | 1,242,274,827 | 1,093,549,797 | 1,073,170,790 | 1,272,436,340 |
| **AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH** | | | | | | | | |
| 11 RESIDENTIAL SALES | 307,514 | 312,014 | 317,455 | 326,314 | 332,021 | 333,456 | 335,080 | 341,914 |
| 12 COMMERCIAL SALES | 40,058 | 41,573 | 42,753 | 43,872 | 43,388 | 43,466 | 43,737 | 44,866 |
| 13 INDUSTRIAL SALES | 1,970 | 1,154 | 1,215 | 1,281 | 2,495 | 2,829 | 2,942 | 2,991 |
| 14 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| 15 TOTAL GAS CUSTOMERS | 349,542 | 354,741 | 361,423 | 371,467 | 337,904 | 379,753 | 381,759 | 389,771 |
| **AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)** | | | | | | | | |
| 16 RESIDENTIAL SALES | 30.82 | 33.68 | 38.82 | 50.49 | 57.48 | 65.15 | 65.86 | 65.32 |
| 17 COMMERCIAL SALES | 28.20 | 29.32 | 34.07 | 46.03 | 51.16 | 59.35 | 58.65 | 58.83 |
| 18 INDUSTRIAL SALES | 20.80 | 24.15 | 28.78 | 41.14 | 44.31 | 53.32 | 50.44 | 49.57 |
| 19 SALES FOR RESALE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 TOTAL | 24.32 | 27.75 | 32.19 | 44.67 | 48.89 | 58.34 | 56.54 | 55.72 |
| **AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)** | | | | | | | | |
| 21 RESIDENTIAL SALES | 337 | 357 | 405 | 480 | 485 | 596 | 530 | 580 |
| 22 COMMERCIAL SALES | 1,637 | 2,284 | 2,629 | 3,289 | 3,451 | 4,264 | 3,901 | 4,314 |
| 23 INDUSTRIAL SALES | 94,425 | 143,978 | 190,441 | 203,544 | 118,916 | 89,486 | 87,853 | 106,032 |
| 24 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 TOTAL | 1,047 | 1,050 | 1,322 | 1,512 | 1,798 | 1,680 | 1,589 | 1,819 |
| **AVERAGE THERMS OF GAS SOLD PER CUSTOMER** | | | | | | | | |
| 26 RESIDENTIAL SALES | 1,094 | 1,061 | 1,043 | 951 | 843 | 914 | 805 | 888 |
| 27 COMMERCIAL SALES | 5,804 | 7,791 | 7,716 | 7,145 | 6,746 | 7,185 | 6,652 | 7,332 |
| 28 INDUSTRIAL SALES | 454,000 | 596,059 | 661,680 | 494,704 | 268,366 | 167,833 | 174,189 | 213,916 |
| 29 SALES FOR RESALE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 TOTAL | 4,305 | 3,785 | 4,107 | 3,385 | 3,676 | 2,880 | 2,811 | 3,265 |

NOTE: One therm is equal to 100,000 B.T.U.